



Quarterly Report For the period ending 30 June 2022

KEY ISSUES

THAILAND

- ▶ Kingsgate's main focus during the quarter remains the refurbishment and restart of the Chatree Gold Mine ("Chatree"). Several work streams to achieve this end, either commenced or were continued throughout the quarter, which include but are not limited to:
 - ▶ Securing funding from Taurus Mining Finance Fund No.2 L.P. (the "Lender"), in the form of a secured Bridge Facility of US\$15 million to support the refurbishment and restart of the Chatree Gold Mine. The Bridge Facility has now been fully drawn with the first tranche of US\$7.5 million drawn on 12 May 2022, and the second tranche of US\$7.5 million drawn on 22 July 2022. (See ASX:KCN releases titled "Funding received for the Chatree Gold Mine" dated 10 May 2022 and "Update on the restart of the Chatree Gold Mine", dated 25 July 2022).
 - ▶ A restatement of the Chatree Ore Reserve which saw a 46% increase to 1.3 million ounces of gold;
 - ▶ Placement of orders for the long-lead items required to restart the mine;
 - ▶ Commencement of works by the mining contractor to ensure heavy machinery/equipment availability to coincide with the restart of Chatree;
 - ▶ Commencement of refurbishment works on Plant #2 including the grinding circuit, cyanide reduction unit, water systems, the Carbon in Leach circuit, and power supply;
 - ▶ Kingsgate also made a number of key appointments during the quarter including:
 - ▶ CR3, an international engineering firm to refurbish and restart the Chatree Gold Mine;
 - ▶ Como Engineers, a highly credentialed engineering firm to work closely with CR3 and to project manage the restart on behalf of Kingsgate;
 - ▶ PMR, a Thai based precious metals refinery for the processing of doré from Chatree;
 - ▶ Wayne Schiller, a highly experienced mining operations professional to work with CR3 and Como Engineers to restart Chatree and manage gold operations going forward;
 - ▶ AMC, an internationally recognised mining consultancy to assist in the preparation of a revised "Life of Mine Plan" based on the upgraded Chatree Ore Reserves of 1.3 million ounces of gold; and
 - ▶ The finalisation of recruitment of other key technical staff required to operate Chatree.
 - ▶ Kingsgate, by joint agreement with the Thai Government, has requested to hold the issuance of the TAFTA award by the arbitral tribunal until 31 December 2022, allowing sufficient time to resolve a number of local legal issues and finalise the Board of Investment incentives before the first gold pour which is expected before the end of the calendar year.

CHILE

- ▶ Kingsgate has been working with a number of parties interested in acquiring the Nueva Esperanza Project during the quarter with their due diligence nearing completion. No exploration work was carried out during the quarter, and management costs were kept to a minimum.

FINANCIAL

- ▶ Cash at 30 June 2022 totalled A\$7.4 million with a further A\$10.7 million available in unused financing facilities.

June Quarter Review

CHATREE GOLD MINE, Thailand - RFURBISHMENT



Left: Staff from Akara, CR3, and Como Engineers discuss the Chatree refurbishment and restart.

Below: All the valves and pipe spools from the process water system being removed for refurbishment.



Above: Repairs to the hydrochloric tanks.



Above: Repairs under way on Plant #2 grinding circuit and cyanide reduction circuit.



Left: An electrical team working on the high and low volt transformers and switch equipment.



June Quarter Review (continued)

CHATREE GOLD MINE, Thailand - EXPLORATION

A surface area geological survey was conducted over the past year across the Phetchabun Special Prospecting Licenses ("SPLs") with a special focus on expanding some of the known gold mineralisation zones. Exploration activities included rock chip and/or soil sampling, ground geophysical surveys using 2D, 3D, IP, resistivity, and magnetic methods. Rotary Air Blast ("RAB") and ASD analysis were also done to substantiate field information.

The first phase Reverse Circulation (RC) and Diamond drilling is planned for the September quarter in 6 prospective areas with a combined depth of 3,200 metres targeting stand-alone high-grade Chatree-style quartz veins (Chang Puek Prospect and B-Extension), quartz-sulphide veins (Sua Dao Prospect), sediment-hosted gold (Mangkorn Prospect), and Cu-Au porphyry mineralisation (Singto Prospect).

One of the prospects, named Sua Dao, is within trucking distance from Chatree and is characterised by high grade quartz-sulphide veins. Sua Dao will be drilled with the aim of developing nearby ore feeds for Chatree. The quartz-sulphide veins are approximately 1 to 5 metres wide trending NNE-SSW, with rock chip anomalies which yielded up to 42.1g/t gold. Pyrite is the dominant sulphide mineral and commonly occurs with traces of chalcopyrite, galena and visible gold.



Three Quartz-sulphide veins with visible gold, Sua Dao prospect.

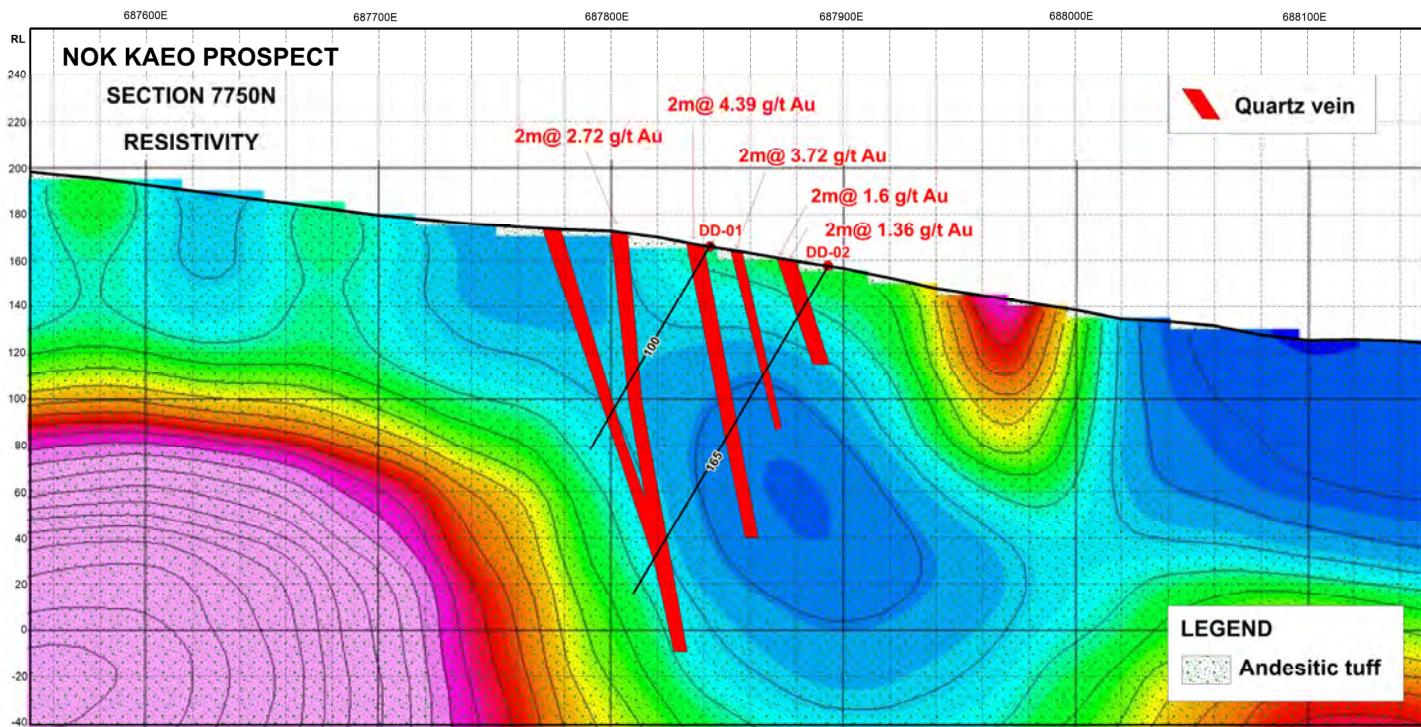
Several sub-parallel veins approximately 3 to 10 metres wide, including massive colloform quartz banded veins have also been found in the Nok Kaeo Prospect. Gold grade is variable but generally in the range of 1 to 10g/t. Some vein zones require forestry permits and applications are underway with drilling in these areas expected to take place in the September quarter.

Other surface geochemical anomalies in the Special Prospecting License areas will also be followed up with air core drilling.

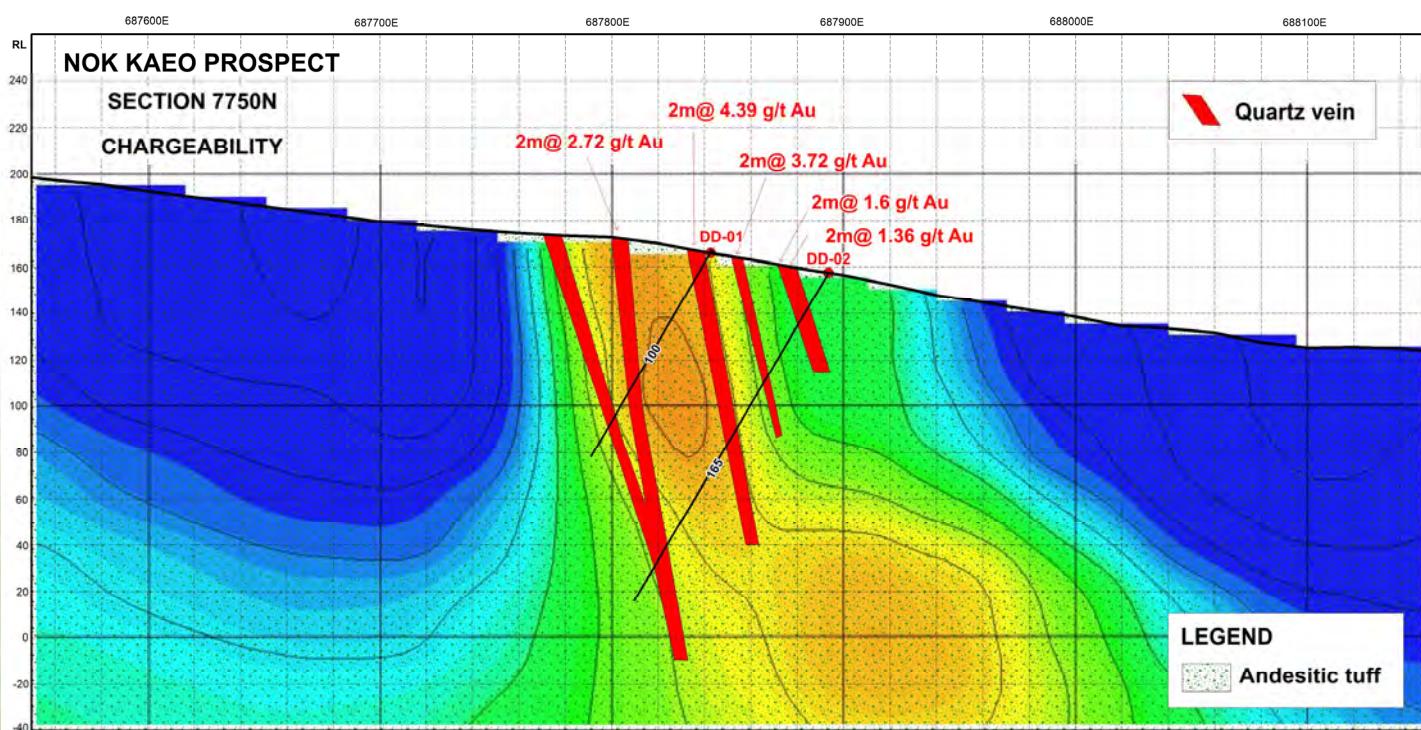


Colloform banded quartz vein in Nok Kaeo Prospect.

June Quarter Review (continued)

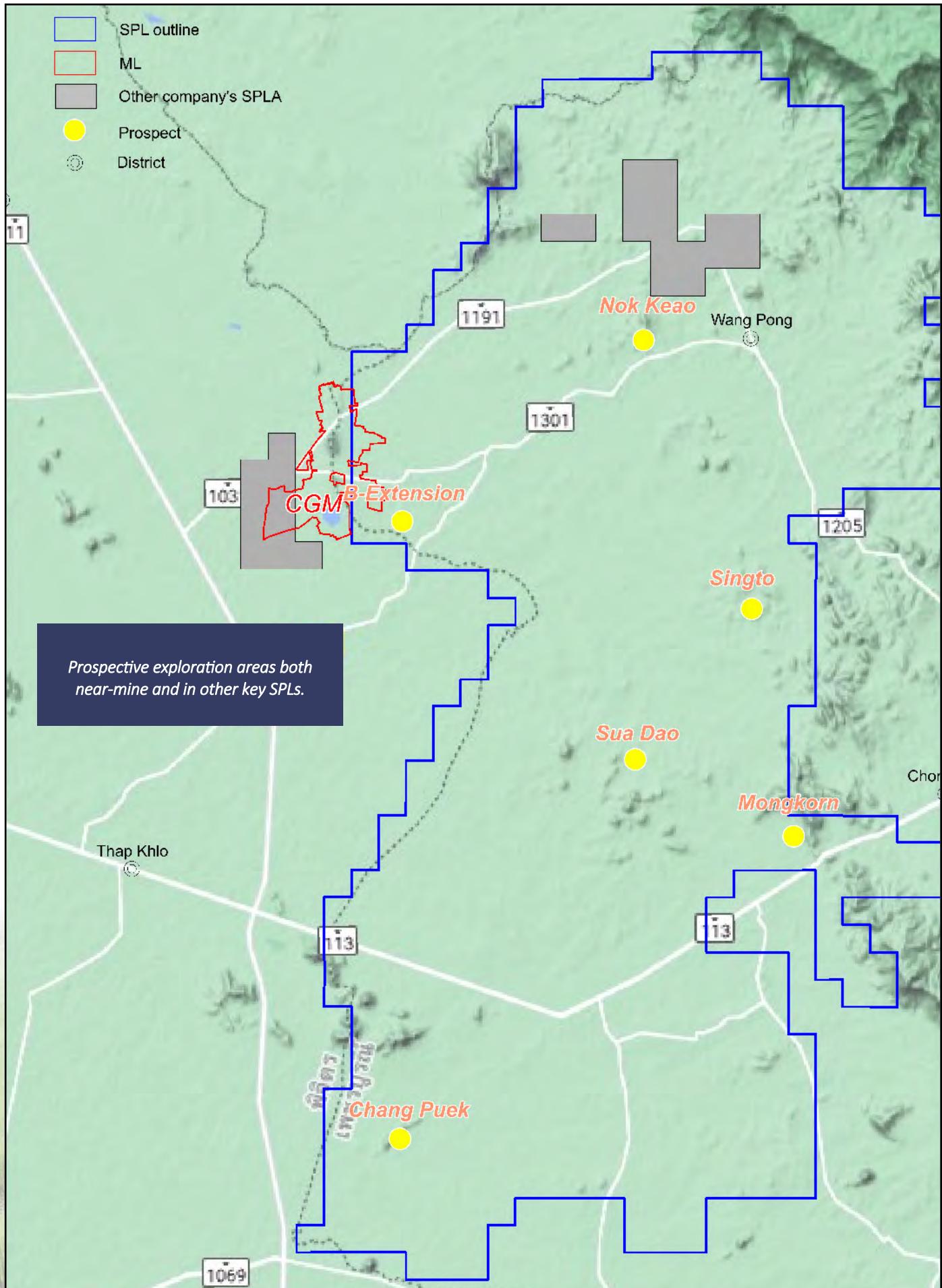


Drill targets with resistivity and geology in background.



Drill targets with chargeability and geology in the background.

June Quarter Review (continued)



June Quarter Review (continued)

CHATREE COMMUNITY RELATIONS

Chatree opens its gates to local photographers

Kingsgate is aware of its responsibilities to reassure the general public that Chatree is a safe mine that operates to the highest environmental, health, and safety standards. "Open House" is one strategy Akara has pursued over the years to help provide this reassurance by inviting ordinary people to visit the mine site, whether it be through school or university excursions or other activities held on site.

This quarter, Akara invited budding photographers from the Chatree Community on site to take photos for a competition run by the Department of Primary Industries and Mines ("DPIM") called Beautiful Mines All Over Thailand, which aims to improve the reputation of mining in Thailand. Kingsgate commends the DPIM's efforts in promoting mining to the broader community and is pleased to announce that one photo of Chatree came in second place and another received an honourable mention.



Above: Awarded second place, was this photo at Chatree entitled 'Reflection of Beauty' by a local photographer from Phitsanulok Province.

Local procurement policy delivers sustainable development opportunities

Akara's longstanding policy has been to use local suppliers, where possible, to maximise the economic and social benefits of our operations for regional communities. This quarter, Akara purchased additional materials from several different sewing businesses located in the vicinity of Chatree as well as in communities under the Special Prospecting Licences ("SPL"). By purchasing goods and services from residents of communities under our SPLs we aim to build trust and use the opportunity to better educate more people about the process of exploration.

Local procurement will ramp up over the next few months as Chatree rapidly progresses towards its reopening. With the increased economic activity due to the reopening of Chatree, Kingsgate will continue to support small local businesses like these so that they can continue to grow through further skills development, sustainable capital investment and diversify into new products for the broader market.



June Quarter Review (continued)

Water for life development strategy

Akara's community relations and development activities are designed around the *Four Pillar Development Strategy*, which was developed in close consultation with local community groups. *Water for life* is one of the four pillars – it covers access to clean water, the collaborative management of water for agricultural use and drought mitigation strategies. In support of this pillar, every month a team of Akara technicians check the PH, conductivity, hardness and turbidity of water in the villages around Chatree.



Bringing local government officials up to speed

On 30 June 2022, Mr Cherdak Utha-aeron, General Manager - External Affairs, briefed the Khao Chet Luk Sub-district Administrative Organisation ("SAO") on the progress of the reopening of Chatree and some recent exploration activity in the area. Mr Utha-aeron told the SAO officials that the refurbishment of Plant #2, commencing in July 2022, will result in the temporary employment of about 50 local workers and up to 400 workers from other parts of Thailand. Kingsgate expects the influx of workers will deliver a real injection of much needed economic activity into the Chatree Community through the increased demand for local accommodation, food and other goods and services.



Akara participated in a charity bicycle ride with the Governor of Phichit to deliver support bags containing provisions to vulnerable people in the Chatree Community.



Akara helped plant seedlings along streets as part of a project called Caring for the Environment. The banner headline reads: One Sub-district Administrative Organisation, One Beautiful Local Street.

June Quarter Review (continued)

CORPORATE & FINANCE

Staffing

Kingsgate was pleased to announce the appointment of several key staff during the quarter including the appointment of Wayne Schiller as the General Manager of Chatree Gold Operations, Daniel Weeks as the new Senior Manager Community and External Relations, and the Company also welcomed Paul Mason back as the Company Secretary.

Kingsgate has also been holding meetings with community leaders around the mine seeking expressions of interest from local residents interested in working at the mine as operations continue to ramp up with a stated company goal of employing approximately 90% of staff from the surrounding communities.

Finance

At the end of June 2022, Kingsgate's Group Cash totalled A\$7.4 million with a further A\$10.7 million available in unused financing facilities. This does not include A\$0.9 million held as cash backed rehabilitation guarantees against the 44 exploration SPLs held in Thailand.

Exploration expenditure for the quarter was \$325,000. Included in total group administration and corporate costs for the period of \$2.5 million (Item 1.2(e) of Appendix 5B) was \$248,000 paid to related parties of the entity and their associates (Item 6.1 of Appendix 5B) which includes fees, salaries and superannuation for non-executive and executive directors.

Kingsgate continues to manage its cash prudently to see it through to a successful restoration of the value of the Chatree Gold Mine in Thailand. With the US\$15 million Bridge Facility now fully drawn, Kingsgate continues to work closely with the Lender to secure the Project Facility at the appropriate time as the refurbishment works continue to ramp up.

Kingsgate would also like to remind shareholders to check with Link Market Services to ensure that their details are current and up to date and where possible to elect to receive communications electronically to help overall sustainability. For more details please refer to: <https://www.kingsgate.com.au/share-registry-details>.



Corporate Directory

Board of Directors / Senior Staff

Ross Smyth-Kirk OAM	Executive Chairman
Peter Alexander	Non-Executive Director
Peter Warren	Non-Executive Director
Paul Mason	Company Secretary

Principal and Registered Office

Suite 2, Level 23, 20 Bond Street,
Sydney, NSW, 2000, Australia.
Tel: +61 2 8256 4800
Email: info@kingsgate.com.au
Web: www.kingsgate.com.au

Exchange Details

ASX Code: KCN
OTC Code: KSKGY

Share Registry

Link Market Services Limited
Level 12, 680 George Street,
Sydney, NSW, 2000, Australia.
Postal address: Locked Bag A14,
Sydney South, NSW, 1235, Australia.
Tel: +61 1300 554 474
Fax: +61 2 9287 0303
Email: registrars@linkmarketservices.com.au
Web: www.linkmarketservices.com.au

Share Details

As at 30 June 2022, there were 221,320,453 ordinary shares on issue.



Forward Looking Statement:

These materials include forward looking statements. Forward looking statements inherently involve subjective judgement and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside of the control of, and may be unknown to, the Company. Actual results and developments may vary materially from that expressed in these materials. The types of uncertainties which are relevant to the Company may include, but are not limited to, commodity prices, political uncertainty, changes to the regulatory framework which applies to the business of the Company and general economic conditions. Given these uncertainties, readers are cautioned not to place undue reliance on such forward looking statements. Forward looking statements in these materials speak only at the date of issue, subject to any continuing obligations under applicable law or any relevant stock exchange.

Competent Persons Statement:

The information in this report that relates to the resources of the Nueva Esperanza Project in Chile or the Chatree Gold Mine in Thailand is based on information compiled by Ron James, who was previously an employee of the Kingsgate Group. Ron James is now a consultant geologist to Kingsgate, a member of The Australasian Institute of Mining and Metallurgy and qualifies as a Competent Person. Mr James has sufficient experience that is relevant to the style of mineralisation being reported herein as a resource, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves." Mr James has consented to the public reporting of these statements and the inclusion of the material in the form and context in which it appears.

Appendix 5B

Rule 5.5

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

KINGSGATE CONSOLIDATED LIMITED

ABN

42 000 837 472

Quarter ended ("current quarter")

30 June 2022

Consolidated statement of cash flows	Current quarter (3 months) \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	67
1.2 Payments for		
(a) exploration & evaluation	(325)	(650)
(b) development	-	-
(c) production	-	-
(d) staff costs	(642)	(2,517)
(e) administration and corporate costs	(2,547)	(6,294)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	5
1.5 Interest and other costs of finance paid	(171)	(171)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)		
Payments for Nueva Esperanza Project in Chile regarding holding costs, water rights, advanced royalties, mining license and Environmental Impact Assessment costs	(729)	(2,788)
Payments for Chatree Gold Mine in Thailand regarding holding fee for 44 special prospecting licences, metallurgical license renewal, and mining lease renewal	-	(1,460)
1.9 Net cash from / (used in) operating activities	(4,413)	(13,808)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-

Appendix 5B continued

Appendix 5B
Mining exploration entity or oil and gas exploration entity quarterly cash flow report

	(c) property, plant and equipment	(1)	(6)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
	Non-refundable proceeds from the sale of Nueva Esperanza Project in Chile	-	1,644
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	(14)
2.6	Net cash from / (used in) investing activities	(1)	1,624

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	10,676	10,676
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	(409)	(566)
3.8	Dividends paid	-	-
3.9	Other (provide details if material)		
	Payments for share buy-backs	-	(433)
	Transaction costs related to share buy-backs	-	(2)
	Other	(21)	(83)
3.10	Net cash from / (used in) financing activities	10,246	9,592

Appendix 5B continued

Appendix 5B
Mining exploration entity or oil and gas exploration entity quarterly cash flow report

4.	Net increase / (decrease) in cash and cash equivalents for the period	5,832	(2,592)
4.1	Cash and cash equivalents at beginning of period	1,555	9,984
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(4,413)	(13,808)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1)	1,624
4.4	Net cash from / (used in) financing activities (item 3.10 above)	10,246	9,592
4.5	Effect of movement in exchange rates on cash held	25	20
4.6	Cash and cash equivalents at end of period	7,412	7,412

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	7,405	1,547
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
	Petty cash	7	8
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	7,412	1,555

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	248
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Appendix 5B continued

Appendix 5B Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities		Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>			
	<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1	Loan facilities	21,400	10,700
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	21,400	10,700
7.5	Unused financing facilities available at quarter end		10,700
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	Kingsgate has a secured Bridge Facility of US\$15 million (A\$21.4 million) with Taurus Mining Finance Fund No.2 L.P. (the interest rate is 9% per annum with the Bridge Facility to be repaid the earlier of 12 months from 10th May 2022 or refinancing). US\$7.5 million (A\$10.7 million) was drawn down against the Bridge Facility during the quarter.		

8. Estimated cash available for future operating activities		\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(4,413)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(4,413)
8.4	Cash and cash equivalents at quarter end (item 4.6)	7,412
8.5	Unused finance facilities available at quarter end (item 7.5)	10,700
8.6	Total available funding (item 8.4 + item 8.5)	18,112
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	4.1
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Funding is anticipated to be higher due to work on the Chatree Gold Plant refurbishment accelerating over the next quarter. Funding will be provided by a Bridge Facility referred to in 8.8.2 below.	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Kingsgate has negotiated a secured Bridge Facility of US\$15 million with Taurus Mining Finance Fund No.2 L.P. to provide funding for:	
	<ul style="list-style-type: none"> • general working capital for the Kingsgate group; • costs associated with the recommissioning of the Chatree Project including long lead items required for the mine, and costs associated with the recruitment of senior 	

Appendix 5B continued

Appendix 5B Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<ul style="list-style-type: none"> expatriate technical site personnel; and • Chatree regional exploration programs. <p>8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?</p> <p>Yes, as Kingsgate will have available financial support and following approval of required licences (refer to ASX release of 19th January 2022) the focus will be the refurbishment and restart of the Chatree Gold Mine in Thailand.</p> <p><i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i></p>

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

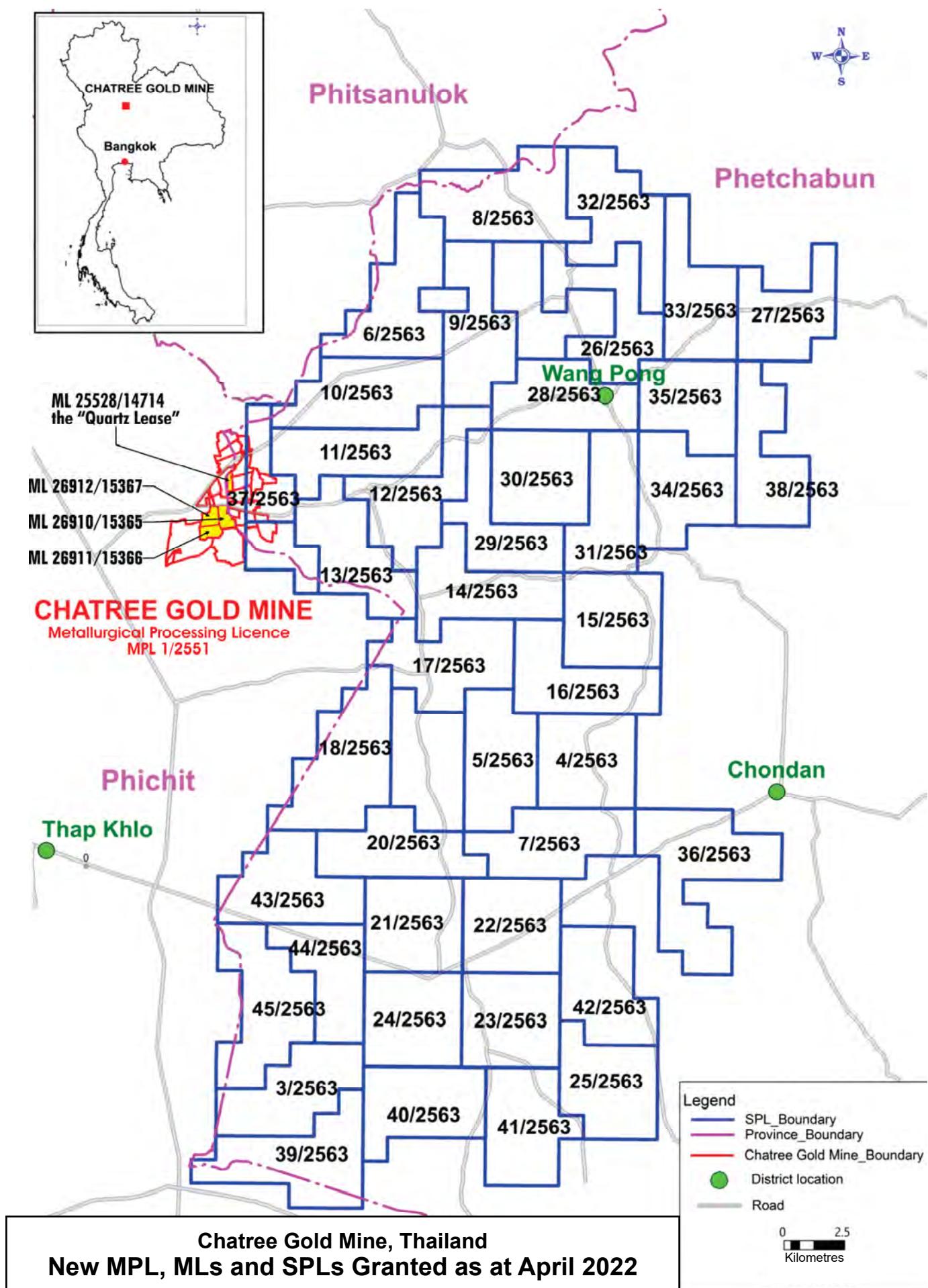
Date: 29 JULY 2022

Authorised by: BOARD OF DIRECTORS
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

June Quarter Review



Chatree, Thailand

Mining Leases, Mining Lease Applications and Special Prospecting Licence applications for Akara Resources Public Company Limited as at June 2022.

MINING LICENCES						
No.	ML/MLA	Province	Issue Date	Expiry Date	Rai	Application Date
1	26917/15804	Phichit	21/07/2008	20/07/2028	252-3-06	-
2	26922/15805	Phichit	21/07/2008	20/07/2028	283-1-65	-
3	26921/15806	Phichit	21/07/2008	20/07/2028	275-2-54	-
4	26920/15807	Phichit	21/07/2008	20/07/2028	293-2-02	-
5	26923/15808	Phichit	21/07/2008	20/07/2028	204-1-26	-
6	32529/15809	Phetchabun	21/07/2008	20/07/2028	283-1-49	-
7	32530/15810	Phetchabun	21/07/2008	20/07/2028	299-1-60	-
8	32531/15811	Phetchabun	21/07/2008	20/07/2028	279-1-79	-
9	32532/15812	Phetchabun	21/07/2008	20/07/2028	294-1-28	-
10	ML 25528/14714	Phetchabun	30/12/21	29/12/2031	93-1-77	20/01/2011
11	ML 26910/15365	Phichit	30/12/21	29/12/2031	297-0-84	13/12/2019
12	ML 26911/15366	Phichit	30/12/21	29/12/2031	275-1-81	13/12/2019
13	ML 26912/15367	Phichit	30/12/21	29/12/2031	294-0-37	13/12/2019
14	MLA 4/2562 (25618/15368)	Phetchabun	19/6/2000	18/6/2020	299-1-92	11/12/2019
15	MLA 6/2556	Phetchabun	-	-	58-0-0	16/07/2013
16	MLA 1/2559	Phichit	-	-	194-2-36	25/03/2016
17	MLA 2/2559	Phichit	-	-	51-0-28	25/03/2016
18	MPL 1/2551	Phichit/Phetchabun	19/01/2022	18/01/2027	-	-

SPECIAL PROSPECTING LICENCE APPLICATIONS							
No.	App No	Province	Area (Rai)	No.	App No	Province	Area (Rai)
1	6/2555	Chantaburi	9,320	34	12/2554	Phichit	10,000
2	8/2549	Chantaburi	5,360	35	13/2554	Phichit	9,500
3	9/2549	Chantaburi	9,290	36	14/2554	Phichit	10,000
4	2/2550	Lop Buri	9,923	37	15/2554	Phichit	9,500
5	3/2550	Lop Buri	9,967	38	16/2554	Phichit	9,760
6	4/2550	Lop Buri	10,000	39	1/2550	Phitsanulok	130
7	5/2550	Lop Buri	8,504	40	2/2550	Phitsanulok	1,050
8	6/2550	Lop Buri	10,000	41	10/2554	Phitsanulok	2,170
9	7/2550	Lop Buri	6,711	42	11/2554	Phitsanulok	8,695
10	8/2550	Lop Buri	9,597	43	12/2554	Phitsanulok	1,300
11	9/2550	Lop Buri	9,255	44	13/2554	Phitsanulok	9,868
12	10/2550	Lop Buri	9,347	45	14/2554	Phitsanulok	9,909
13	11/2550	Lop Buri	9,426	46	15/2554	Phitsanulok	8,973
14	12/2550	Lop Buri	9,493	47	16/2554	Phitsanulok	10,000
15	13/2550	Lop Buri	10,000	48	17/2554	Phitsanulok	9,460
16	14/2550	Lop Buri	7,948	49	18/2554	Phitsanulok	10,000
17	15/2550	Lop Buri	10,000	50	19/2554	Phitsanulok	9,635
18	16/2550	Lop Buri	10,000	51	20/2554	Phitsanulok	10,000
19	1/2551	Lop Buri	10,000	52	21/2554	Phitsanulok	10,000
20	1/2549	Phichit	10,000	53	22/2554	Phitsanulok	10,000
21	1/2550	Phichit	9,812	54	23/2554	Phitsanulok	10,000
22	2/2550	Phichit	10,000	55	24/2554	Phitsanulok	4,072
23	3/2550	Phichit	10,000	56	25/2554	Phitsanulok	3,869
24	4/2550	Phichit	10,000	57	26/2554	Phitsanulok	9,393
25	3/2554	Phichit	9,850	58	27/2554	Phitsanulok	8,700
26	4/2554	Phichit	9,375	59	1/2549	Rayong	7,300
27	5/2554	Phichit	9,440	60	4/2554	Saraburi	9,381
28	6/2554	Phichit	9,900	61	5/2554	Saraburi	9,500
29	7/2554	Phichit	8,725	62	6/2554	Saraburi	9,460
30	8/2554	Phichit	10,000	63	7/2554	Saraburi	7,106
31	9/2554	Phichit	10,000	64	8/2554	Saraburi	9,656
32	10/2554	Phichit	10,000	65	9/2554	Saraburi	9,921
33	11/2554	Phichit	10,000	66	10/2554	Saraburi	10,000

Total (Rai) : 579,551

 Total (Km²) : 927.28

Chatree, Thailand

SPECIAL PROSPECTING LICENCES					
No.	ML/MLA	Province	Issue Date	Expiry Date	Rai
1	3/2563	Phetchabun	26/10/2563	25/10/2568	9,375
2	4/2563	Phetchabun	26/10/2563	25/10/2568	9,672
3	5/2563	Phetchabun	26/10/2563	25/10/2568	9,107
4	6/2563	Phetchabun	26/10/2563	25/10/2568	7,382
5	7/2563	Phetchabun	26/10/2563	25/10/2568	9,798
6	8/2563	Phetchabun	26/10/2563	25/10/2568	9,501
7	9/2563	Phetchabun	26/10/2563	25/10/2568	10,000
8	10/2563	Phetchabun	26/10/2563	25/10/2568	10,000
9	11/2563	Phetchabun	26/10/2563	25/10/2568	10,000
10	12/2563	Phetchabun	26/10/2563	25/10/2568	10,000
11	13/2563	Phetchabun	26/10/2563	25/10/2568	9,009
12	14/2563	Phetchabun	26/10/2563	25/10/2568	9,997
13	15/2563	Phetchabun	26/10/2563	25/10/2568	9,716
14	16/2563	Phetchabun	26/10/2563	25/10/2568	9,858
15	17/2563	Phetchabun	26/10/2563	25/10/2568	9,599
16	18/2563	Phetchabun	26/10/2563	25/10/2568	8,916
17	19/2563	Phetchabun	26/10/2563	25/10/2568	9,069
18	20/2563	Phetchabun	26/10/2563	25/10/2568	9,375
19	21/2563	Phetchabun	26/10/2563	25/10/2568	10,000
20	22/2563	Phetchabun	26/10/2563	25/10/2568	10,000
21	23/2563	Phetchabun	26/10/2563	25/10/2568	10,000
22	24/2563	Phetchabun	26/10/2563	25/10/2568	9,976
23	25/2563	Phetchabun	26/10/2563	25/10/2568	10,000
24	26/2563	Phetchabun	26/10/2563	25/10/2568	10,000
25	27/2563	Phetchabun	26/10/2563	25/10/2568	6,238
26	28/2563	Phetchabun	26/10/2563	25/10/2568	9,375
27	29/2563	Phetchabun	26/10/2563	25/10/2568	8,125
28	30/2563	Phetchabun	26/10/2563	25/10/2568	10,000
29	31/2563	Phetchabun	26/10/2563	25/10/2568	8,750
30	32/2563	Phetchabun	26/10/2563	25/10/2568	9,588
31	33/2563	Phetchabun	26/10/2563	25/10/2568	8,709
32	34/2563	Phetchabun	26/10/2563	25/10/2568	10,000
33	35/2563	Phetchabun	26/10/2563	25/10/2568	8,750
34	36/2563	Phetchabun	26/10/2563	25/10/2568	9,005
35	37/2563	Phetchabun	26/10/2563	25/10/2568	2,112
36	38/2563	Phetchabun	26/10/2563	25/10/2568	9,352
37	39/2563	Phetchabun	26/10/2563	25/10/2568	9,604
38	40/2563	Phetchabun	26/10/2563	25/10/2568	10,000
39	41/2563	Phetchabun	26/10/2563	25/10/2568	10,000
40	42/2563	Phetchabun	26/10/2563	25/10/2568	10,000
41	43/2563	Phetchabun	26/10/2563	25/10/2568	8,900
42	44/2563	Phetchabun	26/10/2563	25/10/2568	7,985
43	45/2563	Phetchabun	26/10/2563	25/10/2568	9,350
44	46/2563	Phetchabun	26/10/2563	25/10/2568	1,034
					Total (Rai) : 397,227
					Total (Km ²) : 635.5632

Nueva Esperanza, Chile

Tenements for Laguna Resources Chile Limitada, (a wholly owned subsidiary of Kingsgate Consolidated Limited) as at June 2022.

NUEVA ESPERANZA PROJECT					
ID	ID File	Name	Owner	Area (Ha)	Observation
1	03102-1192-3	CANARIAS 1/414	LRC	1066	Constituted
2	03102-1151-6	FLOR 1/20		100	Constituted
3	03102-3646-2	NEGRA 1/1003		4545	Constituted
4	03102-1193-1	PASCUA 1/328		1131	Constituted
5	03102-2897-7	PASCUA I 1/20		200	Constituted
6	03102-2894-K	PASCUA II 1/30		300	Constituted
7	03102-2895-8	PASCUA III 1/30		300	Constituted
8	03102-2896-6	PASCUA IV 1/20		200	Constituted
9	03102-1169-5	PEÑA 1/181		905	Constituted
10	03102-1296-2	ROBINSON 1/14		94	Constituted
11	03102-2998-9	REEMPLAZO A 1/10		10	Constituted
12	03102-2999-7	REEMPLAZO B 1/5		5	Constituted
13	03102-2318-2	NEGRA 1/1003		100	Constituted
14	03102-1152-4	NEGRA 1/1003		370	Constituted
					9326

TENEMENTS IN PROGRESS NO MEASURE

ID	ID File	Name	Owner	Area (Ha)	Observation
15	V-2513-2019	GATON 1B	LRC	200	In Progress
16	V-2571-2019	CRISTAL 54B	LRC	200	In Progress
3	V-2512-2019	GASTON 1 1/40	LRC	200	In Progress
4	V-2570-2019	CRISTAL 54A 1/40	LRC	200	In Progress

NUEVA ESPERANZA PROJECT

ID	ID File	Name	Owner	Area (Ha)	Observation
17	03201C776-3	PACITA 1A 1/40	LRC	200	Constituted
18	03201C777-1	PACITA 2A 1/40		200	Constituted
19	03201C778-K	PACITA 3A 1/40		200	Constituted
20	03201C779-8	PACITA 4A 1/40		200	Constituted
21	03201C780-1	PACITA 5A 1/40		200	Constituted
22		PACITA 6A 1/40		100	Constituted
23	03201C781-K	PACITA 7A 1/40		200	Constituted
24	03201C782-8	PACITA 8A 1/40		200	Constituted
25	03201C783-6	PACITA 9A 1/40		200	Constituted
26	03201C784-4	PACITA 10A 1/40		200	Constituted
27	03201C785-2	PACITA 11A 1/40		200	Constituted
28	03201C786-0	PACITA 12A 1/40		200	Constituted
29	03201C787-9	PACITA 13A 1/40		200	Constituted
30	03201C788-7	PACITA 14A 1/40		100	Constituted
31	03201C790-9	PACITA 16A 1/40		144	Constituted
32	03201C791-7	PACITA 17A 1/40		80	Constituted
33	S/R	PACITA 6C		200	Constituted
34	S/R	PACITA 19C		200	Constituted
35	S/R	PACITA 20C		300	Constituted
36	S/R	PACITA 21C		200	Constituted
37	S/R	PACITA 22C		200	Constituted
38	S/R	PACITA 23C		200	Constituted
39	S/R	PACITA 24C		200	Constituted