Kingsgate
Consolidated Limited
ABN 42 000 837 472

9 December 2008

Via ASX Online (4 pages) **For Public Release**

The Manager
Announcements
Company Announcements Office
Australian Stock Exchange

Dear Sir/Madam,

Drill results extend new gold discovery at Chokdee

Recent drilling has substantially extended the gold mineralised zone at Kingsgate's recently announced major new gold discovery, the Chokdee Prospect, in central Thailand. The Chokdee Prospect is approximately 20km north of the Chatree gold mine, in the central Thai gold belt.

Best results from recent drilling at the new Chokdee Prospect are from a new zone approximately 400 metres north of the previous best drilling results and include:

66 metres of 2.1 grams/tonne (g/t) gold from 29 metres downhole,
including **13 metres of 5.0 g/t gold,** and **2 metres of 22.9 g/t gold**.

Also included in other new drill intercepts are three high grade zones that include:

1 metre of 25.0 g/t gold, 1 metre of 20.7 g/t gold and **1 metre of 12.0 g/t gold.**

These drill results are additional to previously reported intercepts of:

36.5 metres of 2.9 grams/tonne (g/t) gold, including **5.8 metres of 11.7 g/t gold;**
3.2 metres of 21.5 g/t gold; and **29 metres of 2.0 g/t gold,** including **4.4 m of 7.3 g/t gold**.

The Chokdee Prospect covers a large gold-in-soil geochemical anomaly with a co-incidental ground geophysical anomaly, of approximately 30km^2, which surrounds the area of the discovery. This is larger than the 23km^2 anomaly that covers the existing Chatree mine, which has been producing gold for seven years.

Drilling continues at Chokdee Prospect with a number of drill assay results pending. Best results with gold assays greater than 5 gram metres are reported in the table together with previously reported intercepts.

Gavin Thomas
Managing Director & Chief Executive Officer

Information in this report that relates to geology, drilling and mineralisation is based on information compiled by Ron James, an employee of the Kingsgate Group who is a Competent Person under the meaning of the JORC Code with respect to the mineralisation being reported on. He has given his consent to the Public Reporting of these statements concerning geology, drilling and mineralisation.

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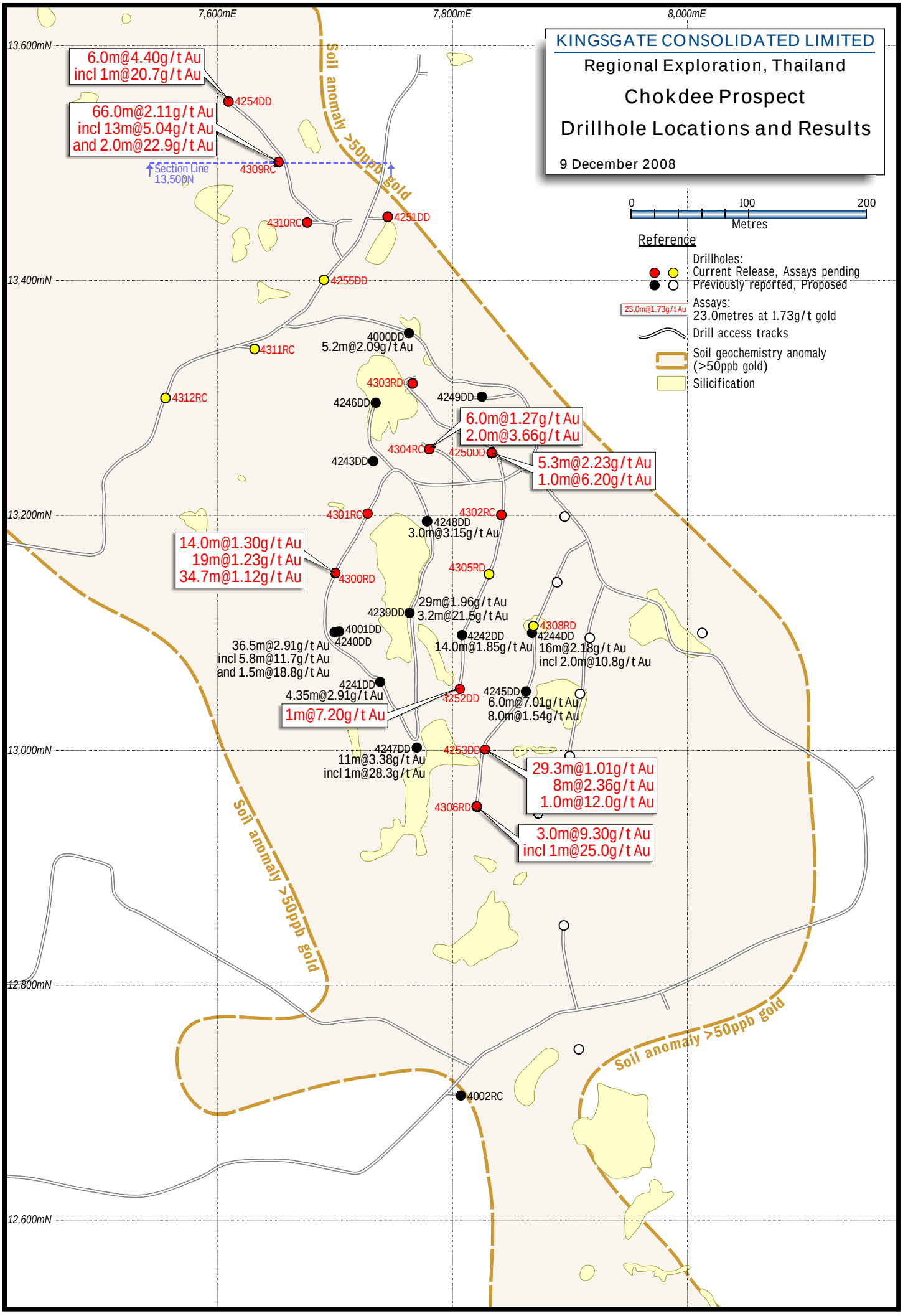
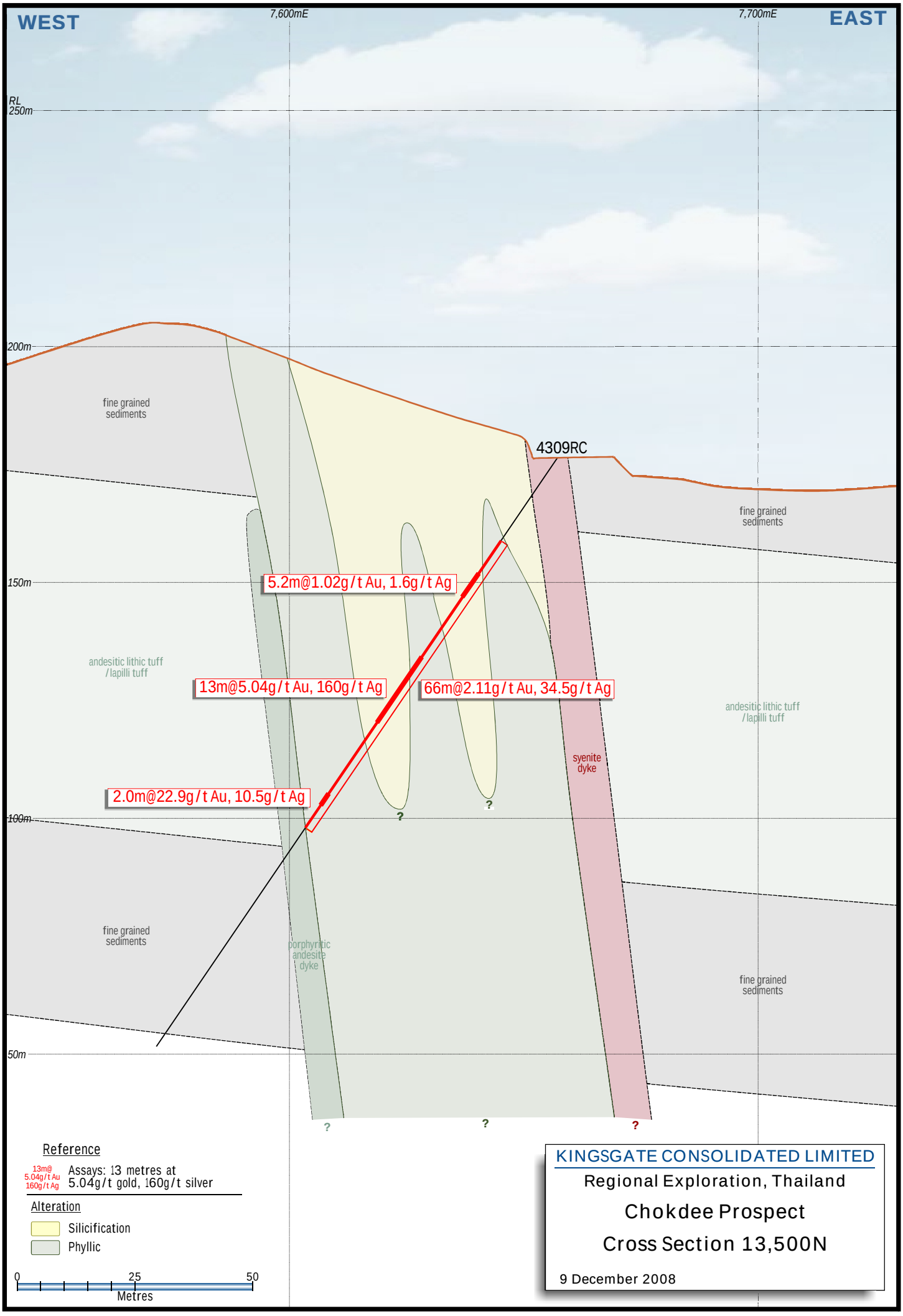
Drillhole Summary Results Table - Chokdee Prospect

(Assays >5 gram x metre)

Drillhole	Easting (mE) Local Grid	Northing (mN) Local Grid	Azimuth Local grid	Dip (degrees)	Depth (m)	From (m)	To (m)	Interval (m)*	Gold (g/t)
New Drilling Results									
4250DD	7833	13251	270	-55	139.4	114.70	120.00	5.30	2.23
					Incl.	115.70	118.00	**2.30**	**4.00**
						130.00	131.00	1.00	6.20
4251DD	7736	13453	270	-55	150				NSR
4252DD	7805	13050	270	-55	80.1	0.00	1.00	1.00	7.20
						1.00	25.70	24.70	0.45
4253DD	7828	13003	270	-55	101.2	0.00	29.30	29.30	1.01
						8.00	16.00	**8.00**	**2.36**
						54.60	55.60	**1.00**	**12.0**
4254DD	7611	13550	270	-55	150.0	35.00	41.00	**6.00**	**4.40**
					Incl.	39.00	40.00	**1.00**	**20.7**
4255DD	7685	13400	240	-55	150.0			Assays pending	
4300RD	7700	13150	90	-55	100.0	46.00	60.00	14.00	1.30
						84.00	117.00	33.00	0.97
					Incl.	95.00	114.00	19.00	1.23
						133.00	167.70	**34.70**	**1.12**
4301RC	7725	13200	90	-55	101.0				NSR
4302RC	7843	13200	270	-55	112.0				NSR
4303RD	7762	13312	270	-55	100.0				NSR
4304RC	7777	13256	270	-55	102.0	71.00	77.00	6.00	1.27
						95.00	97.00	2.00	3.66
4305RD	7830	13150	270	-55	170.3			Assays pending	
4306RD	7825	12950	270	-55	93.0	41.00	44.00	**3.00**	**9.30**
					Incl.	42.00	43.00	**1.00**	**25.0**
4308RD	7687	13100	235	-55	150.1			Assays pending	
4309RC	7655	13500	240	-55	150.0	29.00	95.00	66.00	2.11
					Incl.	53.00	66.00	**13.00**	**5.04**
					Incl.	83.00	85.00	**2.00**	**22.9**
4310RC	7660	13450	240	-55	150.0				NSR
4311RC	7625	13342	60	-55	150.0			Assays pending	
4312RC	7550	13300	60	-55	150.0			Assays pending	
Previously Reported Results									
4000DD	7763	13354	270	-60	189.7	68.00	145.00	77.00	0.56
					Incl	103.80	109.00	**5.20**	**2.09**
4001DD	7700	13100	90	-60	25.4				NSR
4002RC	7808	12705	90	-60	78.0				NSR
4239DD	7764	13117	240	-55	116	18.00	47.00	**29.00**	**1.96**
					Incl.	18.60	23.00	**4.40**	**7.31**
						75.00	78.20	**3.20**	**21.5**
4240DD	7704	13101	90	-55	150	50.00	86.50	**36.50**	**2.91**
					Incl.	52.70	58.50	**5.80**	**11.7**
					Incl.	82.00	83.50	**1.50**	**18.8**
						122.00	129.00	7.00	0.70
4241DD	7739	13058	90	-55	149	105.00	109.35	**4.35**	**2.91**
4242DD	7808	13098	270	-55	150	2.00	16.00	**14.00**	**1.85**
					Incl.	11.00	16.00	**5.00**	**3.43**
4243DD	7733	13246	90	-55	100.5				NSR
4244DD	7868	13100	270	-55	150.2	74.00	75.00	**1.00**	**4.60**
						87.00	103.00	**16.00**	**2.18**
					Incl	90.00	92.00	**2.00**	**10.8**
						109.00	115.00	6.00	0.93
4245DD	7860	13050	270	-55	158.3	0.00	6.00	**6.00**	**7.01**
						86.00	87.00	**1.00**	**5.70**
						106.70	113.60	6.90	0.72
						125.00	133.00	8.00	1.54
4246DD	7737	13300	90	-55	119.7				NSR
4247DD	7773	13000	90	-60	160.0	131.00	142.00	**11.00**	**3.38**
					Incl	131.00	132.00	**1.00**	**28.3**
4248DD	7778	13200	270	-55	120.3	31.95	34.95	**3.00**	**3.15**
						87.00	104.00	17.00	0.75
					Incl.	87.00	91.00	4.00	1.81
4249DD	7822	13300	260	-55	160.2	111.00	114.00	3.00	1.26

* = Intervals may not be true thickness; NSR= No significant results; DD= Diamond Drillhole; RC= Reverse Circulation drillhole; RD= RC with DD tail


KINGSGATE CONSOLIDATED LIMITED
Regional Exploration, Thailand
Chokdee Prospect
Drillhole Locations and Results
9 December 2008
7,600mE
7,800mE
8,000mE
13,600mN
13,400mN
13,200mN
13,000mN
12,800mN
12,600mN
6.0m@4.40g/t Au
incl 1m@20.7g/t Au
4254DD
66.0m@2.11g/t Au
incl 13m@5.04g/t Au
and 2.0m@22.9g/t Au
Section Line
13,500N
4309RC
Soil anomaly >50ppb gold
4310RC
4251DD
4255DD
4311RC
4000DD
5.2m@2.09g/t Au
4312RC
4303RD
4246DD
4249DD
6.0m@1.27g/t Au
2.0m@3.66g/t Au
4304RC
4250DD
5.3m@2.23g/t Au
1.0m@6.20g/t Au
4243DD
4301RC
4302RC
4248DD
3.0m@3.15g/t Au
14.0m@1.30g/t Au
19m@1.23g/t Au
34.7m@1.12g/t Au
4300RD
4305RD
29m@1.96g/t Au
4239DD
3.2m@21.5g/t Au
4308RD
4001DD
4240DD
4242DD
4244DD
36.5m@2.91g/t Au
incl 5.8m@11.7g/t Au
and 1.5m@18.8g/t Au
14.0m@1.85g/t Au
16m@2.18g/t Au
incl 2.0m@10.8g/t Au
4241DD
4.35m@2.91g/t Au
1m@7.20g/t Au
4252DD
4245DD
6.0m@7.01g/t Au
8.0m@1.54g/t Au
4247DD
11m@3.38g/t Au
incl 1m@28.3g/t Au
4253DD
29.3m@1.01g/t Au
8m@2.36g/t Au
1.0m@12.0g/t Au
4306RD
3.0m@9.30g/t Au
incl 1m@25.0g/t Au
Soil anomaly >50ppb gold
Soil anomaly >50ppb gold
4002RC
0
100
200
Metres
Reference
Drillholes:
Current Release, Assays pending
Previously reported, Proposed
23.0m@1.73g/t Au
Assays:
23.0metres at 1.73g/t gold
Drill access tracks
Soil geochemistry anomaly
(>50ppb gold)
Silicification


WEST
7,600mE
7,700mE
EAST
RL
250m
200m
150m
100m
50m
fine grained sediments
4309RC
fine grained sediments
5.2m@1.02g/t Au, 1.6g/t Ag
andesitic lithic tuff /lapilli tuff
13m@5.04g/t Au, 160g/t Ag
66m@2.11g/t Au, 34.5g/t Ag
andesitic lithic tuff /lapilli tuff
syenite dyke
2.0m@22.9g/t Au, 10.5g/t Ag
?
?
?
?
?
fine grained sediments
porphyritic andesite dyke
fine grained sediments
Reference
13m@ 5.04g/t Au 160g/t Ag
Assays: 13 metres at 5.04g/t gold, 160g/t silver
Alteration
Silicification
Phyllic
0
25
50
Metres
KINGSGATE CONSOLIDATED LIMITED
Regional Exploration, Thailand
Chokdee Prospect
Cross Section 13,500N
9 December 2008