



Kingsgate

Consolidated Limited

ABN 42 000 837 472

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Manager
Company Announcements Office
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Chatree Gold Mine Update

Kingsgate Consolidated Limited (ASX:KCN) (“Kingsgate or the Company”) is pleased to advise that October was another good month with more than 3,000 ounces of gold poured at the Chatree Gold Mine (“Chatree”), bringing total production as of the 2nd of November, to **21,859 ounces** of gold, and **270,058 ounces** of silver poured, since Chatree reopened in late March.

In addition, Kingsgate would like to congratulate our mining contractor, LotusHall Mining, for achieving a monthly rehandle haulage record of 288,069 tonnes, moved on to the Run of Mine Pad during October.

Plant #2 continues to run above nameplate capacity and is now running at an average of 405 tonnes throughput per hour, with an average head grade of 0.46 g/t Au. Throughout October, recoveries have remained consistently strong at 83.4% for gold, and 53.7% for silver respectively.

During the month, 269,109 tonnes were crushed at an average throughput of 471 tonnes per hour, and a total of 274,864 tonnes were milled. The first blast hole Epiroc T45 drill rig was successfully commissioned, with the initial blast pattern of 210 holes now completed.

Kingsgate continues to manage cash flow carefully and is also delighted to advise that the Akara Preference Shareholder has now executed an agreement with the Company, that will see the repayment of her two shareholder advances deferred for at least another 12 months.

Kingsgate's Executive Chairman, Mr Ross Smyth-Kirk OAM said, "We are pleased to see the continued positive momentum on site during the ramp up towards full production at Chatree in early 2024. I would also like to thank our fellow board member and Akara Preference Shareholder, Ms Nucharee Sailasuta, for her continued strong support of Kingsgate".

Ross Smyth-Kirk OAM
Executive Chairman
KINGSGATE CONSOLIDATED LIMITED