



Kingsgate

Consolidated Limited

ABN 42 000 837 472

16 November 2017

**Via ASX Online
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FOR PUBLIC RELEASE

Manager
Company Announcements Office
Australian Securities Exchange

Board Spill

Kingsgate Consolidated Limited (ASX:KCN) (“Kingsgate” or the “Company”) advises that late yesterday it received a Notice from Metal Tiger PLC requisitioning a General Meeting of the Company for the purpose of removing Ross Smyth-Kirk, Sharon Skeggs and Peter Warren as directors of the Company (along with any additional director who might be appointed between now and the meeting), and electing Richard Warburton, David McNeilly, Terence Grammer, Mark Potter and Neville Bergin.

The meeting is required to be held within two months.

The current directors have extensive experience in Thailand and Chile and have been and continue to vigorously prosecute the interests of your Company. Neither Metal Tiger nor any of its nominees to the Board have articulated any alternative plans for the Company.

The Directors of Kingsgate will unanimously recommend that you vote against all resolutions proposed by Metal Tiger. Peter Alexander, who is not the subject of a spill resolution, advises that should Metal Tiger be successful in obtaining control of the Kingsgate board, he will resign as a Director.

**Ross Smyth-Kirk
Executive Chairman
Kingsgate Consolidated Limited**