



Kingsgate

Consolidated Limited

ABN 42 000 837 472

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Latest Tranche of Caterpillar Mining Equipment Arrives at Chatree

Kingsgate Consolidated Limited ASX:KCN (“Kingsgate” or the “Company”) is pleased to advise that the latest tranche of new Caterpillar mining equipment has arrived at the Chatree Gold Mine.

This tranche consists of five 777 trucks, two D8 dozers, two graders and a 6030 excavator. The majority of the equipment has been assembled and commissioned with the 777 trucks and excavator now operational.

This new equipment complements the initial five 777 trucks, two 395 excavators, two 988 loaders and two D8 dozers from the previous two tranches that arrived earlier this year.

Additional equipment including a further ten 777 trucks and another 6030 excavator are expected to be delivered to site and commissioned this quarter.

Kingsgate’s Managing Director and CEO, Jamie Gibson said, “This is a significant milestone for Chatree with over half of our new fleet now on site. On the first day we had the expanded fleet running, Chatree hit the highest daily volume of ore and waste material moved since the restart, which was 35,000 tonnes.

The new Caterpillar equipment will also deliver significant operational efficiencies as mining operations ramp up and gold production increases at Chatree, including enhanced fuel efficiency and consistent machine availability.”

Thai Government Update

Kingsgate notes the recent Thai Constitutional Court's decision in relation to the removal of Prime Minister Srettha Thavisin and the election of Paetongtarn Shinawatra. Kingsgate would like to congratulate Ms Shinawatra and looks forward to continuing to work productively with the Thai Government. Kingsgate continues to remain apolitical, and it is business as usual at the Chatree Gold Mine.



Above: New 777 trucks and the 6030 excavator on site at the Chatree Gold Mine.

Jamie Gibson
Managing Director and Chief Executive Officer
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