



## Quarterly Report For the period ending 31 December 2022

### KEY ISSUES

#### THAILAND

- ▶ Kingsgate is pleased to advise the refurbishment work on the Chatree Gold Mine (“Chatree”) Plant #2 **is complete**.
- ▶ Refurbishment work during the quarter concentrated on the grinding areas, cyclones, leach tanks, screens, cyanide piping and the thickener. Both Plant #2 mills have had new liners installed. The mill feed chutes have been refurbished. The mill trommel and the screen have been refurbished and reinstalled. High voltage power has been reconnected to both mills. The primary crushing area, pebble crushing, grinding, leaching and the elution circuits are now complete. Commissioning with water has begun in the wet part of the plant. The reagents and consumables required to process the ore are being delivered in preparation for start-up. The final administrative works completed in recent weeks include:
  - Drone mapping of Chatree;
  - The establishment of the Village Development Fund and Health Monitoring Development Fund committees that will work in partnership with Akara Resources;
  - The establishment of four community funds that will support a range of micro-economic programmes around Chatree;
  - The establishment of a rehabilitation bank guarantee that is required to reopen the mine; and
  - Submission of a formal notice on the 20 January 2023, to the Department of Primary Industries and Mines (DPIM) seeking approval to reopen Chatree.
- ▶ The submission of the reopening request is a formality, and the last step before full commissioning of Plant #2 can commence. Kingsgate expects the DPIM to conduct its final inspection in the first week of February, and for full commissioning to start shortly afterwards.
- ▶ There were no lost time injuries, no High Potential incidents or environmental incidents recorded during the quarter.
- ▶ Kingsgate would like to congratulate Akara staff for their hard work and professionalism shown throughout the refurbishment process, as a number of the more difficult engineering tasks were successfully completed either by Akara staff or with their input.

#### TAFTA

- ▶ Kingsgate by joint agreement with the Kingdom of Thailand, deferred the arbitral award under the Thailand Australia Free Trade Agreement (“TAFTA”) for a further period to 31 December 2023, while the negotiated settlement is being concluded. The TAFTA panel has ratified this agreement.

Continued . . . . .



# Kingsgate Consolidated Limited

## KEY ISSUES (continued)

### CORPORATE

- ▶ Kingsgate was overwhelmed by the response to a local job advertisement that received more than 140,000 positive interactions on social media which resulted in the receipt of approximately 1,300 job applications from members of the local community interested in working at Chatree. The recruitment process is underway and Kingsgate would like to thank participants and community leaders for their strong level of interest and support. The Company remains positive about achieving a staffing complement comprising 90% local employees.

### CHILE

- ▶ Kingsgate has been working with a number of parties interested in acquiring the Nueva Esperanza Project during the quarter, with a draft Term Sheet received from one party which, to date has not been further advanced. No exploration work was carried out during the quarter and management costs were kept to a minimum.

### FINANCE

- ▶ At the end of December 2022, Kingsgate's Group Cash totalled A\$6.3 million. This does not include A\$0.9 million held as cash-backed rehabilitation guarantees against the 32 exploration SPLs held in Thailand. In addition, Kingsgate's Thai subsidiary, Akara Resources, received a short-term advance from its preference shareholder of approximately THB 200 million during the quarter, to support ongoing refurbishment works and general working capital.
- ▶ Kingsgate is pleased to advise that the refurbishment works remain within budget and the Company continues to manage its cash prudently to see it through to a successful restoration of the value of the Chatree Gold Mine in Thailand. The US\$15 million Bridge Facility is now fully drawn and Kingsgate continues to work closely with the Lender to successfully reopening Chatree.
- ▶ Exploration expenditure for the quarter was \$107,000 and the total amounts paid to related parties of the entity and their associates in the period (Item 6.1 of Appendix 5B) was \$157,000 which includes fees, salaries and superannuation.
- ▶ Kingsgate would also like to remind shareholders to check with Link Market Services to ensure that their details are current and up to date and where possible to elect to receive communications electronically to help overall sustainability. For more details please refer to: <https://www.kingsgate.com.au/share-registry-details>.



Chatree Gold Mine: general plant overview post refurbishment



### CHATREE GOLD MINE, THAILAND - REFURBISHMENT



*Above: Initial Feed Stockpile and Mine area cleaned up of vegetation*

*Right: Building RoM Stockpile*

*Below: RoM Stockpile with ore ready for processing*





### CHATREE GOLD MINE, THAILAND - REFURBISHMENT



Left, from top:  
Mill Slurry Pumps  
Mill Liner being rolled into the mill

Right, from top:  
Ball Mill  
Mill reline in Progress  
SAG Mill



### CHATREE GOLD MINE, THAILAND - REFURBISHMENT



Left, from top:  
Liquid Oxygen set up  
Refurbished Fuel Farm  
Activated Carbon delivered

Right, from top:  
Cyclones reinstalled  
Rebuilt Screen  
Bypass Road looking at Fuel Bay





*Community Relations and Development team assisted locals who chose to submit their application in person*

*863 applicants sat their general knowledge test on 9 December 2022*



*Applicants line up to register for the general knowledge test*





## December Quarter Review

### Plant #2 refurbishment brings real benefits to local businesses

The workers who came from across the country to support the refurbishment of Plant #2 have brought significant economic benefits to the local community, using rental accommodation, restaurants and other small businesses in the area. Mrs Chatnapa Muangpaen, Chief Executive of the Thai Dong Sub-district Administrative Organisation, recently observed at the National Children's Day celebrations:

"In the last 3 months since CR3 came to refurbish the gold mine of Akara Resources I have felt a big difference in the community of Thai Dong Sub-district. There's been a lot of new employment and income distribution in rental accommodation and other businesses from the influx of workers. Even a small number of workers has turned a quiet economy into a livelier one like before. The most important thing I've noticed is the growing optimism from within the community that if the mine reopens at full capacity the economy will be even better than it was before."



*A local convenience store that benefited from the increased patronage from CR3 workers*

*Local home stay accommodation that was fully booked this quarter from the influx of CR3 workers*





## December Quarter Review

## CHATREE GOLD MINE, THAILAND

## Community Relations Report

**Fund committees established in advance of Chatree reopening**

On 18 January 2023, Akara held the inaugural committee meetings to set up the Village Development Fund and Health Monitoring Fund as required under the new mining policy.

A common theme raised in the community about the previous funds was that it appeared very difficult to access money in them and any money that was spent often ended up on projects that did not always meet community needs. The structure of the new fund committees has been improved as a result of this feedback and they now include a broader representation of people from within the community. Kingsgate is pleased to see improvements in the administration of the funds and expects to see substantial development opportunities via the funds over the next few years.

**Akara overwhelmed by applications in first recruitment round**

This quarter, Akara commenced the process of filling the initial pool of 210 job vacancies for the recommissioning of Plant #2 in February 2023. Akara was overwhelmed with the number of applications from locals, receiving over 1,300 applications in total. The bulk recruitment process will be finalised soon with most of the vacancies for the processing plant staff already filled.

Akara continues to explain to those who were unsuccessful in the first round of recruitment that there will be additional recruitment rounds in the lead up to the recommissioning of Plant #1 and the commencement of mining the Quartz Lease later in 2023. When the two plants and mine are fully operational, over 1,000 people are expected to be employed as part of the project with an estimated 90% from the surrounding provinces.

Kingsgate would like to thank everyone who applied and emphasise that Chatree not only provides direct employment opportunities to individuals and families but also builds opportunities for local businesses and suppliers. Chatree will be the biggest employer and driver for economic growth in the area in the immediate future. The success of the first round of recruitment displays even more evidence of the need for job opportunities in the area and the strong level of community support for the mine.

## Exploration Report

Exploration in the Phetchabun Special Prospecting Licences ("SPL") this quarter focused on rock and grid soil sampling, RAB and RC drilling. Total expenditure on exploration during the quarter was \$107,000.

The exploration results in the northern part of the SPLs indicated lower gold prospectivity and a lower potential for gold recovery. As such, twelve (12) SPLs were relinquished during the quarter.

RAB drilling in the 32 remaining SPLs has identified more than 20 areas of anomalous Au from bedrock. Most of the anomalies are coincident with grid soil and RAB results. So far, there are 40 potential areas need to be followed up by detailed work with 6 highly prospective areas that require immediate deep drilling. Kingsgate expects to provide further details on its drilling program shortly.



*Mr Cherdasak Utha-Aroon, General Manager (Sustainability), speaks about the importance of the new fund committees at the inaugural Village Development Fund Committee meeting*



*Mr Nipphon Phomnoi, Village Chief of Khao Chet Luk Sub-district and newly elected Chairman of the Village Development Fund Committee*



# Corporate Directory

## Board of Directors / Senior Staff

<b>Ross Smyth-Kirk OAM</b>	Executive Chairman
<b>Peter Alexander</b>	Non-Executive Director
<b>Peter Warren</b>	Non-Executive Director
<b>Jamie Gibson</b>	A/Chief Executive Officer
<b>Paul Mason</b>	Company Secretary

## Principal and Registered Office

Level 32, 200 George Street,  
Sydney, NSW, 2000, Australia.

Tel: +61 2 8256 4800

Email: [info@kingsgate.com.au](mailto:info@kingsgate.com.au)

Web: [www.kingsgate.com.au](http://www.kingsgate.com.au)

## Exchange Details

ASX Code: KCN

OTC Code: KSKGY

## Share Registry

### Link Market Services Limited

Level 12, 680 George Street,  
Sydney, NSW, 2000, Australia.

Postal address: Locked Bag A14,  
Sydney South, NSW, 1235, Australia.

Tel: +61 1300 554 474

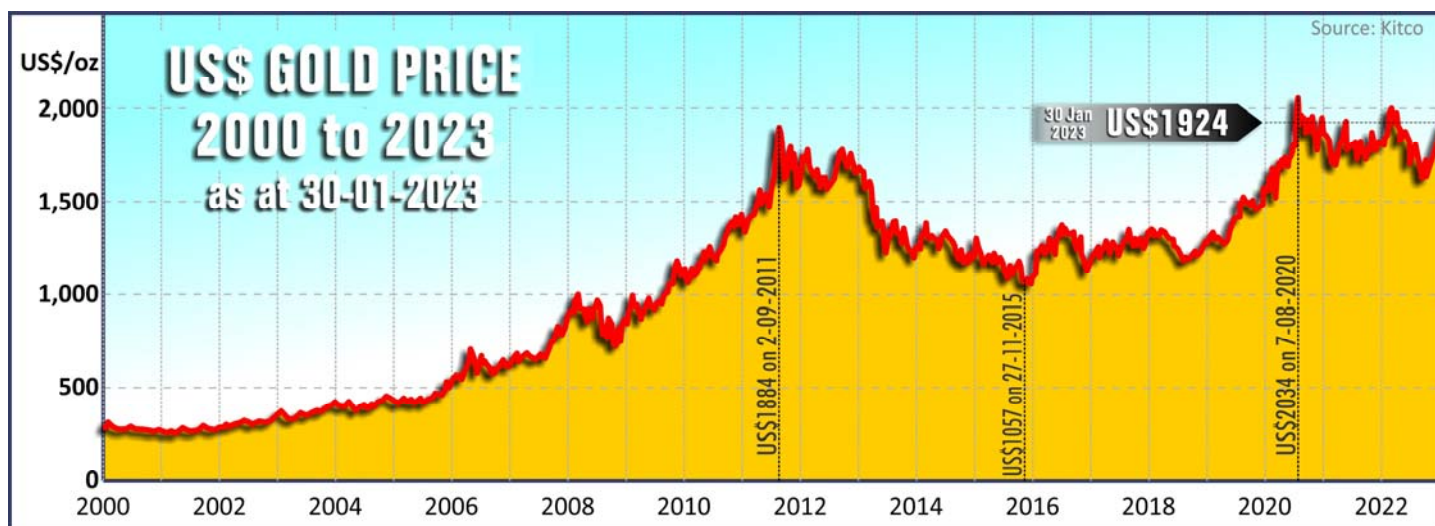
Fax: +61 2 9287 0303

Email: [registrars@linkmarketservices.com.au](mailto:registrars@linkmarketservices.com.au)

Web: [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)

## Share Details

As at 31 December 2022, there were 221,320,453 ordinary shares on issue.



## Forward Looking Statement:

These materials include forward looking statements. Forward looking statements inherently involve subjective judgement and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside of the control of, and may be unknown to, the Company. Actual results and developments may vary materially from that expressed in these materials. The types of uncertainties which are relevant to the Company may include, but are not limited to, commodity prices, political uncertainty, changes to the regulatory framework which applies to the business of the Company and general economic conditions. Given these uncertainties, readers are cautioned not to place undue reliance on such forward looking statements. Forward looking statements in these materials speak only at the date of issue, subject to any continuing obligations under applicable law or any relevant stock exchange.

## Competent Persons Statement:

The information in this report that relates to the resources of the Nueva Esperanza Project in Chile or the Chatree Gold Mine in Thailand is based on information compiled by Ron James, who was previously an employee of the Kingsgate Group. Ron James is now a consultant geologist to Kingsgate, a member of The Australasian Institute of Mining and Metallurgy and qualifies as a Competent Person. Mr James has sufficient experience that is relevant to the style of mineralisation being reported herein as a resource, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves." Mr James has consented to the public reporting of these statements and the inclusion of the material in the form and context in which it appears.



## Appendix 5B

Rule 5.5

## Appendix 5B

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

KINGSGATE CONSOLIDATED LIMITED

ABN

42 000 837 472

Quarter ended ("current quarter")

31 December 2022

Consolidated statement of cash flows		Current quarter (3 months) \$A'000	Year to date (6 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(107)	(267)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(887)	(1,554)
	(e) administration and corporate costs	(2,650)	(3,644)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	8	13
1.5	Interest and other costs of finance paid	-	(1,976)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)		
	Payments for Nueva Esperanza Project in Chile regarding holding costs, water rights, advanced royalties, mining license and Environmental Impact Assessment costs	(157)	(2,849)
	Payments for Chatree Gold Mine in Thailand regarding refurbishment of the Plant and recruitment of senior expatriate technical site personnel costs.	(5,129)	(9,910)
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(8,922)</b>	<b>(20,187)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-



## Appendix 5B

## Appendix 5B

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

	(c) property, plant and equipment	(1)	(3)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
	Non-refundable proceeds from the sale of Nueva Esperanza Project in Chile	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	(15)	(15)
2.6	<b>Net cash from / (used in) investing activities</b>	<b>(16)</b>	<b>(18)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	8,397	19,205
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	(2)	(136)
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	2	(20)
3.10	<b>Net cash from / (used in) financing activities</b>	<b>8,397</b>	<b>19,049</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>	<b>(541)</b>	<b>(1,156)</b>
4.1	Cash and cash equivalents at beginning of period	<b>6,813</b>	<b>7,424</b>
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(8,922)	(22,466)



## Appendix 5B

## Appendix 5B

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

4.3	Net cash from / (used in) investing activities (item 2.6 above)	(16)	(18)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	8,397	19,049
4.5	Effect of movement in exchange rates on cash held	(2)	2
4.6	<b>Cash and cash equivalents at end of period</b>	<b>6,270</b>	<b>6,270</b>

5.	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	6,262	6,805
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
	Petty cash	8	8
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>6,270</b>	<b>6,813</b>

6.	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	157
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*



## Appendix 5B

## Appendix 5B

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	<b>Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
	<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1	Loan facilities	22,006	22,006
7.2	Credit standby arrangements	-	-
7.3	Other (please specify) (Relates to a THB200,000,000 short term unsecured working capital advance from Kingsgate's Thai subsidiary Akara Resources preference shareholder.)	8,397	8,397
7.4	<b>Total financing facilities</b>	<b>30,403</b>	<b>30,403</b>
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	<p>Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.</p> <p>Kingsgate has a secured Bridge Facility of US\$15 million (A\$22.0 million) with Taurus Mining Finance Fund No.2 L.P. Terms of the Bridge Facility include annual interest rate of 9% paid quarterly in arrears, arranging fee of 2% and a commitment fee of 2% on the undrawn amount with the facility to be repaid the earlier of 12 months from the date of the Bridge Facility Agreement or refinancing. The repayment of the loan is also required out of the net proceeds received by the Group from the sale of the Nueva Esperanza Project. The total facility amount of US\$15 million had been drawn down.</p> <p>In addition Kingsgate's Thai subsidiary Akara Resources has secured an advance of THB200,000,000 from its preference shareholder. The advance which attracts an interest rate of 12% per annum, is unsecured and is payable within 12 months of drawdown.</p>		

8.	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(8,922)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(8,922)
8.4	Cash and cash equivalents at quarter end (item 4.6)	6,270
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	6,270
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	<b>0.70</b>
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	<p>If item 8.7 is less than 2 quarters, please provide answers to the following questions:</p> <p>8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?</p> <p>Funding is anticipated to be in line with the current quarter with refurbishment work continuing on Plant 2 at the Chatree Gold Operations in Thailand</p>	



## Appendix 5B

## Appendix 5B

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Future funding is expected to be provided by proceeds from the sale of the Nueva Silver/Gold project located in Chile and/or the provision of a further finance facility, cash flow generated from the Chatree operation and/or an equity capital raising.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Yes, as referred to in 8.8.2, Kingsgate is confident it will have available financial support and the focus will be the restart of the Chatree Gold Operations Plant 2 with refurbishment of Plant 2 now completed with full production by the end of the March 2023 quarter.

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

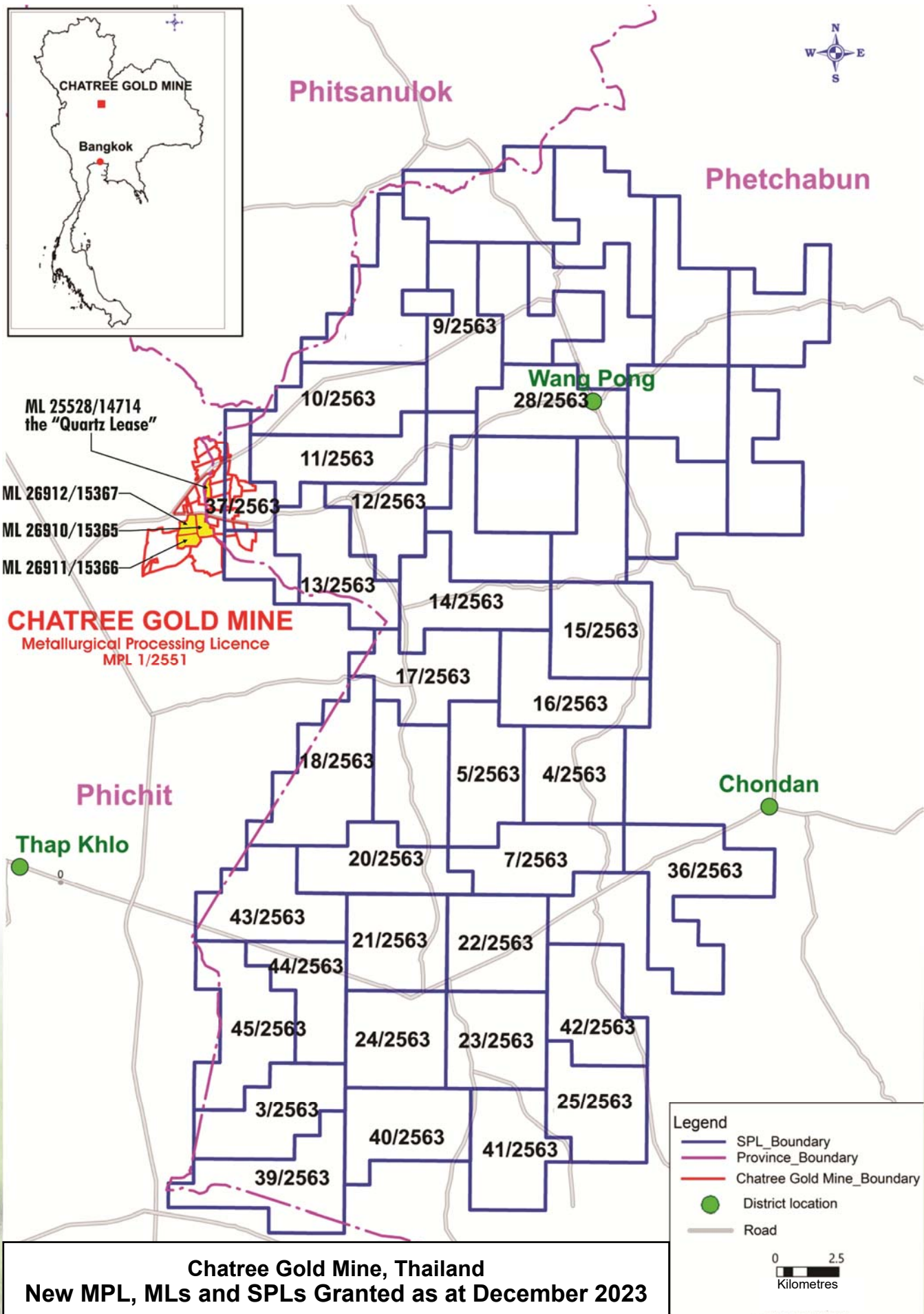
Date: 31 January 2023

Authorised by: BOARD OF DIRECTORS  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.







Mining Leases, Mining Lease Applications and Special Prospecting Licence applications for Akara Resources Public Company Limited as at December 2022.

MINING LICENCES						
No.	ML/MLA	Province	Issue Date	Expiry Date	Rai	Application Date
1	26917/15804	Phichit	21/07/2008	20/07/2028	252-3-06	-
2	26922/15805	Phichit	21/07/2008	20/07/2028	283-1-65	-
3	26921/15806	Phichit	21/07/2008	20/07/2028	275-2-54	-
4	26920/15807	Phichit	21/07/2008	20/07/2028	293-2-02	-
5	26923/15808	Phichit	21/07/2008	20/07/2028	204-1-26	-
6	32529/15809	Phetchabun	21/07/2008	20/07/2028	283-1-49	-
7	32530/15810	Phetchabun	21/07/2008	20/07/2028	299-1-60	-
8	32531/15811	Phetchabun	21/07/2008	20/07/2028	279-1-79	-
9	32532/15812	Phetchabun	21/07/2008	20/07/2028	294-1-28	-
10	ML 25528/14714	Phetchabun	30/12/21	29/12/2031	93-1-77	20/01/2011
11	ML 26910/15365	Phichit	30/12/21	29/12/2031	297-0-84	13/12/2019
12	ML 26911/15366	Phichit	30/12/21	29/12/2031	275-1-81	13/12/2019
13	ML 26912/15367	Phichit	30/12/21	29/12/2031	294-0-37	13/12/2019
14	MLA 4/2562 (25618/15368)	Phetchabun	19/6/2000	18/6/2020	299-1-92	11/12/2019
15	MLA 6/2556	Phetchabun	-	-	58-0-0	16/07/2013
16	MLA 1/2559	Phichit	-	-	194-2-36	25/03/2016
17	MLA 2/2559	Phichit	-	-	51-0-28	25/03/2016
18	MPL 1/2551	Phichit/Phetchabun	19/01/2022	18/01/2027	-	-

SPECIAL PROSPECTING LICENCE APPLICATIONS								
No.	App No	Province	Area (Rai)		No.	App No	Province	Area (Rai)
1	6/2555	Chantaburi	9,320		34	12/2554	Phichit	10,000
2	8/2549	Chantaburi	5,360		35	13/2554	Phichit	9,500
3	9/2549	Chantaburi	9,290		36	14/2554	Phichit	10,000
4	2/2550	Lop Buri	9,923		37	15/2554	Phichit	9,500
5	3/2550	Lop Buri	9,967		38	16/2554	Phichit	9,760
6	4/2550	Lop Buri	10,000		39	1/2550	Phitsanulok	130
7	5/2550	Lop Buri	8,504		40	2/2550	Phitsanulok	1,050
8	6/2550	Lop Buri	10,000		41	10/2554	Phitsanulok	2,170
9	7/2550	Lop Buri	6,711		42	11/2554	Phitsanulok	8,695
10	8/2550	Lop Buri	9,597		43	12/2554	Phitsanulok	1,300
11	9/2550	Lop Buri	9,255		44	13/2554	Phitsanulok	9,868
12	10/2550	Lop Buri	9,347		45	14/2554	Phitsanulok	9,909
13	11/2550	Lop Buri	9,426		46	15/2554	Phitsanulok	8,973
14	12/2550	Lop Buri	9,493		47	16/2554	Phitsanulok	10,000
15	13/2550	Lop Buri	10,000		48	17/2554	Phitsanulok	9,460
16	14/2550	Lop Buri	7,948		49	18/2554	Phitsanulok	10,000
17	15/2550	Lop Buri	10,000		50	19/2554	Phitsanulok	9,635
18	16/2550	Lop Buri	10,000		51	20/2554	Phitsanulok	10,000
19	1/2551	Lop Buri	10,000		52	21/2554	Phitsanulok	10,000
20	1/2549	Phichit	10,000		53	22/2554	Phitsanulok	10,000
21	1/2550	Phichit	9,812		54	23/2554	Phitsanulok	10,000
22	2/2550	Phichit	10,000		55	24/2554	Phitsanulok	4,072
23	3/2550	Phichit	10,000		56	25/2554	Phitsanulok	3,869
24	4/2550	Phichit	10,000		57	26/2554	Phitsanulok	9,393
25	3/2554	Phichit	9,850		58	27/2554	Phitsanulok	8,700
26	4/2554	Phichit	9,375		59	1/2549	Rayong	7,300
27	5/2554	Phichit	9,440		60	4/2554	Saraburi	9,381
28	6/2554	Phichit	9,900		61	5/2554	Saraburi	9,500
29	7/2554	Phichit	8,725		62	6/2554	Saraburi	9,460
30	8/2554	Phichit	10,000		63	7/2554	Saraburi	7,106
31	9/2554	Phichit	10,000		64	8/2554	Saraburi	9,656
32	10/2554	Phichit	10,000		65	9/2554	Saraburi	9,921
33	11/2554	Phichit	10,000	66	10/2554	Saraburi	10,000	
Total (Rai) :							579,551	
Total (Km <sup>2</sup> ) :							927.28	



## SPECIAL PROSPECTING LICENCES

No.	ML/MLA	Province	Issue Date	Expiry Date	Rai
1	3/2563	Phetchabun	26/10/2563	25/10/2568	9,375
2	4/2563	Phetchabun	26/10/2563	25/10/2568	9,672
3	5/2563	Phetchabun	26/10/2563	25/10/2568	9,107
5	7/2563	Phetchabun	26/10/2563	25/10/2568	9,798
5	9/2563	Phetchabun	26/10/2563	25/10/2568	10,000
6	10/2563	Phetchabun	26/10/2563	25/10/2568	10,000
7	11/2563	Phetchabun	26/10/2563	25/10/2568	10,000
8	12/2563	Phetchabun	26/10/2563	25/10/2568	10,000
9	13/2563	Phetchabun	26/10/2563	25/10/2568	9,009
10	14/2563	Phetchabun	26/10/2563	25/10/2568	9,997
11	15/2563	Phetchabun	26/10/2563	25/10/2568	9,716
12	16/2563	Phetchabun	26/10/2563	25/10/2568	9,858
13	17/2563	Phetchabun	26/10/2563	25/10/2568	9,599
14	18/2563	Phetchabun	26/10/2563	25/10/2568	8,916
15	19/2563	Phetchabun	26/10/2563	25/10/2568	9,069
16	20/2563	Phetchabun	26/10/2563	25/10/2568	9,375
17	21/2563	Phetchabun	26/10/2563	25/10/2568	10,000
18	22/2563	Phetchabun	26/10/2563	25/10/2568	10,000
19	23/2563	Phetchabun	26/10/2563	25/10/2568	10,000
20	24/2563	Phetchabun	26/10/2563	25/10/2568	9,976
21	25/2563	Phetchabun	26/10/2563	25/10/2568	10,000
22	28/2563	Phetchabun	26/10/2563	25/10/2568	9,375
23	36/2563	Phetchabun	26/10/2563	25/10/2568	9,005
24	37/2563	Phetchabun	26/10/2563	25/10/2568	2,112
25	39/2563	Phetchabun	26/10/2563	25/10/2568	9,604
26	40/2563	Phetchabun	26/10/2563	25/10/2568	10,000
27	41/2563	Phetchabun	26/10/2563	25/10/2568	10,000
28	42/2563	Phetchabun	26/10/2563	25/10/2568	10,000
29	43/2563	Phetchabun	26/10/2563	25/10/2568	8,900
30	44/2563	Phetchabun	26/10/2563	25/10/2568	7,985
31	45/2563	Phetchabun	26/10/2563	25/10/2568	9,350
32	46/2563	Phetchabun	26/10/2563	25/10/2568	1,034
Total (Rai) :					290,832
Total (Km <sup>2</sup> ) :					465.3312



## Nueva Esperanza, Chile

Tenements for Laguna Resources Chile Limitada, (a wholly owned subsidiary of Kingsgate Consolidated Limited) as at December 2022.

NUEVA ESPERANZA PROJECT					
ID	ID File	Name	Owner	Area (Ha)	Observation
1	03102-1192-3	CANARIAS 1/414	LRC	1066	Constituted
2	03102-1151-6	FLOR 1/20	LRC	100	Constituted
3	03102-3646-2	NEGRA 1/1003	LRC	4545	Constituted
4	03102-1193-1	PASCUA 1/328	LRC	1131	Constituted
5	03102-2897-7	PASCUA I 1/20	LRC	200	Constituted
6	03102-2894-K	PASCUA II 1/30	LRC	300	Constituted
7	03102-2895-8	PASCUA III 1/30	LRC	300	Constituted
8	03102-2896-6	PASCUA IV 1/20	LRC	200	Constituted
9	03102-1169-5	PEÑA 1/181	LRC	905	Constituted
10	03102-1296-2	ROBINSON 1/14	LRC	94	Constituted
11	03102-2998-9	REEMPLAZO A 1/10	LRC	10	Constituted
12	03102-2999-7	REEMPLAZO B 1/5	LRC	5	Constituted
13	03102-2318-2	NEGRA 1/1003	LRC	100	Constituted
14	03102-1152-4	NEGRA 1/1003	LRC	370	Constituted
				<b>9326</b>	
TENEMENTS IN PROGRESS NO MEASURE					
ID	ID File	Name	Owner	Area (Ha)	Observation
15	V-2513-2019	GATON 1B	LRC	200	In Progress
16	V-2571-2019	CRISTAL 54B	LRC	200	In Progress
3	V-2512-2019	GASTON 1 1/40	LRC	200	In Progress
4	V-2570-2019	CRISTAL 54A 1/40	LRC	200	In Progress
NUEVA ESPERANZA PROJECT					
ID	ID File	Name	Owner	Area (Ha)	Observation
17	03201C776-3	PACITA 1A 1/40	LRC	200	Constituted
18	03201C777-1	PACITA 2A 1/40	LRC	200	Constituted
19	03201C778-K	PACITA 3A 1/40	LRC	200	Constituted
20	03201C779-8	PACITA 4A 1/40	LRC	200	Constituted
21	03201C780-1	PACITA 5A 1/40	LRC	200	Constituted
22		PACITA 6A 1/40	LRC	100	Constituted
23	03201C781-K	PACITA 7A 1/40	LRC	200	Constituted
24	03201C782-8	PACITA 8A 1/40	LRC	200	Constituted
25	03201C783-6	PACITA 9A 1/40	LRC	200	Constituted
26	03201C784-4	PACITA 10A 1/40	LRC	200	Constituted
27	03201C785-2	PACITA 11A 1/40	LRC	200	Constituted
28	03201C786-0	PACITA 12A 1/40	LRC	200	Constituted
29	03201C787-9	PACITA 13A 1/40	LRC	200	Constituted
30	03201C788-7	PACITA 14A 1/40	LRC	100	Constituted
31	03201C790-9	PACITA 16A 1/40	LRC	144	Constituted
32	03201C791-7	PACITA 17A 1/40	LRC	80	Constituted
33	S/R	PACITA 6C	LRC	200	Constituted
34	S/R	PACITA 19C	LRC	200	Constituted
35	S/R	PACITA 20C	LRC	300	Constituted
36	S/R	PACITA 21C	LRC	200	Constituted
37	S/R	PACITA 22C	LRC	200	Constituted
38	S/R	PACITA 23C	LRC	200	Constituted
39	S/R	PACITA 24C	LRC	200	Constituted