



**Kingsgate**  
Consolidated  
Limited

# QUARTERLY REPORT

for the three months ended  
**30 June 2010**

## PRODUCTION HIGHLIGHTS

### Gold Produced

30 June 2010	30,456 oz
31 March 2010	32,646 oz
30 June 2009	43,036 oz

### Total Cash Costs (incl Royalty)

30 June 2010	US\$345/oz
31 March 2010	US\$332/oz
30 June 2009	US\$227/oz

### Average Gold Price Received

30 June 2010	US\$1,196/oz
31 March 2010	US\$1,112/oz
30 June 2009	US\$923/oz

## SECURITIES

### As at 1 July 2010

Ordinary shares	100,495,783
Unlisted options	1,990,513

## KEY POINTS

- ◆ Quarterly Gold Production: 30,456 ounces
- ◆ Quarterly Cash costs: US\$345/ounce gold (US\$261/oz before royalties)
- ◆ Annual Gold Production June2010: 132,628 ounces at US\$335/ounce cash costs
- ◆ Plant expansion commenced, utilising investment incentives from Thai Government
- ◆ Total cash and bullion: A\$51.5 million

## OVERVIEW

### Chatree Gold Mine

- ◆ Gold production was 30,456 ounces gold in the June quarter, with a gold grade of 1.5 grams/tonne.
- ◆ Production for the Financial Year July 2009 - June 2010 was 132,628 ounces gold, as forecast, from 2.7 million tonnes ore processed at 1.6 grams/tonne gold.
- ◆ Total cash costs for the quarter were US\$345/ounce (US\$261/ounce cash operating costs before Thai royalties). Total cash costs for the Financial Year to end June 2010 were US\$335/ounce (US\$257/ounce before Thai royalties) with total production costs of US\$408/ounce after depreciation and amortisation. This maintains Kingsgate's position in the lowest 20% of the global industry's cash costs and the lowest 10% on total production costs (GFMS 2010).

### Plant Expansion

- ◆ The expansion of ore processing capacity to 5 million tonnes per annum was approved in June after receiving approval for investment incentives from the Thai Board of Investment (BOI). Construction of the processing plant expansion has commenced. The initial contracts have been awarded and a 40-man team has been mobilised on site and is preparing to pour concrete. Ausenco, the engineering construction firm, are finalising sub-contracts and ordering all remaining equipment packages. Investec Bank (Australia) Limited has been awarded a mandate to arrange a US\$100 million debt funding facility for the expansion.

### Resource Development

- ◆ Drilling results around and under the original pits at Chatree has confirmed the potential to re-open those pits in the future, with results including 17 metres at 4.7 grams per tonne gold. Geophysics and drilling have indicated the potential for high-grade targets beneath the current planned base of the A Pit. A potentially new high-grade zone has been identified further north, east of the Q Pits, with results including 14 metres at 5.9 grams per tonne gold. An updated resource/reserve statement is expected before the end of July.

### Corporate

- ◆ Total cash in bank and bullion on hand was A\$51.5 million (US\$44.1 million) as at 30 June 2010 with no debt and an undrawn US\$30 million debt facility.



Plant expansion commenced

### Kingsgate Consolidated Limited

ABN 42 000 837 472

Suite 801, Level 8, 14 Martin Place  
Sydney NSW 2000 Australia  
Telephone: 61 2 8256 4800  
Facsimile: 61 2 8256 4810  
Email: info@kingsgate.com.au  
Website: www.kingsgate.com.au

*Gavin Thomas*  
Gavin Thomas, MD & CEO

21 July 2010

# CHATREE GOLD MINE

## OPERATIONAL PERFORMANCE

Gold production at Chatree for the quarter was 30,456 ounces at an average plant head grade of 1.5 grams/tonne gold. Silver production was 146,577 ounces.

Total cash costs were US\$345/ounce gold (US\$261/ounce cash operating costs before Thai royalties) for the quarter. Total production costs after tax, depreciation and amortisation were US\$408/ounce.

Annual production for the Financial Year July 2009 – June 2010 was 132,628 ounces gold at 1.7 grams/tonne (g/t) gold from 2.7 million tonnes ore processed at total cash costs of US\$335/ounce. Annual silver production was 549,522 ounces. Total production costs after tax, depreciation and amortisation were US\$408/ounce. These costs continue to place the mine in the lowest 20% of global gold producers, with total production costs in the lowest 10% of gold producers (Source: GFMS 2010).

Ore feed was mainly sourced from two separate A Pits - across the top of the main A Hill and at the base of the hill - which will merge into a single enlarged A Pit by the end of 2011. Additional feed came from the K West Pit. During the quarter, mining concentrated on waste removal to open the northern section of the A Pit (North East).

Also during the quarter, the processing plant treated 690,092 tonnes of ore. Mining continues at a higher rate than ore processing to maintain a number of open pits that provide ore blending flexibility and a stockpile build, prior to an expanded plant being commissioned. Stockpiled ore at the end of June 2010 is now 5.6 million tonnes at a grade of 0.8 grams/tonne gold for 144,000 ounces gold.

An underpass below the highway between Chatree and Chatree North is being fully utilised allowing the haul trucks to transport ore directly from Chatree North to the ROM ore feed pad next to the processing plant.

The processing plant ran at its highest ever annual throughput rate of 2.7 million tonnes during the last financial year. During the year, the plant had zero unplanned mechanical stoppages. Of the 18 hours of unplanned non-mechanical stoppages, 11 were due to lightning strikes and 7 due to power shortages in the grid. Refurbishment and repair to the crushing circuit is scheduled for the September quarter 2010.

## SAFETY, ENVIRONMENT AND LOCAL COMMUNITY

Chatree continues to be the world's safest gold mine, based on publicly available data, with 13.8 million hours worked (7 years) since the last and only Lost Time Injury (LTI) and over 15.9 million hours worked over ten years with one LTI since the commencement of mine construction in the year 2000. There have been no reportable environmental incidents during the life of the mine and it remains in compliance with all environmental regulations under the approved EIA.

## FORECAST

Forecast production for the coming year to June 2011 is expected to be similar to the year to June 2010.

## CHATREE NORTH PLANT EXPANSION PROPOSAL

The new Chatree North Processing Plant expansion has been approved by the Kingsgate Board and construction has commenced on the new plant which will increase annual processing capacity to a total of 5 million tonnes. Initial

Chatree Mine	Units	Jun 2010 Quarter	Mar 2010 Quarter	Jun 2009 Quarter
Waste Mined	bcm	1,875,519	1,840,275	1,111,492
Ore Mined	bcm	451,482	840,455	674,093
Waste to Ore Ratio		4.2 : 1	2.2 : 1	1.6 : 1
Ore Mined	tonnes	1,103,740	2,367,465	1,579,134
Ore Treated	tonnes	690,092	672,710	648,393
Head Grade	Au g/t	1.5	1.6	2.3
	Ag g/t	14.9	13.3	24.0
Gold Recovery	%	90.0%	90.5%	91.2%
Gold Poured	ounces	30,456	32,646	43,036
Silver Poured	ounces	146,577	133,649	148,991

Cost Category *	Jun 2010 Quarter US\$/oz Gold	Mar 2010 Quarter US\$/oz Gold	Jun 2009 Quarter US\$/oz Gold
Mining/Treatment Expense	345	298	211
Refining and Transport	2	3	2
By-product Credit	(86)	(54)	(44)
<b>Cash Operating Cost</b>	<b>261</b>	<b>247</b>	<b>169</b>
Royalty	84	85	58
<b>Total Cash Cost</b>	<b>345</b>	<b>332</b>	<b>227</b>
Depreciation/Amortisation	66	68	97
<b>Total Production Cost</b>	<b>411</b>	<b>400</b>	<b>324</b>

\* Gold Institute Revised Standard for Reporting Production Costs.

Kingsgate reports unit costs in accordance with the Gold Institute Standard. Silver is accounted for as a by-product at Chatree whereby revenues from silver are deducted from operating costs in the calculation of cash costs per ounce. The Total Cash Cost of future production at Chatree will fluctuate due to changing grade, throughput, strip ratio and recovery outcomes.

contracts have been awarded and preparations onsite are underway to pour concrete footings. The steel plate has been ordered for the 'tankage contract' which is one of the major initial contracts. The grinding mills (SAG & Ball mills and motors) are already on site. Ausenco is finalising all other sub-contracts to order all remaining equipment and a definitive, fully costed construction contract is expected to be finalised in the September quarter 2010.

The new Chatree North Processing Plant will be a separate 2.7 million tonne per annum ore processing plant located beside the current 2.3 million tonnes per annum Chatree processing plant. This will result in a combined total ore processing capacity in excess of 5 million tonnes per year. When fully operational, gold production levels have the potential to increase to a rate of 200,000 to 250,000 ounces per year.

In June, The Thai Board of Investment ("BOI") announced that Kingsgate's Thai operating subsidiary, Akara Mining Limited, has been approved for generous investment incentives for a Zone 3 investment promotion package for the new Chatree North Processing Plant.

Akara Mining Limited has mandated Investec Bank (Australia) Limited to arrange a debt funding facility for approximately US\$100 million necessary to complete the Chatree North Plant Expansion. Akara Mining will be the borrower and it is intended that Thai domiciled banks will provide the majority of the funding. Already, \$25 million has been spent on long lead capital items and engineering design. Currently, the Company has approximately US\$50 million in cash and bullion and an undrawn US\$30 million working capital facility with Investec.



## EXPLORATION - CHATREE

### Resource Development Drilling

The Resource Development drilling program continued within the mining leases, aimed at better defining the ultimate extent of the mineralisation that may be contained within an open pit mining operation. More open pit targets are being identified using a higher US\$950/ounce gold price. Current and past open pits are being re-evaluated using gold price assumptions of US\$1050/ounce, US\$1150/ounce and US\$1250/ounce and will continue to be assessed using these assumptions in the future.

At the current gold prices, the possible open pits at Chatree show considerable potential to grow well beyond currently scheduled designs. The primary aim of the 2010 drilling programme at Chatree was to increase resources and to more fully understand the possible open pit potential of the mine, so that a fully integrated mine and waste dump program can be designed. As a result, the drilling focus has been more on determining the Resource potential of Chatree rather than increasing drill density and converting these Resources to Reserves. An updated resource/reserve statement is expected before the end of July.

Drilling has been focused on the original open pits at the Chatree Mine, which were predominantly mined when gold prices were US\$350-600 per ounce. Initial testing was in the D Pit area and the focus has then moved to the H Pit and H West Pit areas. Recent drilling has also been carried out in the proposed Q-Pit areas to the north of Chatree, where resource definition drilling is currently being completed.

As previously reported, in an attempt to better understand the extent of deeper structures and possible feeder zones beneath the current workings, an orientation seismic survey was carried out in the Chatree Mine area. This survey was completed during the current quarter. Results to date on

preliminary sections show an anticline of volcanics and faults associated with the Chatree mineralisation, particularly on Line 1803100N. Detailed processing is now being undertaken to remove surface seismic velocity irregularities. This will improve the seismic reflector and diffractor responses for detailed interpretation and comparison with geology. This work is expected to be completed during the next quarter.

The seismic work, along with a recently completed major re-interpretation of the geological, airborne and ground geophysical and geochemical data has been compared to observed alteration patterns that are evident at Chatree and several new conceptual targets have emerged for follow up. This work has indicated several new areas that have open pit potential as well as separate deeper areas with higher grade underground targets that may be associated with the original 'feeder zones' to the known mineralisation. These targets will be incorporated into the Financial Year 2011 drilling budget.

### D & K-East Pit

As previously reported the Resource Development drilling program has identified new gold veins and extended gold zones beneath the previously closed D and K-East Pits at the Chatree Mining Leases. The final results of the current program were received early in this quarter and included 20.0m at 1.71 g/t gold (drillhole 7247RD).

Drilling in the D and K-East Pit areas is now complete and the new data will be included in the new resources estimation.

### D / K EAST PIT HIGHLIGHT DRILL RESULTS

Hole No.	From (m)	To (m)	Interval (m)*	Au (g/t)
7045RDext	229.55	232.15	2.60	2.60
7247RD	27.00	47.00	20.00	1.71

\* Intersections may not be true width.



New Chatree North Plant expansion area beside the current Chatree plant - preparing the area to pour concrete footings

## EXPLORATION - CHATREE (continued)

### S Pit Area

During the current quarter, some drilling was also completed in the S Pit area where holes were aimed at extending mineralisation in a known high-grade structure beneath and to the north of the previously mined pit. Drilling was successful in intersecting a narrow, high-grade quartz vein in two holes, which returned assays of 2.0m at 9.38g/t gold (drillhole 7275RD) and 2.0m at 7.50g/t gold (drillhole 7362RC).

### H Pit

Recent drilling to extend geological resources in the previously closed pits at the Chatree Mine has intersected new high-grade zones in the H Pit and H West Pit areas. Results have included 17m at 4.68g/t gold (drillhole 7262RC), 3.0m at 13.2g/t gold (drillhole 7263RC) and 3.8m at 8.23g/t gold (drillhole 7262RC).

The H Pit and H West Pit area drilling was aimed to test the down-dip westerly trend to gold mineralisation as shown on the attached sections. It demonstrated wide intervals of gold mineralisation down-dip of the shallow-dipping H Pit structure (Hole 7263RC) and confirmed the continuation at depth of the high-grade gold structure below the north end of H West Pit.

The high-grade intersection in 7262RC is deeper and on the same structure as that in 7263RC (3 metres at 13.2g/t gold). This confirms a structure that is continuous with variable grades and thicknesses.

The high-grade intersection in 7316RD (3.8 metres at 8.2g/t gold) is also associated with other high-grade intersections and falls within the current US\$950/oz pit design that now extends beyond the current mining lease.

### S PIT HIGHLIGHT DRILL RESULTS

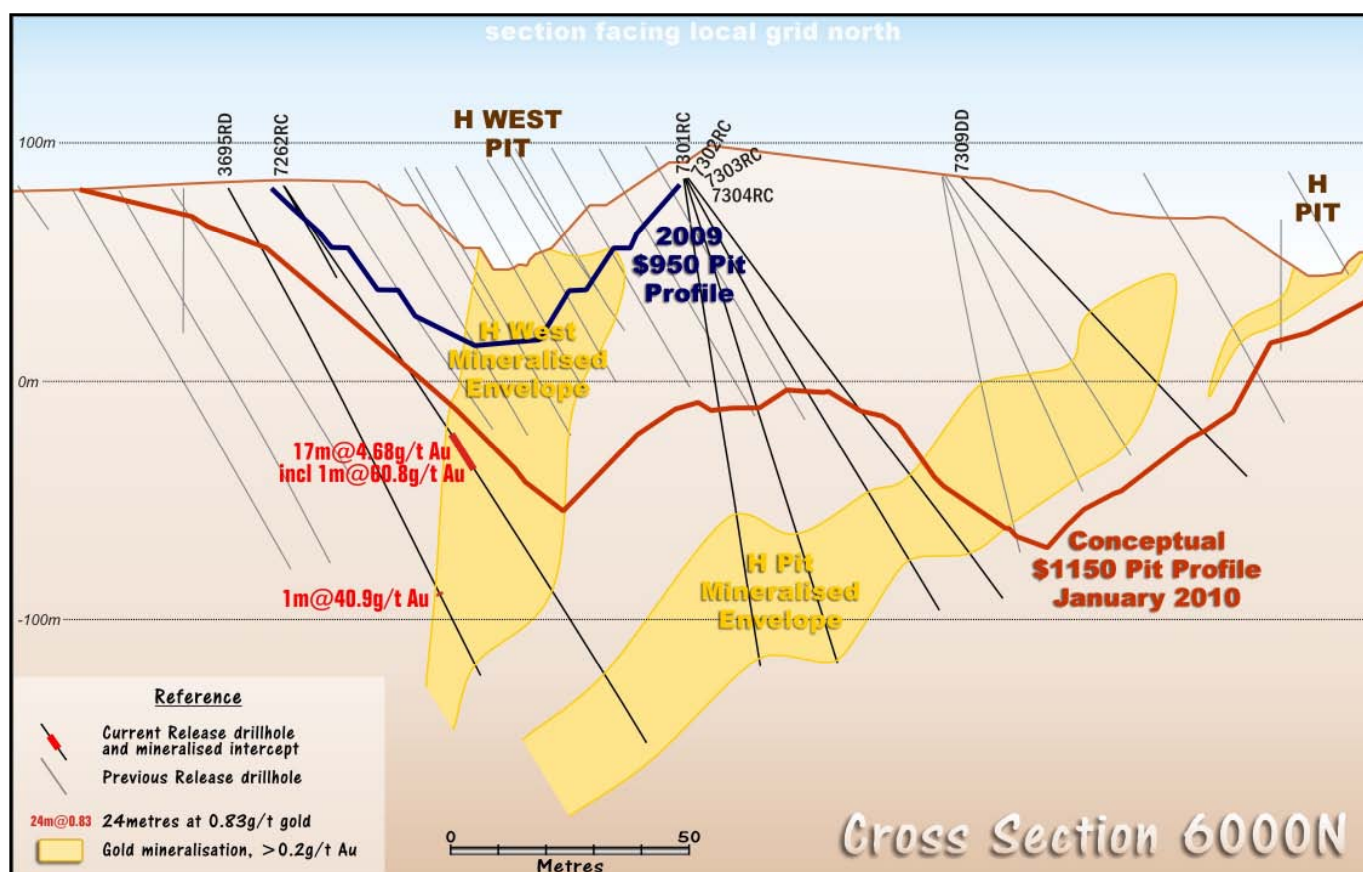
Hole No.	From (m)	To (m)	Interval (m)*	Au (g/t)
7275RC	175.00	177.00	2.00	9.38
7362RC	205.00	207.00	2.00	7.50

\* Intersections may not be true width.

### H PIT HIGHLIGHT DRILL RESULTS

Hole No.	From (m)	To (m)	Interval (m)*	Au (g/t)
3695RDext	192.00	193.00	1.00	40.90
7262RC	128.00	145.00	17.00	4.68
incl.	128.00	129.00	1.00	60.80
7263RC	13.00	16.00	3.00	13.20
incl.	13.00	14.00	1.00	36.50
	205.00	229.00	24.00	0.83
7316RD	52.00	55.80	3.80	8.23
incl.	54.85	55.80	0.95	29.10
7335RD	133.00	138.00	5.00	3.05
	208.00	223.00	15.00	1.63
incl.	219.20	223.00	3.80	3.91

\* Intersections may not be true width.



Cross section 6,000N over the original H Pit at Chatree showing deeper exploration targets



## EXPLORATION - CHATREE (continued)

### Proposed Q Pit Area

New high-grade gold mineralisation has been intersected to the east of the proposed Q Pits in the northern part of Chatree North as part of a drilling campaign to extend geological resources in the planned pit areas.

Best results from a new high-grade gold zone, 400 metres east of the proposed Q Pits, include 14.0m at 5.86g/t gold including 9.0m at 8.11g/t gold (drillhole 6517RC).

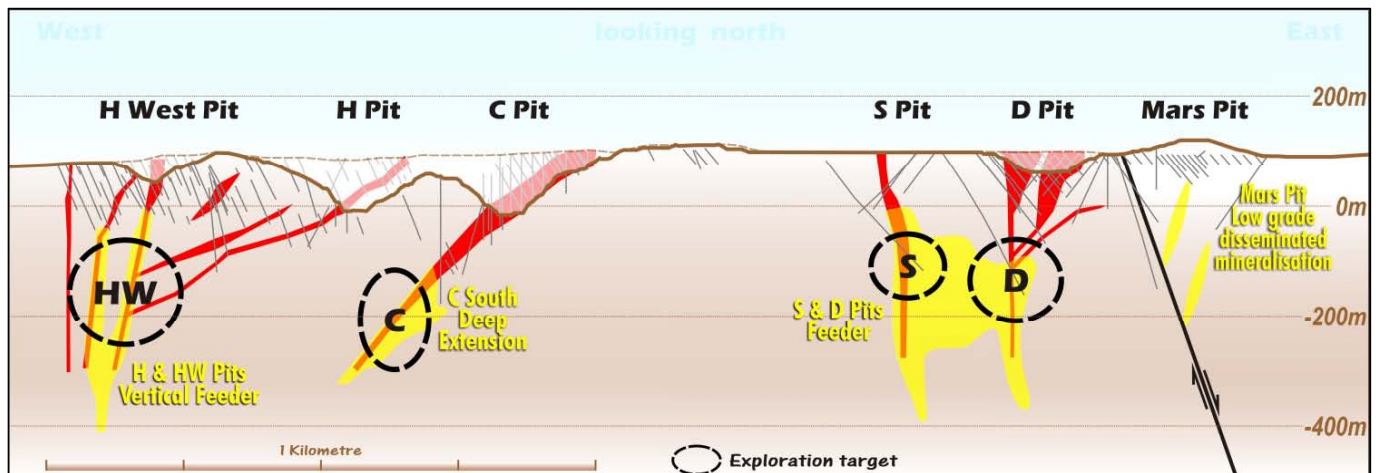
This Q East mineralisation, which has potential for underground mining, remains open along strike and at depth. The high-grade zones appear to be associated with a geophysical resistivity anomaly that extends north-south for approximately 1.5 kilometres. Another deeper high-grade intercept (11 metres at 3.5g/t gold), 380 metres to the south, appears to be correlated, indicating the potential for an extensive underground mineralised zone. At Chatree, the margins (edges) of geophysical resistivity anomalies have often been associated with higher grade gold intercepts and these margins have proved to be a successful targeting tool.

Around the proposed Q Pits, drilling continues to extend the known gold mineralisation with the potential to enlarge the size of the planned open pits, with best results including: 29.0m at 1.94g/t gold including 7.0m at 4.67g/t gold (drillhole 6505RC), 15.0m at 2.56g/t gold including 5.0m at 5.18g/t gold (drillhole 6519RC) and 10.0m at 2.94g/t gold (drillhole 7285RC).

Current activities are being focused on the proposed Q-Pit areas. The new Resource Model is being completed and will be used to determine where the best opportunities exist for increasing the resource base of the Chatree Gold Mine.

Q PIT HIGHLIGHT DRILL RESULTS				
Hole No.	From (m)	To (m)	Interval (m)*	Au (g/t)
6495RC	20.00	38.00	18.00	1.94
6496RC	63.00	71.00	8.00	3.67
6505RC	60.00	89.00	29.00	1.94
	<b>79.00</b>	<b>86.00</b>	<b>7.00</b>	<b>4.67</b>
6506RC	66.00	81.00	15.00	1.39
6511RC	104.00	114.00	10.00	2.25
6517RC	169.00	183.00	14.00	5.86
	<b>171.00</b>	<b>180.00</b>	<b>9.00</b>	<b>8.11</b>
6519RC	92.00	114.00	22.00	0.66
	207.00	222.00	15.00	2.56
	<b>212.00</b>	<b>217.00</b>	<b>5.00</b>	<b>5.18</b>
6626RC	24.00	38.00	14.00	2.31
6636RC	74.00	93.00	19.00	1.22
7274RD	168.00	208.90	40.90	0.79
	<b>180.00</b>	<b>199.43</b>	<b>19.43</b>	<b>1.05</b>

\* Intersections may not be true width.



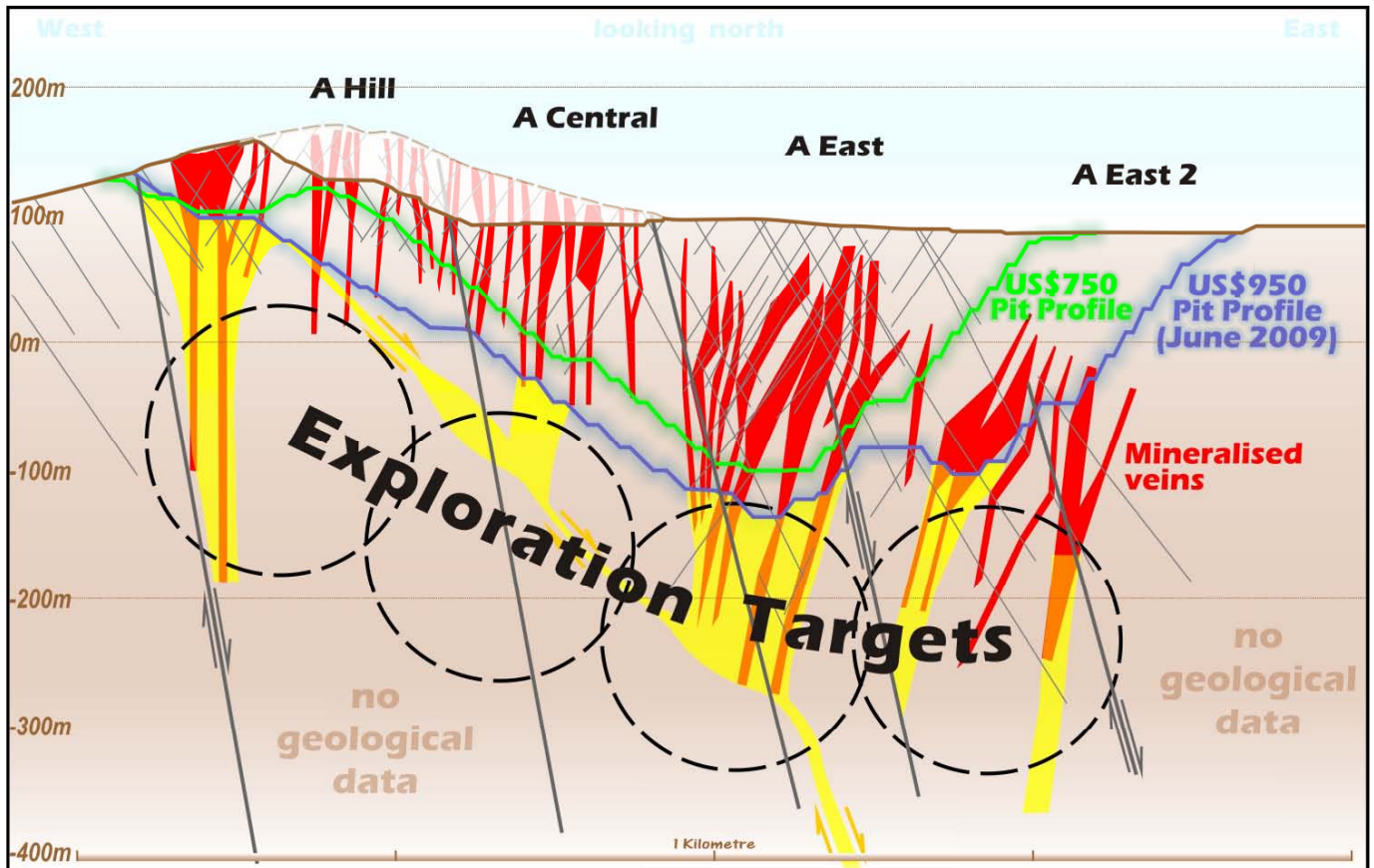
Cross-section 1,802,200N over the original pits at Chatree with deeper exploration targets requiring drill testing



The underpass between Chatree and Chatree North in full operation



## EXPLORATION - CHATREE (continued)



Cross-section 1,803,500N over the A Pit at Chatree North with deeper exploration targets requiring drill testing



K West Pit



## EXPLORATION - NEAR MINE & REGIONAL

### EXPLORATION - NEAR MINE

A focus of the exploration-near mine effort, especially during the last year, has been to identify potential satellite open pit deposits, which could provide future supplementary ore feed to the Chatree operation. Such ore feed is initially being sought within a ten kilometre radius of Chatree, which is considered an economic trucking distance for ore of similar grade as Chatree. Higher grade ore feed may be trucked from greater distances and current costings indicate that Akara can truck ore for over 100 kilometres for a cost of about one gram gold/tonne.

During the current quarter, some RC drilling was carried out in a number of near-mine prospects. The results are currently being compiled.

### REGIONAL EXPLORATION - THAILAND

#### Chokdee Prospect

Exploration will not be undertaken at Chokdee for some time due to the wet season, access issues and a re-focus of the drilling program on the Chatree mine area.

#### Suwan Prospect

Exploration is planned to be expanded at Suwan in the coming months, after the wet season, with a view to upgrading the exploration effort in this area in the December quarter.

### REGIONAL EXPLORATION - AUSTRALIA

#### Queensland

An intrusive-related gold+/- copper target, with a large 3 x 2 kilometre alteration system, south of Charters Towers, was tested with 9 drillholes (1621 metres total). A pyrrhotite-rich core was identified with gold-copper mineralisation of low grade. Results were insufficient to continue under an option agreement with the private company that holds the lease.

The company regularly reviews exploration and advanced project farm-in opportunities within Australia and S E Asia.

## CORPORATE

### FINANCE

Total cash in bank was A\$46.9 million (US\$40.2 million) and bullion on hand was A\$4.6 million (US\$3.9 million) as at 30 June 2010 with no debt and an undrawn US\$30 million working capital debt facility with Investec Bank (Australia) Limited.

### GOLD SALES

Kingsgate is an unhedged gold producer. The average cash price received by Kingsgate for gold sales in the quarter was US\$1196/ounce.

### OPTIONS

Kingsgate's Managing Director, Gavin Thomas, converted 2.5 million unlisted options into shares on 30 June 2010 and 1 July 2010. Kingsgate's Board considers this an endorsement of the commitment and faith Mr. Thomas has in Kingsgate's robust future .

### SUMMARY SALES - GOLD & SILVER

Category	Units	Jun 2010 Quarter	Mar 2010 Quarter	Jun 2009 Quarter
Average Cash Price Received (on gold production)	US\$/oz	1,196	1,112	923
<b>Gold sold</b>	<b>ounces</b>	<b>33,081</b>	<b>30,794</b>	<b>43,697</b>
Silver sold	ounces	156,040	115,789	152, 611
Revenue from Metal Production	US\$M	42.4	36.2	42.4



Plant Expansion Area - construction has commenced on the new Chatree North Processing Plant beside the current Chatree Plant







# KINGSGATE CONSOLIDATED LIMITED

## BOARD OF DIRECTORS

Ross Smyth-Kirk  
Chairman  
Gavin Thomas  
Managing Director and Chief Executive Officer  
Craig Carracher  
Non-Executive Director  
Peter McAleer  
Non-Executive Director

## COMPANY SECRETARY

Peter Warren

## SENIOR MANAGEMENT TEAM

Peter Warren  
Chief Financial Officer  
Phil MacIntyre  
Chief Operating Officer & General Manager,  
Akara Mining Limited  
Stephen Promnitz  
Corporate Development Manager  
Ron James  
General Manager, Exploration & Resources Development  
Pakorn Sukhum  
Chief Operating Officer, Akara Mining Limited

## REGISTERED OFFICE

Kingsgate Consolidated Limited  
Suite 801, Level 8, 14 Martin Place  
Sydney NSW 2000, Australia  
Phone: (61 2) 8256 4800  
Facsimile: (61 2) 8256 4810  
Email: [info@kingsgate.com.au](mailto:info@kingsgate.com.au)  
Website: [www.kingsgate.com.au](http://www.kingsgate.com.au)

## ISSUED SHARE CAPITAL

As at 1st July 2010 Kingsgate had 100,495,783 ordinary shares on issue and 1,990,513 unlisted options.

## COMPETENT PERSONS STATEMENT

Information in this report relates to Exploration Results, Mineral Resource and Ore Reserve estimates based on information compiled by the following Competent Persons: Ron James, Genesio Circosta, Fiona Davidson, Mike Garman, Guy Davies and Suphanit Suphananthi who are employees of the Kingsgate Group and members of The Australasian Institute of Mining and Metallurgy, and Rob Spiers who is an employee of Hellman & Schofield Pty Ltd and Member of the Australian Institute of Geoscientists. These people qualify as Competent Persons as defined in the Australasian code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code, 2004 edition) and possess relevant experience in relation to the mineralisation being reported herein as Exploration Results, Mineral Resources and Ore Reserves. Each Competent Person has consented to the Public Reporting of these statements and the inclusion of the material in the form and context in which it appears.

## QUARTERLY SHARE PRICE ACTIVITY

QUARTER	HIGH	LOW	LAST
March 2005	\$2.75	\$2.05	\$2.26
June 2005	\$2.98	\$2.02	\$2.84
September 2005	\$3.75	\$3.08	\$3.72
December 2005	\$4.67	\$3.55	\$4.60
March 2006	\$6.45	\$4.55	\$6.44
June 2006	\$6.80	\$3.74	\$5.14
September 2006	\$5.39	\$4.15	\$4.59
December 2006	\$4.65	\$3.65	\$4.20
March 2007	\$4.94	\$3.47	\$4.75
June 2007	\$6.06	\$4.57	\$5.55
September 2007	\$5.70	\$4.06	\$5.37
December 2007	\$5.74	\$3.87	\$4.65
March 2008	\$5.41	\$3.34	\$4.40
June 2008	\$5.69	\$3.69	\$5.23
September 2008	\$6.30	\$3.78	\$4.64
December 2008	\$4.85	\$2.20	\$3.54
March 2009	\$5.38	\$3.20	\$5.22
June 2009	\$7.11	\$4.93	\$6.70
September 2009	\$8.39	\$6.26	\$8.14
December 2009	\$10.30	\$7.30	\$9.21
March 2010	\$10.00	\$8.30	\$8.51
June 2010	\$10.86	\$8.14	\$9.47

## SHARE REGISTRY

Security Transfer Registrars Pty Ltd  
770 Canning Highway, Applecross, WA 6953 Australia.  
PO Box 535, Applecross, WA 6953 Australia.  
Phone: (61 8) 9315 2333. Facsimile: (61 8) 9315 2233.  
Email: [registrar@securitytransfer.com.au](mailto:registrar@securitytransfer.com.au)  
Please direct all shareholding enquiries to the share registry.

## EXCHANGE LISTING

ASX:KCN; OTC:KSKGY (ADR)



A Pit taking shape - the A East area was opened up this quarter. The remaining A Hill is in the centre background.



# APPENDIX A: SIGNIFICANT INTERSECTIONS

Hole No.	Easting Local Grid	Northing Local Grid	Azimuth Local Grid	Dip (°)	Hole Depth (m)	From (m)	To (m)	Interval (m)*	Au (g/t)
D / K EAST PIT DRILL RESULTS - (INTERCEPTS WITH AU ASSAYS GENERALLY >10GRAM.METRES)									
7045RDext	7141	2040	90	-55	362.06	229.55	232.15	2.60	2.67
7330RC	7091	2364	90	-72	250.00	227.00	237.00	10.00	1.03
7247RD	7123	2196	92	-60	75.00	27.00	47.00	20.00	1.71
						52.00	70.00	18.00	0.78
						247.20	260.00	12.80	0.91
K WEST PIT DRILL RESULTS - (INTERCEPTS WITH AU ASSAYS GENERALLY >10GRAM.METRES)									
7264RC	6182	2513	90	-55	270.00	177.00	183.00	6.00	1.87
H PIT DRILL RESULTS - (INTERCEPTS WITH AU ASSAYS GENERALLY >10GRAM.METRES)									
3566RCext	661	6080	90	-60	230.00	165.00	174.00	9.00	1.39
3621RDext	500	6054	90	-60	267.30	199.00	201.00	2.00	4.96
3695RDext	486	6006	90	-60	230.80	192.00	193.00	1.00	40.90
5152RDext	545	6082	90	-60	281.72	141.85	146.80	4.95	2.15
7262RC	509	6000	90	-57	280.00	128.00	145.00	17.00	4.68
					incl.	128.00	129.00	1.00	60.80
7263RC	590	6049	90	-60	250.00	13.00	16.00	3.00	13.20
					incl.	13.00	14.00	1.00	36.50
						205.00	229.00	24.00	0.83
7273RC	519	5947	90	-60	255.00	170.00	174.00	4.00	2.40
7316RD	606	5749	90	-53	81.00	52.00	55.80	3.80	8.23
					incl.	54.85	55.80	0.95	29.10
7335RD	364	6151	90	-60	338.40	133.00	138.00	5.00	3.05
						208.00	223.00	15.00	1.63
					incl.	219.20	223.00	3.80	3.91
7359RC	500	5750	90	-60	255.00	82.00	84.00	2.00	7.63
Q PROSPECT DRILL RESULTS - (INTERCEPTS WITH AU ASSAYS GENERALLY >10GRAM.METRES)									
6493RC	6655	4229	90	-55	125.00	27.00	35.00	8.00	1.34
						77.00	99.00	22.00	1.02
6495RC	6648	4180	90	-55	90.00	20.00	38.00	18.00	1.94
6496RC	6535	4180	90	-55	90.00	63.00	71.00	8.00	3.67
6505RC	6498	4227	90	-55	123.00	60.00	89.00	29.00	1.94
					incl.	79.00	86.00	7.00	4.67
6506RC	6525	4230	90	-55	102.00	66.00	81.00	15.00	1.39
6507RC	6359	4180	90	-55	135.00	88.00	109.00	21.00	0.93
6511RC	6350	4280	90	-55	130.00	104.00	114.00	10.00	2.25
6517RC	7001	4351	270	-70	220.00	169.00	183.00	14.00	5.86
					incl.	171.00	180.00	9.00	8.11
6519RC	6232	4081	90	-60	237.00	92.00	114.00	22.00	0.66
						207.00	222.00	15.00	2.56
					incl.	212.00	217.00	5.00	5.18
6525RC	6279	4356	90	-55	180.00	115.00	122.00	7.00	1.57
6530RC	6914	4436	90	-55	237.00	231.00	233.00	2.00	5.91
6626RC	6326	5105	90	-55	70.00	24.00	38.00	14.00	2.31
6631RC	6494	5380	90	-55	80.00	42.00	48.00	6.00	1.49
6634RC	6338	4780	90	-55	80.00	49.00	56.00	7.00	2.58
6636RC	6375	4280	90	-55	120.00	74.00	93.00	19.00	1.22
7274RD	6245	3981	90	-60	280.00	168.00	208.90	40.90	0.79
					incl.	180.00	199.43	19.43	1.05
7276RD	6240	3935	90	-62	344.80	234.15	238.10	3.95	3.37
7285RC	6276	3980	90	-55	230.00	49.00	61.00	12.00	1.02
						90.00	100.00	10.00	2.94
					incl.	97.00	99.00	2.00	7.20
						108.00	117.00	9.00	1.37
						138.00	148.00	10.00	0.76
						164.00	173.00	9.00	0.78
7286RC	6240	3982	90	-70	276.00	62.00	65.00	3.00	3.22
						70.00	74.00	4.00	2.63
						230.00	242.00	12.00	0.94
7292RC	6233	3936	90	-72	248.00	242.00	248.00	6.00	1.54
A PIT DRILL RESULTS - (INTERCEPTS WITH AU ASSAYS GENERALLY >10GRAM.METRES)									
7087RD	5070	20450	270	-55	349.60	0.00	10.00	10.00	2.33
S PIT DRILL RESULTS - (INTERCEPTS WITH AU ASSAYS GENERALLY >10GRAM.METRES)									
7275RC	7078	1890	270	-53	200.00	175.00	177.00	2.00	9.38
7362RC	7091	1965	270	-53	231.00	205.00	207.00	2.00	7.50
C NORTH PIT DRILL RESULTS - (INTERCEPTS WITH AU ASSAYS GENERALLY >10GRAM.METRES)									
6482RC	6209	2390	90	-55	153.00	102.00	109.00	7.00	1.37
6483RC	6291	2371	97	-55	144.00	127.00	132.00	5.00	6.90
6484RC	6270	2370	98	-55	70.00	24.00	34.00	10.00	1.72
6489RC	6190	2389	90	-65	165.00	115.00	117.00	2.00	4.76
*Intersections may not be true width. RD = Reverse Circulation drillhole with diamond drillhole tail. Italics indicate previously released results.									

\* Intersections may not be true width. RD = Reverse Circulation drillhole with diamond drillhole tail. Italics indicate previously released results.