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Chatree Gold Mine Milestone and Plant #1 Overhaul Project Update

Kingsgate Consolidated Limited (ASX:KCN) ("Kingsgate or the Company") is pleased to announce a significant milestone for the Chatree Gold Mine ("Chatree"), with one million tonnes now crushed since the restart in March 2023.

Further to the recent refurbishment update (See ASX:KCN "Chatree Gold Mine Production and Refurbishment Update", dated 8 August 2023), work continues on the Plant #1 Overhaul Project, including rebuilding conveyor supports, installing and painting roller frames, and refurbishing the crusher bin. Multiple frames have also been rebuilt, and tank impeller and walkway repairs are underway.

Pleasingly, the gold room is now 90% complete.

In addition, work continues to optimise the throughput of Plant #2, by bringing two further tanks into operation this quarter, which will incrementally increase the feed rate to **420 tonnes per hour**.

Kingsgate's Executive Chairman, Mr Ross Smyth-Kirk said, "We are delighted to acknowledge Chatree's one millionth tonne crushing milestone and are pleased with the sustained progress of the Plant #1 Overhaul Project, which has been particularly well managed from a cost and timeline perspective".



Kingsgate's mining contractor, LotusHall Mining, delivering the "One Millionth Tonne" into the crusher at the Chatree Gold Mine.

Ross Smyth-Kirk OAM
Executive Chairman
KINGSGATE CONSOLIDATED LIMITED