



Kingsgate

Consolidated Limited

22 October 2004

Via ASX Online

(5 pages including cover page)

The Manager
Announcements
Company Announcements Office
Australian Stock Exchange Limited

Dear Sir or Madam

SUBSTANTIAL SHAREHOLDER NOTICE

We enclose herewith a copy of a Substantial Shareholder Notice forwarded to us by Gold 2000 Limited.

Yours faithfully,

KINGSGATE CONSOLIDATED LIMITED

JOHN FALCONER
Company Secretary

FAX

Julius Bär

JULIUS BAER TRUST COMPANY
(CAYMAN) LTD.

To Kingsgate Consolidate
Fax: 0061 2 8256 4810

To Australian Stock Exchange
Fax: 0061 2 9227 0885

Fax
Telephone
E-mail christine.godfray@juliusbaer.com

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Date October 20, 2004

This facsimile transmission is intended only for the use of the addressee and may contain confidential or legally privileged information. If you received this information in error, any pages are missing or anything is illegible, please call us under 345-949-7212.

Dear Sirs,

Please find attached the Form 604 for Kingsgate Consolidated Ltd.

Kind regards


Christine Godfray

Windward III, Safehaven Corporate Centre, P.O. Box 1100 GT, Grand Cayman, Cayman Islands, B.W.I.,
Telephone +1 (345) 949-7212, Fax +1 (345) 949-0993

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme

Kingsgate Consolidated Ltd

ACN/ARSN

1. Details of substantial holder(s)

Name

Gold 2000 Ltd

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

1/1

The previous notice was given to the company on

1/1

The previous notice was dated

1/1

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<u>f.p. ordinary s.</u>	<u>5,149,295</u>	<u>5.97%</u>	<u>6,948,332</u>	<u>8.06%</u>

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<u>see attachment</u>					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<u>Gold 2000 Ltd</u>	<u>Gold 2000 Ltd</u>		<u>100% directly</u>	<u>6,948,332</u>	<u>6,948,332</u>
	<u>at National Nominees</u>				<u>8.06%</u>

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Gold 2000 Ltd	Safchavan Corporate Center Windward Building III, Levan Pile Beach Grand Cayman, Cayman Islands

Signature

print name

Authorised Signatures

capacity

DIRECTOR

sign here

On behalf of

date

20/10/04

Directorate Inc.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Person whose rel relevant interest changed	purchase date	Stock number of f.p. affected	Shares consideration
Gold 2000 Ltd	12.11.03	KCN	166573 632632,45
Gold 2000 Ltd	29.12.03	KCN	70000 270437,44
Gold 2000 Ltd	20.1.04	KCN	200000 892760,00
Gold 2000 Ltd	29.1.04	KCN	300000 1084320,00
Gold 2000 Ltd	9.2.04	KCN	300000 1027001,64
Gold 2000 Ltd	26.3.04	KCN	667099 2496357,04
Gold 2000 Ltd	29.3.04	KCN	100365 383869,83