



Kingsgate

Consolidated Limited

ABN 42 000 837 472

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Manager
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New Thai Government Update and Dewatering Starts at Chatree

New Government in Thailand

Kingsgate Consolidated Limited (ASX:KCN) ("Kingsgate or the Company") welcomes the formation of a new government in Thailand this week, and the election of Srettha Thavasin as Thailand's new Prime Minister. Kingsgate looks forward to working productively with the new government, given the importance of the Chatree Gold Mine to both the local and national economies.

Kingsgate's Executive Chairman, Ross Smyth-Kirk OAM said, "On behalf of Kingsgate, I would like to extend my congratulations to Mr. Thavasin on his election as Prime Minister of Thailand. Our operations remain 'business as usual' in Thailand, as we continue to work towards the recommencement of full mining operations".

Dewatering of A Pit North

Kingsgate is pleased to advise dewatering has commenced in the A Pit North, at the Chatree Gold Mine ahead of a restart to mining operations. While mining operations could take place for up to 6 months before nearing the current water level, these measures will ensure a continuity of operations in the A Pit.

While the water will initially be pumped to other water storage facilities at Chatree, Akara Resources has brokered a community agreement that will see this water repurposed within the local area for agricultural use during the dry season.



Pump installation at the A Pit North, Chatree Gold Mine, Thailand.

Ross Smyth-Kirk OAM
Executive Chairman
KINGSGATE CONSOLIDATED LIMITED

Kingsgate Consolidated Limited
(ABN 42 000 837 472)
Level 31, 200 George Street
Sydney NSW 2000 Australia

Telephone: +61 2 8256 4800
Email: info@kingsgate.com.au
Website: www.kingsgate.com.au