



# Kingsgate

Consolidated Limited

ABN 42 000 837 472

23 February 2023

**Via ASX Online  
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**FOR PUBLIC RELEASE**

Manager  
Company Announcements Office  
Australian Securities Exchange

## **Thailand Update**

Kingsgate Consolidated Limited (ASX:KCN) ("Kingsgate or the Company") is pleased to advise that the Department of Primary Industries and Mines ("DPIM") has commenced its final re-opening inspections at the Chatree Gold Mine.

Kingsgate can also advise that it has secured an additional cash advance of 100 million Thai Baht (A\$4.2 million)<sup>1</sup> from Akara Resources Public Company Limited's (Kingsgate's Thai subsidiary) preference shareholder to provide working capital support to assist in commissioning of Chatree Plant #2. The cash advance is repayable 12 months from the date of the advance with a 12% interest rate paid quarterly in arrears.

Kingsgate has also formally appointed an experienced financial advisor to assist with the sale of Nueva Esperanza.

**Ross Smyth-Kirk OAM**  
**Executive Chairman**  
**KINGSGATE CONSOLIDATED LIMITED**

1. Based on a THB to AUD exchange rate of 23.5 THB equals 1 AUD as at 23 February 2023.