



Kingsgate Consolidated NL

ACN 000 837 472

Appendix 5B Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98.

Name of entity	
KINGSGATE CONSOLIDATED NL	
ACN or ARBN	Quarter ended ("current quarter")
000 837 472	31 MARCH 2000

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (...9...months) \$A'000
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration and evaluation	(424)	(2,028)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(344)	(861)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	-	10
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
	Net Operating Cash Flows	(768)	(2,879)
	Cash flows related to investing activities		
1.8	Payment for purchases of: (a)prospects	-	-
	(b)equity investments	-	-
	(c) other fixed assets	(29)	(48)
1.9	Proceeds from sale of: (a)prospects	-	-
	(b)equity investments	-	-

	(c)other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other - Purchase of US\$100,000 Gold Put Options	-	(157)
	Net investing cash flows	(29)	(205)
1.13	Total operating and investing cash flows (carried forward)	(797)	(3,084)
1.13	Total operating and investing cash flows (brought forward)	(797)	(3,084)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	2,261	2,895
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	632	1,250
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material) Borrowing cost	(44)	(222)
	Net financing cash flows	2,849	3,923
	Net increase (decrease) in cash held	2,052	839
1.20	Cash at beginning of quarter/year to date	404	1,617
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	2,456	2,456

Payments to directors of the entity and associates of the directors**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	103
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil
1.25	Explanation necessary for an understanding of the transactions	

	None
--	------

Non-cash financing and investing activities

2.1	Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows
	None
2.2	Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest
	None

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities Facility for US\$2m	5,000	1,250
3.2	Credit standby arrangements A fully credit approved committed offer of finance from Macquarie Bank Limited for US\$30m for the development of Chatree Gold Project has been accepted by the Company. Funding is subject to documentation and grant of mining leases.	Nil	Nil

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	200
4.2	Development	Nil
	Total	200

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	266	241
5.2	Deposits at call	2,190	163
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	2,456	404

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	N/A			
6.2	Interests in mining tenements acquired or increased	N/A			

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference +securities (description)	-	-	-	-
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3	+Ordinary securities	59,473,305	59,473,305	-	-
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	410,542 #	410,542 #	Fully paid	Fully paid
7.5	+Convertible debt securities (description)	-	-	-	-
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	-	-	-	-

7.7	Options 1 for 1 Employee options	213,000	--	<i>Exercise price</i> 81 cents	<i>Expiry date</i> 22 December 2002
7.8	Issued during quarter	-	-	-	-
7.9	Exercised during quarter	5,302,340 #	5,302,340 #	50 cents	31 March 2000
7.10	Expired during quarter	-	-	-	-
7.11	Debentures <i>(totals only)</i>	-	-		
7.12	Unsecured notes <i>(totals only)</i>	-	-		

As at 31 March 2000, 4,674,861 valid notices to convert options to 4,674,861 fully paid ordinary shares were received by the Company from optionholders. The shortfall of 216,937 options for 216,937 fully paid ordinary shares were taken up by the underwriters Bell Securities Ltd. All the above ordinary shares were issued shortly after 31 March 2000. were issued shortly after 31 March 2000.

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX (see note 4).

2 This statement does give a true and fair view of the matters disclosed.



Sign here: Date:

(Company secretary)

Print name:JOHN FALCONER.....

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent

which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3. **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
4. The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
5. **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.