

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Kingsgate Consolidated Limited	42 000 837 472

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On Market
2	⁺ Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Ordinary
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid
5	Number of shares/units in the ⁺ class on issue	221,853,852
6	Whether shareholder/unitholder approval is required for buy-back	The Company obtained shareholder approval at the Annual General Meeting held 26 November 2020.
7	Reason for buy-back	To improve shareholder returns, enhance capital efficiency while maintaining the Company's flexibility to pursue growth and other means of generating shareholder value.

⁺ See chapter 19 for defined terms.

- 8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)
- A notice of Annual General Meeting and explanatory memorandum to shareholders lodged with Australian Securities Exchange on 8 October 2020.

On-market buy-back

- 9 Name of broker who will act on the company's behalf
- Bell Potter Securities
- 10 Deleted 30/9/2001.
- Not applicable
- 11 If the company/trust intends to buy back a maximum number of shares - that number
- Up to 110,926,926 shares
- Note: This requires a figure to be included, not a percentage.
- 12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention
- 12 months duration commencing shareholder approval at the Annual General Meeting held 26 November 2020
- 13 If the company/trust intends to buy back shares/units if conditions are met - those conditions
- The Company obtained shareholder approval at the Annual General Meeting held 26 November 2020.

Employee share scheme buy-back

- 14 Number of shares proposed to be bought back
- Not applicable
- 15 Price to be offered for shares
- Not applicable

Selective buy-back

- 16 Name of person or description of class of person whose shares are proposed to be bought back
- 17 Number of shares proposed to be bought back
- 18 Price to be offered for shares

Equal access scheme

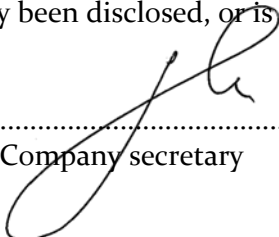
- 19 Percentage of shares proposed to be bought back
- 20 Total number of shares proposed to be bought back if all offers are accepted
- 21 Price to be offered for shares
- 22 ⁺Record date for participation in offer
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: 27 November 2020
Company secretary

Print name: Ross Coyle

⁺ See chapter 19 for defined terms.