



Kingsgate

Consolidated Limited

ABN 42 000 837 472

26 July 2005

**Via ASX Online
(12 pages including cover letter)**

FOR PUBLIC RELEASE

Manager, Company Announcements
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

Quarterly Report Ended 30 June 2005

We enclose the Quarterly Report on activities for three (3) months for the period ending 30 June 2005.

KINGSGATE CONSOLIDATED LIMITED

JOHN FALCONER
Company Secretary



Kingsgate
Consolidated Limited

QUARTERLY REPORT

For the three months ended
30 June 2005

SUMMARY OF ACTIVITIES

Production Highlights

Gold Produced:

June Quarter:	34,162 ozs
2004/05 Year:	126,550 ozs

Cash Operating Cost:

June Quarter:	US\$194/oz
2004/05 Year:	US\$212/oz

Average Gold Price Received:

June Quarter:	US\$398/oz
2004/05 Year:	US\$401/oz

Average Spot Gold Price

June Quarter:	US\$426/oz
2004/05 Year:	US\$423/oz

Securities

As at 26 July 2005

Ordinary shares:	85,880,629
Unlisted options:	2,830,000

GAVIN THOMAS
CEO
26 July 2005

KEY POINTS

- Gold production increases to 34,162 ozs
- Gold resource inventory increased by 21%
- Excellent exploration results continue
- New high grade discovery in Chatree North
- Strategic 19.9% stake in Goldstar Resources

OVERVIEW

Chatree Gold Mine

- Gold production increases to 34,162 ounces in the quarter.
- Annual production was 126,550 ozs gold and 353,275 ozs silver
- Total Cash operating costs reduced to US\$194/oz in the quarter
- Average gold grade treated was 2.6g/t gold with improved recoveries
- Excellent safety & environmental result continues at record levels
- Pebble crusher ordered to increase plant throughput by 30%

Development

- Resources at Chatree and Chatree North increased to ~3 million ozs gold and ~22.75 million ozs silver
- Resources at A, A East, K East, K West and Q areas are merging into one large mineralized zone some 3 kms long by up to 1 km wide
- Ore Reserves are due for release by mid-August
- Chatree North Mining Lease & associated activities further advanced
- Plant upgrade scoping study continues with various parameters ranging from 3 to 5 million tonnes per annum being considered

Exploration

- Drilling at Chatree North significantly increased mineral resources at a cost of about US\$7 per resource ounce over the past 2 years
- Additional discoveries are envisaged at these low discovery costs
- A new high grade gold zone discovered to the east of A East Section
- Six new regional prospects were identified

Corporate

- A strategic stake in the emerging company Goldstar Resources committed to
- Share buyback active and 275,721 shares purchased at an average of \$2.62
- Total cash on hand A\$32.1 million (US\$24.5 million)

CHATREE GOLD MINE

Chatree Mine	Units	Jun 2005 QTR	Mar 2005 QTR	2004/05 Year
Waste mined	BCM	1,317,685	1,285,655	4,915,448
Ore mined	BCM	177,416	140,577	587,558
Waste: ore ratio		7.4	9.1	8.4
Ore mined	Tonnes	485,329	531,364	1,520,743
Ore treated	Tonnes	456,825	450,294	1,828,876
Head grade	Au g/t	2.6	2.6	2.4
	Ag g/t	16.0	14.1	13.0
Gold recovery	%	91.4	90.2	90.8
Gold poured	Ounces	34,162	33,715	126,550
Silver poured	Ounces	101,592	107,507	353,275

OPERATIONAL PERFORMANCE

Production at Chatree for the June quarter was 34,162 ounces of gold. The increase in gold production compared with the previous quarter arose from an improved plant throughput rate and higher gold recoveries.

Mining volumes increased as cut back zones were developed, including oxide waste from the ultimate C&H cut back. Ore was sourced principally from C South, H Pit, S Pit, and P Pit. D Pit is now being used as a wet season run-off water storage facility.

Overall mining volumes were hampered by reduced availability of trucks and excavators and improvements in machine utilization rates are being actively pursued. A production tracking system is now in place and supervision has been enhanced. Additional equipment has been ordered to supplement the current fleet. During April, the mining operation commenced a continuous roster of three shifts per day.

The stage four raise of the Tailings Storage Facility (TSF) was completed and has raised the overall height by 2.6 metres. The northern downstream construction of the TSF continued and over 180,000 BCM of waste have been consumed during the quarter on foundation works.

Plant throughput was higher than the March quarter, as more oxide and transitional ore was treated. Optimization of plant throughput rates and recovery is continuing and has resulted in improved mill circuit grinding efficiencies. Improvements of the Knelson Concentrator are ongoing and installation of a pebble crusher into the existing mill circuit has commenced and will be available by December 2005. This will enable plant throughput to be increased to over 2.3 Mtpa.

Resource development drilling on H West was undertaken and mineralization is now interpreted as steeply dipping structures between 6–10m true widths striking NE – SW. Some significant grades were returned and confirmed the continuity along strike of some 700 metres.

PRODUCTION COSTS

Total Cash Costs decreased to US\$194 per ounce for the June quarter as a result of higher gold production and a reduced mining strip ratio. Cash costs for the year to June 2005 were US\$212 per ounce of gold.

Cost Category * * Gold Institute Revised Standard for Reporting Production Costs.	Jun 2005 Quarter US\$/oz Gold Produced	Mar 2005 Quarter US\$/oz Gold Produced	2004/05 Year US\$/oz Gold Produced
Direct mining expense	196	211	216
Refining and transport	2	2	2
By product credit	(14)	(20)	(16)
Cash Operating Cost	184	193	202
Royalty	10	10	10
Total Cash Cost	194	203	212
Depreciation/Amortisation	56	55	54
Total Production Cost	250	258	266

*Kingsgate reports unit costs in accordance with the Gold Institute Standard. Silver is accounted for as a by-product at Chatree whereby revenues from silver are deducted from operating costs in the calculation of cash costs per ounce.
The Total Cash Cost of future production at Chatree will fluctuate due to changing grade, throughput, strip ratio and recovery outcomes.*

SAFETY AND ENVIRONMENT

The company's excellent safety and environmental record continued during the June quarter with no Lost Time Injuries (LTI) incurred at the Chatree operation. Over 3.3 million man-hours have been worked at Chatree since the last and only LTI. There were no LTI's incurred in the exploration division during the quarter.

During the quarter the group had no reportable environmental incidents and remains in compliance with its environmental requirements.

FORECAST

Production for the year to 30 June 2006 is expected to be in the range of 145,000 to 150,000 ounces of gold.

As in previous years, gold production for the first quarter of 2005/2006 (September 2005 quarter) will be lower than the annual average due to seasonal factors, lower than average ore grades, and two scheduled plant shutdowns for a grinding mill reline and "tie ins" for the installation of the pebble crushing circuit.

Average cash costs for 2005/2006 are likely to remain approximately the same at US\$215-220/oz of gold.

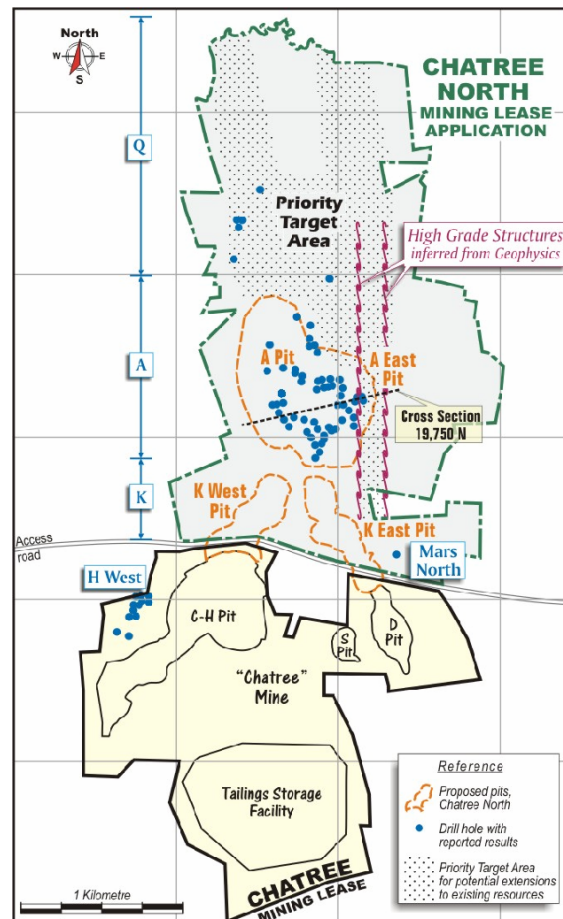
DEVELOPMENT - CHATREE NORTH

Continued progress on the Chatree North Mining Lease applications occurred during the quarter. Final mine plans for the Mining Leases have been submitted after consultation with the Thai Regulators, the DPIM. These plans are being formally reviewed and environmental issues are being addressed. Several local hearings have been held and positive recommendations resulting from these hearings have been made to the DPIM.

A focused effort is being made to increase the upside potential of the resources in the Chatree North area so that a better understanding of the mineralized potential of this area can be assessed. Currently there are almost 50 million tonnes of resources contained in the Chatree and Chatree North area. It is anticipated that geological resources will continue to be materially increased and that the current plant size is likely to require upgrading to treat the available ore in the most economical fashion.

It is becoming apparent that resources at Chatree North are now merging into one large system that will eventually incorporate A, A East, K East, K West, Q sections and maybe the new discovery to the east of A East over an area of three kilometres by one kilometre. Current geological work is focused on increasing resources further north from the identified mineralization at A East and the new discovery area. The geophysical signature that has been identified to closely correlate with the gold mineralization still has over 500 metres to be drilled.

The scoping study to review the benefits of increasing the plant throughput rate to 3, 4 and 5 million tonnes per annum continues. A review of existing available gold plants in Western Australia has been undertaken and the benefits of utilising such equipment versus new equipment are currently being considered. While the ultimate size of the increased throughput rate will be dependent upon the resources and reserves identified, current indications are that the most likely outcome for the plant expansion is at the upper end of the options being considered.



EXPLORATION

During the Quarter exploration continued to focus on developing resources and reserves in the Chatree North area and the H West Section of the Chatree Mine. At Chatree North a resource upgrade was completed following infill and extensional drilling and geological reinterpretation. A new, high grade, mineralized zone was discovered approximately 200m east of the existing A East Section resource. Drilling in Chatree North concentrated on extending the A East Section resource and infill drilling on A Section with some additional testing of the

mineralization in Q Section. At Mars North Section, east of K East section, a new zone of gold mineralization was identified.

Regional exploration continues to discover new prospects from stream sediment, soil and rock chip sampling as well as mapping and geophysical interpretation. This brings the total regional prospects to 36 with six of these being added during the Quarter.

In South America Kingsgate has been granted tenements in Peru and Chile and is actively exploring opportunities in other countries including Argentina. Exploration is progressing at reconnaissance level and a number of submittals are under consideration.

CHATREE MINE AREA – EXPLORATION DRILLING

H West Section:

Limited additional drilling was undertaken at H West Section during the Quarter as maximum effort was concentrated on Chatree North particularly A and A East Sections. Despite the paucity of drilling, results were very encouraging.

Significant intersections on H West include:

Hole No.	From (m)	To (m)	Interval (m)*	Gold (g/t)
1973RC	96.00	102.00	6.00	7.92
1925RC	104.00	119.00	15.00	6.77

*Intersections may not be true width

CHATREE NORTH AREA – EXPLORATION DRILLING

Chatree North Interim Resource Upgrade

An interim Mineral Resource Upgrade for the Chatree North area was made, based on drilling as of 29th May 2005, that identified 1.92 million ounces of gold at a 0.7g/t gold economic cut-off grade. Summaries are shown in the following table that include all categories of resources while resource details are discussed in each individual section:

CHATREE NORTH INTERIM MINERAL RESOURCE (at a 0.7 g/t gold cut-off grade)					
Section	Total Tonnes ('000's)	Average Grade (g/t)		Contained Metal (million ounces)	
		Gold	Silver	Gold	Silver
A	12,460	1.9	19	0.765	7.559
A East	10,747	1.9	23	0.657	8.061
Q	5,296	1.9	8	0.327	1.415
K East	1,274	1.9	13	0.075	0.543
K West	1,381	2.2	11	0.098	0.490
TOTAL	31,158*	1.9	19	1.922	18.068

*due to rounding some figures may not add correctly

A formal Ore Reserve Statement for the Chatree North area is nearing completion and will be based on Measured and Indicated Resources that amount to just over 20 million tonnes.

A location map of the Chatree and Chatree North areas indicating significant drill holes discussed in this report are shown on the attached map.

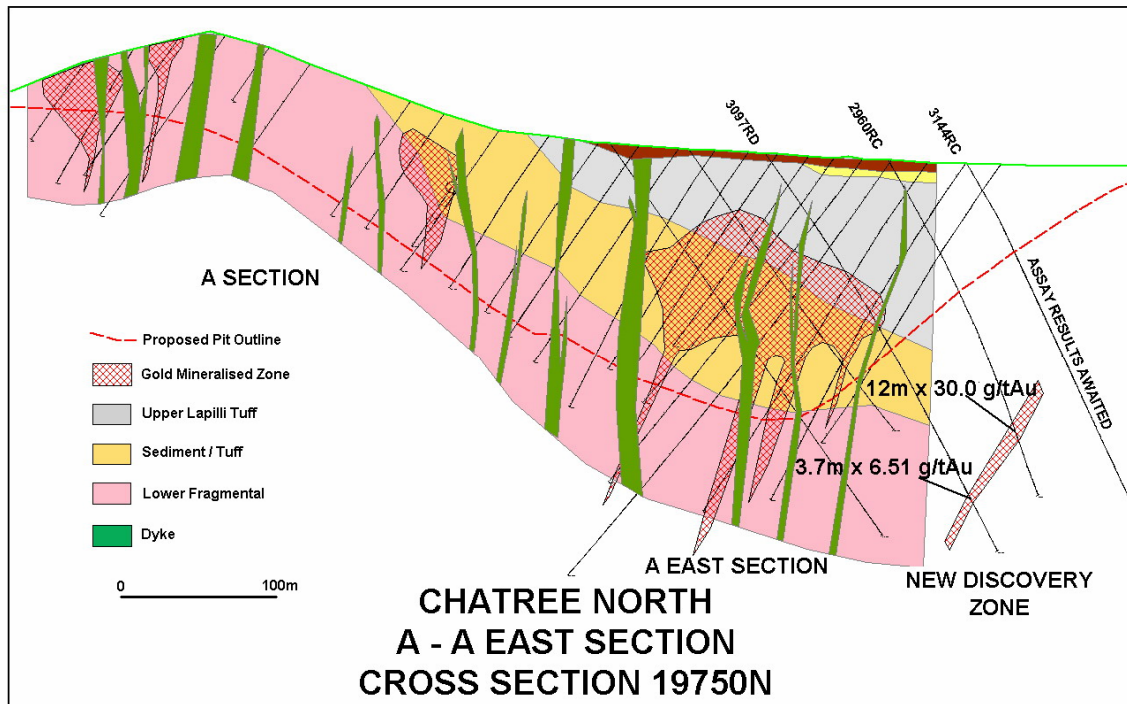
A East Section:

The interim Mineral Resource estimate for Chatree North included A East Section. The total resource at A East Section, including inferred category, is 10,747,000 tonnes at 1.9 g/t gold and 23 g/t silver for a total of 657,000 ounces of gold and 8 million ounces of silver. A East Section mineralization remains open to the north, east and at depth. Mineralization is weaker to the south but not closed off. Drilling at A East Section to further extend the resource is continuing as a priority.

An exciting new zone of high grade mineralization was discovered about 200m east of the existing A East resource with intercepts up to 12m of approximately one ounce gold and 10 ounces silver per tonne.

The new discovery zone is a significant high grade structure with good geological continuity. The high grade gold and silver values occur in a well defined epithermal vein averaging 6-8m true width that has so far been traced over a 300 metre strike length. The mineralized vein structure remains open to the north & south as well as at depth and up dip.

The new discovery was targeted by the application of '3D IP geophysical modelling' that indicated a pair of north-south trending structures to the east of A East as disclosed on the attached plan. These structures are interpreted as zones of silicification separated by less silicified host rock that extend over several kilometres in length.



Drilling to date has tested only a 300 metre zone of the first of these structures.

Significant intersections in the new discovery zone include:

Hole No.	From (m)	To (m)	Interval (m)*	Gold (g/t)
3071RD	278.35	285.00	6.65	7.16
2772RD	260.80	278.00	17.20	3.69
incl	260.80	268.00	7.20	6.38
2960RC	190.00	202.00	12.00	30.00
incl	195.00	197.00	2.00	158.00
2961RC	192.00	198.00	6.00	9.04
3094RD	217.00	227.80	10.80	5.67

*Intersections may not be true width

Ongoing drilling in the A East area continues to define persistent mineralization that now extends over 600m. The drilling will continue to follow the geophysical signature that extends for over 500m to the north. Significant intersections in A East Section include:

Hole No.	From (m)	To (m)	Interval (m)*	Gold (g/t)
2949RC	1.00	16.00	15.00	3.13
3074RC	224.00	231.00	7.00	17.70
incl	224.00	226.00	2.00	51.20
2771RD	205.30	225.80	20.50	4.66
and	244.70	257.00	12.30	6.37

*Intersections may not be true width

A Section:

An interim Mineral Resource was estimated for A Section in Chatree North. Infill drilling and reinterpretation of the controls to mineralization on A Section has increased both the previously reported tonnage and grade estimates. The total resource at A Section, including inferred category, now stands at 12,460,000 tonnes at 1.9 g/t gold and 19 g/t silver for totals of 765,000 ounces of gold and 7.5 million ounces of silver.

Significant new mineralization was intersected in the south eastern and central parts of A Section further enhancing the resource.

Significant intersections in A Section include:

Hole No.	From (m)	To (m)	Interval (m)*	Gold (g/t)
1981DD#	0.00	27.20	27.20	2.40
1936RC#	0.00	13.00	13.00	5.59
5017RC#	7.00	32.00	25.00	3.42
5018RC#	2.00	20.00	18.00	2.61
5022RC#	17.00	36.00	19.00	5.22
5021RC#	27.00	42.00	15.00	3.90
1909DD^	45.00	72.00	27.00	2.04
1933RC^	100.50	107.50	7.00	9.00
1901RD^	87.50	92.00	4.50	18.17
1931RC^	16.00	31.00	15.00	7.54

*Intersections may not be true width

Note1: # Central Zone Note2: ^ SE Zone

Q Section:

The interim Mineral Resource for Chatree North included Q Section. The total resource at Q Section, including inferred category, is 5,296,000 tonnes at 1.9 g/t gold and 8 g/t silver for a total of 327,000 ounces of gold and 1.4 million ounces of silver. Limited additional drilling was undertaken on Q Section during the Quarter as maximum effort was concentrated on A and A East Sections. Testing of a geophysical anomaly in the south part of Q Section gave a result of 1m at 10.1 g/t gold from 91m down hole. Follow-up drilling will test the extent of this zone.

Significant intersections in Q Section include:

Hole No.	From (m)	To (m)	Interval (m)*	Gold (g/t)
3048RC	80.00	99.00	19.00	1.99
3117RC	109.00	119.00	10.00	3.29
2841RD	119.00	131.50	12.50	2.11

**Intersections may not be true width*

Mars North Section:

A coincident geophysical and geochemical anomaly identified an additional lens of gold mineralization 300m east of the K East resource.

The best intersection to date is 12m at 2.31 g/t gold from 48m down hole. This mineralization is within the Chatree North MLA.

REGIONAL EXPLORATION - THAILAND

Regional exploration concentrated on stream sediment, soil and rock chip sampling, air core drilling, and mapping. The total number of prospects in the Chatree region now stands at 36 with 26 of these being discovered by the Akara Exploration team. During the Quarter, six new prospects were added, including some with epithermal gold mineralization not unlike the style found at the Chatree Gold Mine.

Modelling and interpretation of 3D IP geophysical data has resulted in a number of significant anomalies and a new discovery to the east of A East Section. This technique has also identified other structures in the CVC that will be followed up by Air Core and RC drilling.

The focus of regional exploration continues in areas close to the Chatree Mine. Project generation is also in progress in other provinces of Thailand and outside the Kingdom.

REGIONAL EXPLORATION – SOUTH AMERICA

Project generation carried out by Kingsgate geologists in Chile and Peru has resulted in a number of new mineral properties being granted. Submittals were considered in Chile, Peru and Argentina and the Company is reviewing these for further advancement.

CORPORATE**FINANCE**

At 30 June 2005, the group had net cash on hand of US\$24.5 million, of which US\$19.0 million is denominated in Australian dollars. The Company also has in place a revolving credit facility for US\$24 million, with four participating banks. The entire facility was available at 30 June 2005.

The Company announced a share buyback for up to 10% of the issued shares on the 8th April 2005. This is considered by the Board to be an appropriate capital management initiative at the present time. During the quarter, a total of 275,721 shares were bought back and cancelled at a cost of \$723,353.

A strategic 19.99% stake in the emerging Victorian goldminer Goldstar Resources NL ("Goldstar") was committed to in July, 2005. The investment will be made by way of share placements in two tranches and taking up an entitlement and sub-underwriting in a proposed rights issue to be made by Goldstar. The maximum cash cost of the investment will be between \$2.1 and \$2.4 million.

Goldstar's primary asset is the historical Walhalla gold mine in Victoria that previously has produced over 1 million ounces of gold.

GOLD HEDGE POSITION

The average cash price received by Kingsgate for gold sales in the June quarter was US\$398/oz, compared with an average spot price of US\$426/oz. The lower realized price was caused by delivery of gold sales into out-of-the-money hedge positions.

Hedge commitments outstanding at 30 June 2005 were 178,800 ounces of gold. The entire hedge program is illustrated in 'Supplementary Information – A' attached. The Kingsgate Group had no foreign exchange currency hedging in place at the date of this report.

There was a negative mark to market valuation of US\$21.3 million for the hedge book based on a spot price of US\$437.75/oz and an exchange rate of US\$0.7645 on 30 June 2005. The Group is not exposed to any margin calls from hedge counterparties. In the event that the spot gold price is below US\$330/oz and A\$570/oz, a proportion of production can be delivered to US\$ and A\$ puts respectively.

The Company is constantly reviewing the hedge book with a view to reducing commitments, while preserving a degree of price protection.

Category	Units	Jun 2005 QTR	Mar 2005 QTR	2004/05 YTD
Avg prevailing spot gold price	US\$/oz	426	422	423
Avg cash price received (on gold Production)	US\$/oz	398	416	401
Gold sold	Ounces	34,162	33,715	126,550
Silver sold	Ounces	101,592	107,507	353,275
Revenue from metal production	US\$M	14.4	14.8	53.2
Revenue from metal sales (after hedge closure and adj)	US\$M	13.1	13.4	48.3

KINGSGATE CONSOLIDATED LIMITED

Board of Directors

Ross Smyth-Kirk Chairman
John Falconer Non-Executive Director
Peter McAleer Non-Executive Director

Company Secretary

John Falconer

Senior Management Team

Gavin Thomas CEO
Ron James Exploration Manager SE Asia
Niall Lenahan Chief Financial Officer
Phil MacIntyre GM Chatree Gold Mine
Surapol Udornpornwirat
VP Akara Mining Limited

Information in this report that relates to geology, drilling, mineralization and Mineral Resource estimates is based on information compiled by Rob Spiers, Ron James and Mike Garman, employees of the Kingsgate Group who are Competent Persons under the meaning of the JORC Code with respect to the mineralization being reported on. All have given their consent to the Public Reporting of these statements concerning geology, drilling and mineralization.

Issued Share Capital

Kingsgate has 85,880,629 ordinary shares currently on issue. There are 2,830,000 unlisted options issued to employees.

During the quarter, there were 60,000 options issued to the new CEO with an expiry date of 1 April 2010 and an exercise price of \$2.69 per share. A further 2.5 million options with vesting dates from 1/7/2006 to 1/7/2008 and exercise prices ranging from \$4.00 to \$7.00 were also issued to the new CEO.

Quarterly Share Price Activity

	High	Low	Last
Sep 2003	\$4.00	\$2.70	\$3.88
Dec 2003	\$4.25	\$3.38	\$3.84
Mar 2004	\$3.98	\$3.25	\$3.76
Jun 2004	\$3.90	\$3.32	\$3.51
Sep 2004	\$3.59	\$2.92	\$3.00
Dec 2004	\$3.40	\$2.35	\$2.45
Mar 2005	\$2.75	\$2.05	\$2.26
Jun 2005	\$2.98	\$2.02	\$2.84

Kingsgate Consolidated (ASX:KCN) is part of the S&P/ASX 200 Index.

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Applecross WA 6953

Phone (61 8) 9315 0933
Fax (61 8) 9315 2233
Email registrar@securitytransfer.com.au

Please direct shareholding enquiries to the share registry



SUPPLEMENTARY INFORMATION - A

Gold Hedging Positions as at 30 June 2005

		2005/06	2006/07	2007/08	Total
Put Options Purchased					
US\$ denominated	'000oz	82.8	73.5	22.5	178.8
ENRP (average)	US\$/oz	304	306	330	308
A\$ denominated	'000oz	38.5	31.5	14.0	84.0
ENRP (average)	A\$/oz	570	570	570	570
Spot Deferred					
US\$ denominated	'000oz				
Price	US\$/oz				
Call Options Sold (no barriers)					
US\$ denominated	'000oz	11.3	15.0	22.5	48.8
Strike price (average)	US\$/oz	352	360	360	358
Call Options Sold (with barriers)					
US\$ denominated	'000oz	71.5	58.5		130.0
Strike price (average)	US\$/oz	316	317		316
Barriers (average)	US\$/oz	301	302		301
A\$ denominated	'000oz				
Strike price (average)	A\$/oz				
Barriers (average)	A\$/oz				
Total Gold Hedged					
	'000oz	262.8			
Total Commitment (no barriers)					
	'000oz	48.8			
Total Committed (with barriers) ⁽²⁾					
	'000oz	130.0			
Total Committed (all hedges) ⁽³⁾					
	'000oz	178.8			

(1) ENRP (Estimated Net Realisable Price) is after making allowance for gold lease fees. Following a restructure during the June 2004 quarter, all the A\$ puts and the majority of the US\$ puts have no lease rate exposure. Gold lease fees for 23,750 US\$ puts are fixed funded out to 28 June 2005. Thereafter floating gold lease fees are prepaid at 0.5% on the amortised face value of these put options.

(2) When active, the barrier on the call option is triggered by a single trade at or below the respective barrier level, with all associated ounce commitments knocked out. If gold trades below relevant US\$ barriers after 15 March 2005, the remaining call options with barriers will be cancelled and the committed ounces with barriers will reduce to zero.

(3) Put options are not committed ounces and do not form part of the Total Committed ounces.

(4) The company is not exposed to any margin calls by counterparty banks in times of higher spot gold prices.

(5) There was a negative mark to market valuation of US\$21.3 million for the hedge book based on a spot price of US\$437.75/oz and an exchange rate of US\$0.7645 on 30 June 2005.

SUPPLEMENTARY INFORMATION - B

Q SECTION DRILLING RESULTS – (Intercepts with Au assays > 10g.metres)

Hole No.	Easting (mE) Local_C	Northing (mN) Local_C	Azimuth Local	Dip (degrees)	Hole Depth (m)	From (m)	To (m)	Interval (m)*	Gold (g/t)
3048RC	6468	4602	90	-55	150.00	80.00	99.00	19.00	1.99
and						124.00	133.00	9.00	1.94
2882RD	6321	4406	90	-55	155.10	136.00	141.05	5.05	2.48
3117RC	6354	4404	90	-65	144.00	109.00	119.00	10.00	3.29
2841RD	6337	4359	90	-65	174.50	119.00	131.50	12.50	2.11
2836RD	6306	4155	90	-55	180.37	91.80	97.55	5.75	1.94
and						122.00	128.00	6.00	1.75
2964RC	6916	4030	90	-60	200.00	91.00	92.00	1.00	10.10

*Intersections may not be true width

A SECTION DRILLING RESULTS – (Intercepts with Au assay > 10g.metres)

Hole No.	Easting (mE) Local_A	Northing (mN) Local_A	Azimuth Local	Dip (degrees)	Hole Depth (m)	From (m)	To (m)	Interval (m)*	Gold (g/t)
1997RD	5229	20350	270	-55	113.35	11.00	17.00	6.00	6.60
1908RD	5030	20207	270	-55	150.15	77.20	83.50	6.30	1.80
5008RC	5092	20103	270	-55	130.00	53.00	58.00	5.00	5.26
1927DD	4981	20049	270	-55	68.30	0.00	19.90	19.90	2.26
and						62.10	68.30	6.20	2.63
5010RC	5086	20047	270	-55	93.00	52.00	60.00	8.00	1.52
5025RC	5157	20026	270	-55	108.00	49.00	52.00	3.00	3.85
1998RC	5154	20000	270	-55	120.00	17.00	22.00	5.00	4.99
1981DD	5040	19890	270	-55	92.95	0.00	27.20	27.20	2.40
1936RC	5000	19828	270	-55	100.00	0.00	13.00	13.00	5.59
5017RC	5022	19827	270	-55	140.00	7.00	32.00	25.00	3.42
5018RC	5082	19823	270	-55	60.00	2.00	20.00	18.00	2.61
5019RC	4975	19828	270	-55	85.00	33.00	45.00	12.00	1.82
and						56.00	59.00	3.00	6.68
5022RC	5045	19827	270	-55	90.00	7.00	14.00	7.00	4.69
and						17.00	36.00	19.00	5.22
5016RC	5196	19775	270	-55	90	19.00	29.00	10.00	1.70
5020RC	5005	19772	270	-55	102.00	20.00	22.00	2.00	6.93
5021RC	4975	19773	270	-55	90.00	27.00	42.00	15.00	3.90
1939RC	5091	19724	270	-55	60.00	0.00	7.00	7.00	2.39
and						11.00	23.00	12.00	2.81
1944RC	5029	19723	270	-55	107.00	0.00	6.00	6.00	1.86
5023RC	5001	19726	270	-55	72.00	8.00	12.00	4.00	5.32
5014RC	5154	19699	270	-55	70.00	53.00	62.00	9.00	2.37
1985DD	5210	19669	270	-55	90.05	43.10	51.75	8.65	2.52
and						63.00	67.00	4.00	6.37
5028RC	5048	19672	270	-55	40.00	0.00	8.00	8.00	1.39
1909DD	5227	19622	270	-55	110.40	45.00	72.00	27.00	2.04
1933RC	5272	19621	270	-55	130.00	100.50	107.50	7.00	9.00
5003RC	5156	19618	270	-55	66.00	4.00	20.00	16.00	1.22
5007RD	5295	19620	270	-55	150.20	106.00	108.00	2.00	6.97
1930RC	5177	19575	270	-55	69.00	40.00	45.00	5.00	2.27
5002RC	5257	19573	270	-55	114.00	93.00	98.00	5.00	2.35
1901RD	5254	19550	270	-55	124.75	87.50	92.00	4.50	18.17

1931RC	5193	19523	270	-55	90.00	16.00	31.00	15.00	7.54
						and	46.00	57.00	2.41
						and	63.00	75.00	1.51
1986RC	5232	19527	270	-55	125.00	73.00	77.00	4.00	8.21
						and	109.00	112.00	9.26
1926RC	5211	19475	270	-55	96.00	54.00	60.00	6.00	1.93
1935RC	5179	19446	270	-55	60.00	13.00	17.00	4.00	2.41
						and	11.00	23.00	2.81

*Intersections may not be true width

A EAST SECTION DRILLING RESULTS – (Intercepts with Au assays > 10g.metres)									
Hole No.	Easting (mE) Local_A	Northing (mN) Local_A	Azimuth Local	Dip (degrees)	Hole Depth (m)	From (m)	To (m)	Interval (m)*	Gold (g/t)
3129RD	5308	20283	90	-60	240.20	48.00	55.00	7.00	2.42
3127RD	5285	20200	90	-60	199.40	147.00	150.00	3.00	3.76
						and	157.00	160.00	3.00
3079RC	5276	20151	90	-55	162.00	77.00	82.00	5.00	2.52
2956RC	5304	20149	90	-55	246.00	152.00	157.00	5.00	2.50
2957RC	5318	20103	90	-60	234.00	127.00	130.00	3.00	6.36
3069RD	5192	19972	90	-55	210.00	146.00	150.00	4.00	4.95
						and	168.00	170.00	2.00
						and	180.00	197.00	17.00
						incl	182.00	188.00	6.00
3070RC	5181	19945	90	-55	197.50	146.00	150.00	4.00	4.40
						and	181.00	185.00	4.00
2950RC	5311	19924	90	-55	252.00	129.00	131.00	2.00	6.63
2951RC	5288	19924	90	-55	201.00	117.00	122.00	5.00	3.59
3067RC	5363	19920	90	-55	220.00	142.00	155.00	13.00	2.15
3071RD	5425	19904	90	-55	300.10	278.35	285.00	6.65	7.16
						incl	282.00	283.80	1.80
2949RC	5268	19871	90	-55	192.00	1.00	16.00	15.00	3.13
3073RC	5368	19875	90	-55	220.00	129.00	135.00	6.00	1.77
3074RC	5318	19875	90	-55	252.00	224.00	231.00	7.00	17.70
						incl	224.00	226.00	2.00
3075RC	5341	19875	90	-55	246.00	114.00	127.00	13.00	2.02
						and	140.00	154.00	14.00
3076RC	5430	19850	90	-55	192.00	127.00	135.00	8.00	1.37
2772RD	5410	19803	90	-55	301.85	108.00	120.00	12.00	1.58
						and	131.20	147.00	15.80
						and	260.80	278.00	17.20
						incl	260.80	268.00	7.20
3063RC	5538	19772	270	-55	280.00	94.00	100.00	6.00	1.69
						and	120.00	129.00	9.00
						and	136.00	147.00	11.00
						and	186.00	195.00	9.00
2771RD	5514	19774	270	-55	275.40	131.00	148.00	17.00	2.30
						and	193.00	195.00	2.00
						and	205.30	225.80	20.50
						incl	208.50	216.00	7.50
						and	244.70	257.00	12.30
3092RC	5545	19750	270	-55	253.00	102.00	117.00	15.00	1.51
3097RD	5415	19745	90	-55	204.00	176.00	178.00	2.00	7.02
						and	260.00	263.70	3.70

3098RC	5382	19749	270	-55	192.00	79.00	86.00	7.00	2.33
2960RC	5495	19748	90	-60	240.00	190.00	202.00	12.00	30.00
incl						195.00	197.00	2.00	158.00
2961RC	5445	19699	90	-60	291.00	160.00	174.00	14.00	1.25
and						192.00	198.00	6.00	9.04
and						211.00	229.00	18.00	1.28
and						233.00	243.00	10.00	3.73
incl						240.00	241.00	1.00	24.20
and						265.00	277.00	12.00	2.22
3094RD	5389	19650	90	-55	225.00	217.00	227.80	10.80	5.67
2959RC	5468	19650	90	-60	241.00	159.00	167.00	8.00	3.87
3090RC	5337	19600	90	-55	210.00	100.00	103.00	3.00	4.31
and						123.00	131.00	8.00	1.75
3093RC	5311	19600	90	-55	180.00	129.00	132.00	3.00	5.31
2963RC	5456	19599	90	-60	198.00	133.00	147.00	14.00	1.43
and						180.00	187.00	7.00	4.71

*Intersections may not be true width

H WEST SECTION DRILLING RESULTS – (Intercepts with Au assays > 10g.metres)									
Hole No.	Easting (mE) Local_C	Northing (mN) Local_C	Azimuth Local	Dip (degrees)	Hole Depth (m)	From (m)	To (m)	Interval (m)*	Gold (g/t)
1954RC	5712	2010	130	-60	108.00	72.00	78.00	6.00	1.88
1956RC	5680	2003	130	-60	123.00	97.00	102.00	5.00	6.00
1923RC	5760	2003	130	-60	90.00	74.00	80.00	6.00	1.80
1957RC	5713	1977	130	-60	84.00	25.00	29.00	4.00	6.46
1973RC	5760	1971	130	-60	102.00	25.00	27.00	2.00	9.80
and						96.00	102.00	6.00	7.92
1959RC	5699	1955	130	-60	84.00	23.00	25.00	2.00	12.01
1971RC	5664	1948	130	-60	130.00	67.00	72.00	5.00	7.19
1922RC	5679	1940	130	-60	108.00	45.00	49.00	4.00	8.49
1972RC	5662	1918	130	-60	100.00	52.00	59.00	7.00	1.44
1960RC	5678	1877	130	-60	69.00	30.00	34.00	4.00	2.39
1920RC	5640	1874	130	-60	78.00	51.00	55.00	4.00	5.05
1925RC	5561	1778	130	-60	123.00	104.00	119.00	15.00	6.77
1924RC	5636	1748	130	-60	72.00	42.00	46.00	4.00	4.00

*Intersections may not be true width

MARS NORTH SECTION DRILLING RESULTS – (Intercepts with Au assays > 10g.metres)									
Hole No.	Easting (mE) Local_C	Northing (mN) Local_C	Azimuth Local	Dip (degrees)	Hole Depth (m)	From (m)	To (m)	Interval (m)*	Gold (g/t)
3134RC	7342	2279	90	-55	138.00	48.00	60.00	12.00	2.31
incl						48.00	54.00	6.00	3.69

*Intersections may not be true width

Note: RC = Reverse Circulation Drill Hole
RD = Reverse circulation drill hole with a diamond core drilled tail
DD = Diamond core drill hole
 New results not previously released