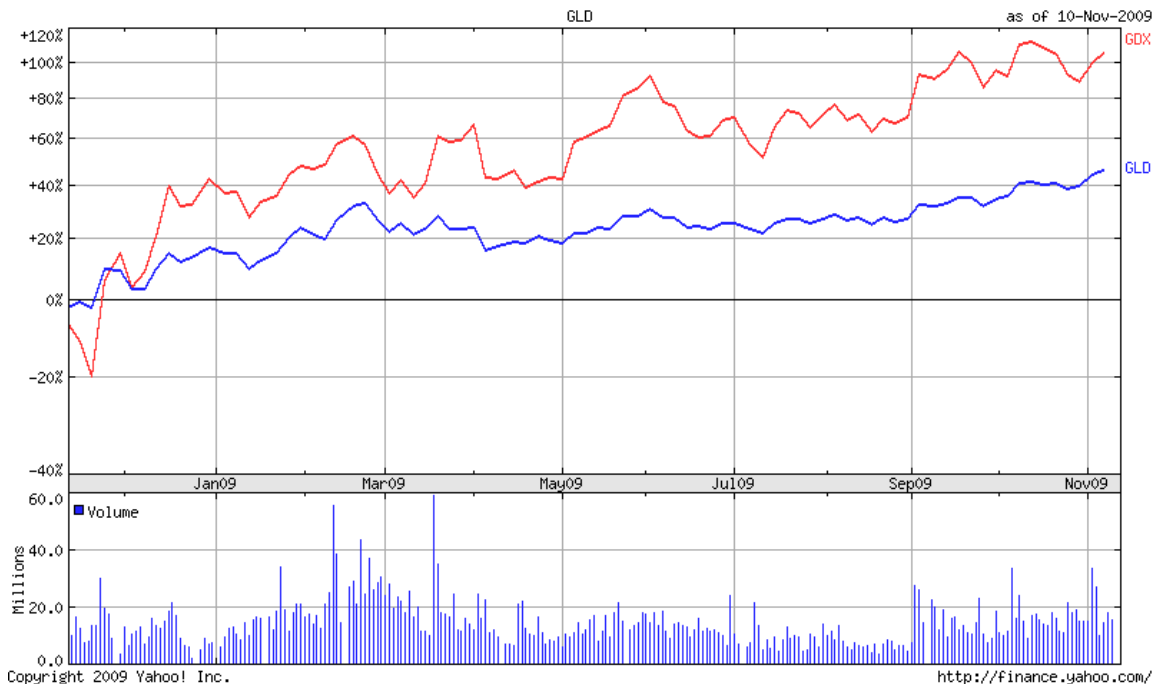


# Van Eck's Highly Anticipated Market Vectors Junior Miners ETF Is Set for Its Debut

- by: ETF Daily News November 11, 2009 |

<http://seekingalpha.com/article/172719-van-eck-s-highly-anticipated-market-vectors-junior-miners-etf-is-set-for-its-debut>

Van Eck's Market Vector Junior Miners ETF is set for trading to begin on Wednesday, November 11, 2009 under the ticker symbol ([GDXJ](#)). The arrival of this ETF couldn't come at a better time as [gold continues to reach new all time highs](#). Investors looking to get into the gold craze have found it to be worth investing in gold miners as the current Market Vectors Gold Miners ETF ([GDX](#)) has outperformed the SPDR Gold ETF ([GLD](#)) by a substantial amount. See the chart below:



The Market Vectors Junior Miners ETF will represent the “Junior Gold Miners Index (MVGDXJ)” and have a total net annual operating expense of .60%. The ETF will represent 38 junior mining and exploration companies that have mining potential. Here is a look at a few of the key principal investment objective and strategies of the fund that we found in the SEC filing below: ([See The Whole SEC Filing](#))

- **Investment Objective:** The Fund's investment objective is to replicate as closely as possible, before fees and expenses, the price and yield performance of the

Market Vectors Junior Gold Miners Index (the “Junior Gold Miners Index”). For a further description of the Junior Gold Miners Index, see “Junior Gold Miners Index.”

- **Principal Investment Policy:** The Fund will normally invest at least 80% of its total assets in securities that comprise the Fund’s benchmark index. This 80% investment policy is non-fundamental and requires 60 days’ prior written notice to shareholders before it can be changed.
- **Indexing Investment Approach:** The Fund is not managed according to traditional methods of “active” investment management, which involve the buying and selling of securities based upon economic, financial and market analysis and investment judgment. Instead, the Fund, utilizing a “passive” or indexing investment approach, attempts to approximate the investment performance of the Junior Gold Miners Index by investing in a portfolio of securities that generally replicates the Junior Gold Miners Index.
- **Market Capitalization:** The Junior Gold Miners Index is composed of securities of small-and medium-capitalization companies selected by the Index Provider on the basis of their relative market capitalization weighting in the gold mining and silver mining industries. As of August 28, 2009, the Junior Gold Miners Index included companies with a market capitalization range of between approximately \$190 million and \$1.25 billion with an average market capitalization of \$560 million across the 38 securities in the Junior Gold Miners Index at that date. The market capitalization range of companies in the Junior Gold Miners Index may change at each quarterly rebalance date.
- **The Junior Gold Miners Index** (the “Junior Gold Miners Index”) is a rules based, modified capitalization weighted, float adjusted index intended to give investors a means of tracking the overall performance of publicly traded companies of small-and medium-capitalization that are involved primarily in the mining for gold and/or silver. The Junior Gold Miners Index includes common stocks and depositary receipts of U.S. and foreign companies that are involved in mining for gold and/or silver and that are listed for trading on a leading stock exchange.
- **Constituent stocks for the Junior Gold Miners Index** must have a market capitalization of greater than \$150 million on a rebalancing date to be eligible for the Junior Gold Miners Index. Stocks whose market capitalization falls below \$75 million as of any rebalancing date will no longer be eligible for the Junior Gold Miners Index. Stocks must have a three-month average daily trading volume of at least \$1 million to be eligible for the Junior Gold Miners Index and issuers of such stocks must have traded at least 250,000 shares each month over the last six months.

Here is a detailed list of the Junior Gold Miners Index (MVGDXJ) we put together using [Van Eck’s site as a reference](#). (This list is subject to changes and errors)

<b>Market Vectors Junior Gold Miners Index (MVGDXJ)</b>			
<b>Constituents</b>			
<b>Company Name</b>	<b>Ticker</b>	<b>ETF</b>	<b>Company Website</b>

		Symbol	%	
1	Alamos Gold Inc.	AGI.TO	5.11%	<a href="http://alamosgold.com">alamosgold.com</a>
2	Allied Nevada Gold Corp.	ANV.A	2.22%	<a href="http://alliednevada.com">alliednevada.com</a>
3	Andean Resources Ltd.	AND.TO	2.99%	<a href="http://andean.com.au">andean.com.au</a>
4	Aurizon Mines Ltd.	( <a href="#">AZK</a> ) ARZ.TO	3.52%	<a href="http://aurizon.com">aurizon.com</a>
5	Avoca Resources Ltd.	AVO.AX	2.06%	<a href="http://avocaresources.com.au">avocaresources.com.au</a>
6	Avocet Mining PLC.	AVM.L	0.88%	<a href="http://avocet.co.uk">avocet.co.uk</a>
7	Coeur d'Alene Mines Corp.	( <a href="#">CDE</a> ) CDM.TO	6.20%	<a href="http://coeur.com">coeur.com</a>
8	Colossus Minerals Inc.	CSI.TO	0.89%	<a href="http://colossusminerals.com">colossusminerals.com</a>
9	Detour Gold Corp.	DGC.TO	1.38%	<a href="http://www.detourgold.com">www.detourgold.com</a>
10	Dominion Mining Ltd.	DOM.AX	1.33%	<a href="http://dml.com.au">dml.com.au</a>
11	European Goldfields Ltd.	EGU.TO	2.13%	<a href="http://egoldfields.com">egoldfields.com</a>
12	Fronteer Develop. Group Inc.	( <a href="#">FRG</a> ) FRG.TO	2.37%	<a href="http://fronteergroup.com">fronteergroup.com</a>
13	Gabriel Resources Ltd.	GBU.TO	1.55%	<a href="http://fronteergroup.com">fronteergroup.com</a>
14	Gammon Gold Inc.	( <a href="#">GRS</a> ) GAM.TO	4.32%	<a href="http://gammongold.com">gammongold.com</a>
15	Gold Wheaton Gold Corp.	GLW.V	1.07%	<a href="http://goldwheaton.com">goldwheaton.com</a>
16	Golden Star Resources Ltd.	( <a href="#">GSS</a> ) GSC.TO	3.31%	<a href="http://gsr.com">gsr.com</a>
17	Great Basin Gold Ltd.	( <a href="#">GBG</a> ) GBG.TO	2.54%	<a href="http://greatbasingold.com">greatbasingold.com</a>
18	Hecla Mining Co.	( <a href="#">HL</a> )	3.80%	<a href="http://hecla-mining.com">hecla-mining.com</a>
19	Jaguar Mining Inc.	JAG.TO	3.67%	<a href="http://jaguarmining.com">jaguarmining.com</a>
20	Kingsgate Consolidated Ltd.	KCN.AX	2.96%	<a href="http://kingsgate.com.au">kingsgate.com.au</a>
21	Kirkland Lake Gold Inc.	KSI.TO	2.41%	<a href="http://klgold.com">klgold.com</a>
22	Lake Shore Gold Corp.	LSG.TO	1.78%	<a href="http://lsgold.com">lsgold.com</a>
23	Medusa Mining Ltd.	MML.AX	1.22%	<a href="http://medusamining.com.au">medusamining.com.au</a>
24	Lingbao Gold Co Ltd.	3330.HK	0.52%	<a href="http://lbgold.com">lbgold.com</a>
25	Minefinders Corp Ltd.	( <a href="#">MFN</a> ) MFL.TO	2.79%	<a href="http://minefinders.com">minefinders.com</a>
26	New Gold Inc.	( <a href="#">NGD</a> ) NGD.TO	6.13%	<a href="http://newgoldinc.com">newgoldinc.com</a>

27	Northgate Minerals Corp.	( <a href="#">NXG</a> ) NXG.TO	3.11%	<a href="http://northgateminerals.com">northgateminerals.com</a>
28	Novagold Resources Inc.	( <a href="#">NG</a> ) NG.TO	2.74%	<a href="http://novagold.com">novagold.com</a>
29	Real Gold Mining Ltd.	0246.HK	0.80%	<a href="http://realgoldmining.com">realgoldmining.com</a>
30	Romarco Minerals Inc.	R.V	1.69%	<a href="http://romarco.com">romarco.com</a>
31	Rubicon Minerals Corp.	( <a href="#">RBY</a> ) RMX.TO	2.17%	<a href="http://rubiconminerals.com">rubiconminerals.com</a>
32	San Gold Corp.	SGR.V	3.73%	<a href="http://sangoldcorp.com">sangoldcorp.com</a>
33	Semafo Inc.	SMF.TO	2.71%	<a href="http://semafo.com">semafo.com</a>
34	Silver Standard Resources Inc.	( <a href="#">SSRI</a> ) SSO.TO	6.70%	<a href="http://silverstandard.com">silverstandard.com</a>
35	SilverCorp Metals Inc.	( <a href="#">SVM</a> ) SVM.TO	3.10%	<a href="http://silvercorpmetals.com">silvercorpmetals.com</a>
36	St Barbara Ltd.	SBM.AX	1.60%	<a href="http://stbarbara.com.au">stbarbara.com.au</a>
37	US Gold Corp.	( <a href="#">UXG</a> ) UXG.TO	1.24%	<a href="http://usgold.com">usgold.com</a>
38	Ventana Gold Corp.	VEN.TO	1.21%	<a href="http://ventanagold.com">ventanagold.com</a>

We believe the Market Vectors Junior Miners ETF ([GDXJ](#)) will become a very liquid and popular ETF and are excited to finally see it come to the market.

*Disclosure: No Positions*

## New Van Eck ETF Tracks Gold Mining Juniors

**Junior Gold Miners ETF (NYSEArca: [GDXJ](#))** is the latest fund from **Van Eck**. The index gives exposure to small- and mid-cap companies that derive at least 50% of their revenues from gold or silver. The smaller mining companies that are featured in the index may have greater volatility and risk because of their size. On the flip side, there's plenty of potential for growth in these smaller companies. It's also worth noting that small- and mid-caps tend to do better in recovery periods, since they're more nimble and quick to adapt as economic conditions shift.

Top country weightings are Canada, United States, Australia, South Africa, China and the United Kingdom. This ETF gives an alternative approach to investing in smaller or junior sized companies that have lots of growth potential while giving exposure to a dynamic subset of the gold mining industry. The ETF holds 38 junior mining companies and has an expense ratio of 0.60%.

Van Eck also offers the **Market Vectors Gold Miners (NYSEArca: [GDX](#))**, which is up 45.5% year-to-date, and has had a great 2009.

Gold has been a hit with investors this year due to the looming threat of inflation and the weakening of the U.S. dollar. This week, gold has hit a record price of \$1100 per troy ounce.