



Kingsgate

Consolidated Ltd

ABN 42 000 837 472

29 August 2003

Via ASX Online

The Manager
Announcements
Company Announcements Office
Australian Stock Exchange Limited

Dear Sir

NOTICE PURSUANT TO ASIC CLASS ORDER 02/1180

The Company today completed a share placement and has raised approximately \$38 million through the issue of 10.8 million fully paid ordinary shares (the "**Placement Securities**").

ASIC Class Order 02/1180 provides certain relief from section 707(3) and (4) of the *Corporations Act 2001*. In order for Class Order 02/1180 to apply to the Placement Securities, the Company gives notice to the Australian Stock Exchange that there is no information of the kind that would be required to be disclosed under subsection 713(5) of the *Corporations Act 2001* if a prospectus were to be issued in reliance on section 713 in relation to an offer of the Placement Securities.

Yours faithfully

KINGSGATE CONSOLIDATED LIMITED

Steve Reid
Managing Director and CEO