



Kingsgate

Consolidated Limited

ABN 42 000 837 472

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Manager
Company Announcements Office
Australian Securities Exchange

Environmental Impact Assessment (EIA) Approved **Nueva Esperanza Project, Chile**

Kingsgate Consolidated Limited (ASX:KCN) (“Kingsgate” or the “Company”) is delighted to announce that its 100% owned Laguna Resources Chile entity (“LRC”) has been granted an Environmental Impact Assessment (“RCA-64/20”) approval for the Nueva Esperanza Gold/Silver Project in the Atacama region in northern Chile.

The approval follows a 15 day public comment period that resulted in no objections being lodged against the project.

The RCA-64/20 effectively allows the pre-development, construction and operation of the 3 project areas: Arqueros, Chimberos and Teterita. This approval is the successful culmination of 18 months of detailed work that saw Kingsgate working closely with environmental consultants, local indigenous communities and the Chilean Government.

This comes on the back of Kingsgate negotiating an extension of its water supply agreement for the project, until 2024.

Executive Chairman of Kingsgate, Ross Smyth-Kirk said, “We are thrilled to receive this permitting approval, we’ve worked diligently to manage our cash flow to ensure we could deliver on this commitment, and the recent rise in commodity prices has made it all the sweeter. This approval combined with our water permit, means we have a valuable shovel-ready project in a very exciting district.”

Going forward, Kingsgate will continue to work closely with local indigenous communities and maintain ground water monitoring.

In light of the continuing strong rises in gold and silver, there has been renewed interest in the Nueva Esperanza Project from a number of parties and Kingsgate is currently considering its options in this regard.

Ross Smyth-Kirk
Executive Chairman
Kingsgate Consolidated

Kingsgate Consolidated Limited
(ABN 42 000 837 472)
Suite 2, Level 23, 20 Bond Street
Sydney NSW 2000 Australia

Telephone: 61 2 8256 4800
Email: info@kingsgate.com.au
Website: www.kingsgate.com.au