



# Kingsgate

Consolidated Limited

ABN 42 000 837 472

1 November 2016

Via ASX Online  
( 5 pages)

FOR PUBLIC RELEASE

Manager  
Company Announcements Office  
Australian Securities Exchange

**Kingsgate Consolidated Limited – Supplementary Target's Statement**

Please find attached Kingsgate Consolidated Limited - Supplementary Target's Statement.

**Ross Coyle**  
**Company Secretary**  
**Kingsgate Consolidated Limited**

# KINGSGATE CONSOLIDATED LIMITED - SUPPLEMENTARY TARGET'S STATEMENT

This document is a supplementary target's statement dated 1 November 2016 under section 644 of the *Corporations Act 2001* (Cth). It is the first supplementary target's statement (**Supplementary Target's Statement**) issued by Kingsgate Consolidated Limited (ABN 42 000 837 472) (**Kingsgate**) in relation to the unsolicited takeover offer by Northern Gulf Petroleum International Pte. Ltd to acquire 50.1% of the Kingsgate Shares for 4.2 cents in cash per Share. This Supplementary Target's Statement supplements, and should be read together with, Kingsgate's target's statement dated 17 October 2016 (**Target's Statement**).

This Supplementary Target's Statement attaches announcements from Kingsgate dated 28 October 2016 and 1 November 2016, which provide updates on Chatree Gold Mine Metallurgical Licence.

Unless the context otherwise requires, terms defined in the Target's Statement have the same meaning as in this Supplementary Target's Statement.

A copy of this Supplementary Target's Statement that is to be lodged with ASIC has been approved by a resolution passed by the Directors. Neither ASIC nor any of its officers take any responsibility for its contents.



Ross Coyle  
Company Secretary  
**Kingsgate Consolidated Limited**



# Kingsgate

Consolidated Limited

ABN 42 000 837 472

28 October 2016

**Via ASX Online  
(1 page)**

**FOR PUBLIC RELEASE**

Manager  
Company Announcements Office  
Australian Securities Exchange

## **Update on Chatree Gold Mine Metallurgical Licence**

Kingsgate Consolidated's (ASX:KCN) ("Kingsgate" or the "Company") Thai controlled subsidiary, Akara Resources Public Company Limited ("Akara"), will today submit an application for a 5 year renewal of the Metallurgical Licence for the Chatree Gold Mine. This renewal application follows an announcement by the Thai Government in May 2016, to only extend Akara's Metallurgical Licence until 31 December 2016. Lodgement of a renewal application for the Metallurgical Licence is required to be made by 60 days prior to its expiration under Thai Law. There can be no assurance that such an application will be successful. Kingsgate continues to push for remedies to the premature closure of the Chatree Gold Mine.

In addition, Akara has also released a Community Survey taken across approximately 1,800 households in the vicinity of the mine that was undertaken in accordance with the Thai Department of Primary Industries and Mines "Social Licence to Operate" guidelines. The Community Survey reported a high satisfaction rate with the Chatree Gold Mine and its operations.

**Greg Foulis**  
**Chief Executive Officer**  
**Kingsgate Consolidated Limited**



# Kingsgate

Consolidated Limited

ABN 42 000 837 472

1 November 2016

**Via ASX Online  
(2 pages)**

**FOR PUBLIC RELEASE**

Manager  
Company Announcements Office  
Australian Securities Exchange

## **Update on Thai Media Reports on the Chatree Gold Mine**

Kingsgate Consolidated (ASX:KCN) (“Kingsgate” or the “Company”) has been made aware of some alleged recent comments by the Thai Minister of Industry reported in the Thai media that relate to the premature closure of the Chatree Gold Mine on 31 December 2016.

The following is a summary of those reports:

- The Ministry of Industry is not certain that it has the power under existing Thai law to prematurely close the Chatree Gold Mine, including the non-renewal of its metallurgical licence;
- There is no conclusive evidence of hazardous waste or contamination caused by the Chatree Gold Mine. The Ministry of Industry expects a study conducted by various government authorities into this matter to be finalised in November;
- The Ministry of Industry is discussing the situation internally and will consult with the Deputy Prime Minister in relation to the resulting legal implications of the premature closure of the Chatree Gold Mine;
- The Thai Government plans to establish a Mineral Management Committee, chaired by the Prime Minister to develop mining policies including a policy for mineral exploration; and
- The Thai Cabinet has instructed the Ministry of Industry to consider the impact of the matter on the Free Trade Agreement between Thailand and Australia.

Neither Kingsgate nor its Thai subsidiary Akara Resources Public Company Limited, have received any communication from the Thai Government in relation to these matters, and accordingly are unable to assess what weight, if any, should be given to these remarks.

The media reports themselves are contradictory in certain respects, and the Thai press should not necessarily be regarded as a reliable source of information of this type.

A handwritten signature in black ink, appearing to read 'Greg Foulis', written in a cursive style.

**Greg Foulis**  
**Chief Executive Officer**  
**Kingsgate Consolidated Limited**