



Kingsgate

Consolidated Limited

ABN 42 000 837 472

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Manager
Company Announcements Office
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TAFTA Arbitral Hearings Update

Kingsgate Consolidated Limited (Kingsgate or the Company) advises that the arbitral hearings under the Thailand – Australia Free Trade Agreement (TAFTA) that relate to the Thai Government's premature closure of the Chatree Gold Mine in 2016, were completed on 12 February 2020 in Singapore.

As previously stated, the TAFTA Tribunal has ordered that the proceedings are to be kept confidential, except where disclosure is required to fulfil a legal duty.

Kingsgate stands by its previous comments that the Board considers the Company has excellent prospects for a successful outcome.

While there is no allocated date for a decision on the hearings, the Tribunal will now retire to consider the matter and will render a decision in its own time.

In the interim, Kingsgate remains open to a negotiated settlement with the Thai Government.

Ross Smyth-Kirk
Executive Chairman
KINGSGATE CONSOLIDATED LIMITED