



Kingsgate

Consolidated Limited

ABN 42 000 837 472

30 January 2024

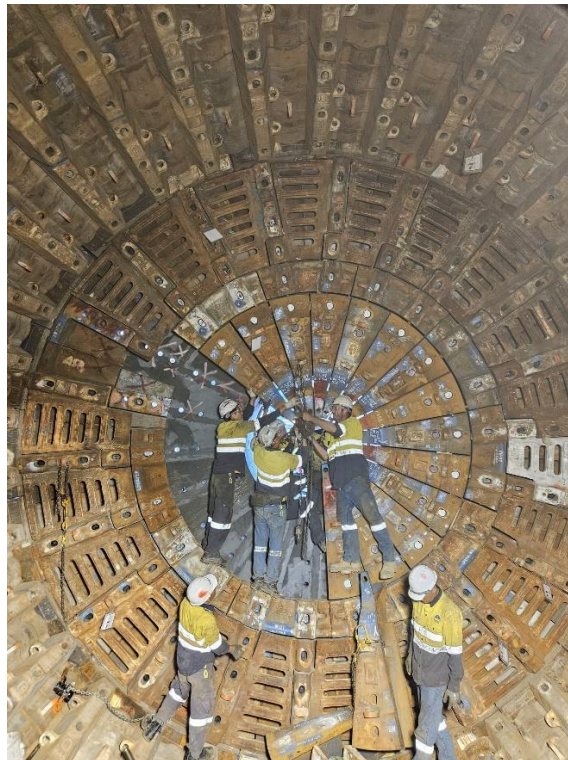
**Via ASX Online
(2 pages)**

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Manager
Company Announcements Office
Australian Securities Exchange

Chatree Plant #1 Overhaul Project Update

Kingsgate Consolidated Limited (ASX:KCN) (“Kingsgate” or “the Company”) is pleased to advise that the Plant #1 Overhaul Project at the Chatree Gold Mine is nearing completion, with the relining of the SAG mill now completed.



Akara Resources completing the SAG Mill relining at the Chatree Gold Mine

In addition, the grinding frame steel structure and all walkway grating is also complete. The ball mill inching drive, ball mill feed chute and elution circuit piping has also been installed and tested. Nine of the 11 CIL tanks in Plant 1 have been fully sand blasted and painted with the remaining intertank screens and agitators currently being installed.

In preparation for Plant #1 becoming fully operational, Akara Resources is commencing a recruitment campaign in February to fill over 100 new positions at Chatree. Akara is particularly interested in attracting candidates who are from the 28 villages within 5km of the Chatree Mine, aligned with the commitment to increase local employment at Chatree to 90%.

Kingsgate's Managing Director and Chief Executive Officer, Mr Jamie Gibson said, "It's satisfying to see the finishing touches on Plant #1 now coming together ahead of commissioning of the full plant later this quarter. This is an exciting time for the Chatree Gold Mine as once the plant is operational, we'll be well on our way to returning to Chatree's potential of processing over 5 million tonnes per annum across the two plants."

"Regarding the new recruitment round at Chatree, we are again expecting overwhelming interest again from the community, after 1,700 applications were received for 160 positions during the last recruitment campaign in early 2023."

Jamie Gibson
Managing Director and Chief Executive Officer
KINGSGATE CONSOLIDATED LIMITED