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The Manager Company Announcements Office Australian Securities Exchange

POLITICAL RISK INSURANCE UPDATE

Kingsgate Consolidated Limited (ASX:KCN) ("Kingsgate" or the "Company") advises that Kingsgate and the Defendants to Kingsgate's Claim under its Political Risk Insurance Policy have consented to Orders by the Court in relation to the service of expert evidence and discovery, with the matter to come back before the Court on 1 June 2018 to obtain a hearing date.

Kingsgate currently expects that the matter will go to trial some time prior to the end of calendar year 2018.

Ross Smyth-Kirk Executive Chairman

Kingsgate Consolidated Limited