Kingsgate
Consolidated Limited

ABN 42 000 837 472

9 September 2004

Via ASX Online
(3 pages including this page)

The Manager
Announcements
Company Announcement Office
Australian Stock Exchange Limited

Dear Sir

CHANGE OF DIRECTOR'S INTEREST NOTICE

Enclosed please find an Appendix 3Y in respect to a Change of Director's relevant interests for Mr. Peter McAleer, a director of Kingsgate Consolidated Limited.

Yours faithfully
KINGSGATE CONSOLIDATED LIMITED

JOHN FALCONER
Company Secretary

Level 17, 33 Bligh Street
Sydney NSW 2000
Australia

Tel: (61 2) 9223 5273
Fax: (61 2) 9223 9775

Email: info@kingsgate.com.au
Website: www.kingsgate.com.au

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity KINGSGATE CONSOLIDATED LIMITED	
ABN 42 000 837 472	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter McAleer
Date of last notice	8 January 2002

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Peter McAleer is a director of Doogary Investments Ltd (registered holder)
Date of change	9 September 2004
No. of securities held prior to change	280,000 ordinary shares. 100,000 options to take up 1 ordinary share of the Company at $1.48 at any time up to 28 November 2004.
Class	Ordinary shares
Number acquired	100,000 ordinary shares by the exercise of 100,000 director's options
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$148,000

+ See chapter 19 for defined terms.

No. of securities held after change	380,000 ordinary shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of 100,000 director's options.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

+ See chapter 19 for defined terms.