



Kingsgate

Consolidated Limited

ABN 42 000 837 472

2 November 2021

Via ASX Online

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Manager

Company Announcements Office
Australian Securities Exchange

FOR PUBLIC RELEASE

Update on the sale of Nueva Esperanza

Kingsgate Consolidated Limited (ASX:KCN) can advise that it has agreed to an updated proposal from TDG Gold Corp (TSXV:TDG) requesting an extension to 31 January 2022 to complete their financing. In consideration, TDG has agreed to the following:

- To increase the non-refundable deposit by C\$1,000,000 to C\$1,500,000;
- An initial payment of C\$500,000 will be made by the 5th November 2021, with the balance due by 30 November 2021; and
- To reimburse Kingsgate for holding costs incurred for the Nueva Esperanza Project as a result of the extension at the time of the first payment of C\$25,000,000 under the agreement. These costs are estimated to be in the order of US\$500,000.

Ross Smyth-Kirk OAM
Executive Chairman
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