

Five Year Summary

	2013	2014	2015	2016	*2017
PRODUCTION – Chatree					
Ore mined ('000 bank cubic metres)	2,709	2,378	1,831	1,208	992
Waste mined ('000 bank cubic metres)	3,521	2,193	1,133	2,965	876
Waste to ore ratio	1.3	0.9	0.6	2.5	0.9
Ore mined ('000 tonnes)	7,051	6,176	4,768	3,168	2,589
Ore treated ('000 tonnes)	5,699	6,235	5,283	5,515	2,773
Head grade - Gold grams/tonne	0.9	0.9	0.9	0.7	1.2
Head grade - Silver grams/tonne	11.9	12.9	13.1	11.5	22.2
Gold recovery (%)	79.9	79.4	79.3	79.8	83.8
Gold poured (ounces)	133,681	134,546	125,094	97,510	89,875
Silver poured (ounces)	1,000,569	992,255	850,003	675,579	808,100
PRODUCTION – Challenger					
	(12 months)	(12 months)	(12 months)	(*8.5 months)	–
Ore mined ('000 tonnes)	502	500	509	518	–
Ore treated ('000 tonnes)	557	506	515	386	–
Head grade - Gold grams/tonne	3.9	4.8	5.0	4.0	–
Gold recovery (%)	94.5	96.1	96.7	96.0	–
Gold poured (ounces)	66,216	74,954	80,151	48,992	–
PROFIT & LOSS (A\$'000)					
Sales revenue	329,282	328,326	313,162	253,328	176,119
Operating expenses	(192,538)	(244,366)	(225,175)	(196,244)	(97,925)
Administration expenses	(15,516)	(15,304)	(13,825)	(14,372)	(11,964)
Other (expenses)/income	(24,804)	(4,449)	(4,704)	(2,848)	(3,188)
EBITDA	96,424	64,207	69,458	39,864	63,042
Impairment losses	(332,808)	(86,698)	(148,181)	(210,969)	–
Depreciation & amortisation	(90,965)	(58,986)	(53,950)	(46,177)	(51,307)
EBIT	(327,349)	(81,477)	(132,673)	(217,282)	11,735
Net finance (costs)/income	(16,222)	(13,250)	(14,319)	(12,129)	(3,631)
Profit/(loss) before income tax	(343,571)	(94,727)	(146,992)	(229,411)	8,104
Income tax (expense)/benefit	16,504	(2,886)	(651)	(40)	(1,016)
Net profit/(loss) after income tax	(327,067)	(97,613)	(147,643)	(229,451)	7,088
Non-controlling interests	–	–	–	–	–
Net profit/(loss) attributable to owners of Kingsgate Consolidated Limited	(327,067)	(97,613)	(147,643)	(229,451)	7,088
BALANCE SHEET (A\$'000)					
Current assets - cash and cash equivalent	30,494	53,632	55,472	36,314	22,007
Current assets - other	99,087	82,170	75,905	56,796	6,544
Non-current assets	628,870	505,293	413,633	159,395	105,750
Total assets	758,451	641,095	545,010	252,505	134,301
Liabilities - borrowings	199,758	153,632	142,623	98,097	11,571
Liabilities - other	95,594	76,790	77,754	62,044	21,870
Total liabilities	295,352	230,422	220,377	160,141	33,441
Shareholders' equity	463,099	410,673	324,633	92,364	100,860
OTHER INFORMATION					
Average gold price received (US\$/ounce)	1,588	1,291	1,208	1,135	1,250
Cash cost (US\$/ounce)	869	936	833	851	549
Total cost (US\$/ounce)	1,311	1,167	1,023	1,085	975
Operating cashflow (A\$'000)	92,734	38,608	76,646	46,493	56,952
Dividends paid (Cash & DRP) (A\$'000)	22,738	–	–	–	–
Number of ordinary shares ('000)	152,192	223,585	223,585	223,585	223,585
Basic earnings per share (A\$ Cents)	(215.0)	(56.7)	(66.0)	(102.6)	3.2
Dividends per share declared for the year (A\$ Cents)	5.0	–	–	–	–

* The Thai Government announced on 10 May 2016, that Chatree must cease operations by 31 December 2016.

Akara Resources Public Company Limited ('Akara') a subsidiary of Kingsgate Consolidated Limited ceased operating at Chatree on 31 December 2016 in accordance with the closure orders. As a result, Chatree was placed on Care and Maintenance effective 1 January 2017.

