



Kingsgate

Consolidated Limited

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KINGSGATE SCORES TOP INDUSTRY AWARD

Kingsgate (KCN:ASX) and the management team at its Chatree gold mine in Thailand has won The 2007 AusIMM (Australasian Institute of Mining and Metallurgy) Jim Torlach Health and Safety Award.

The Managing Director of Kingsgate, Mr Gavin Thomas, was ecstatic to learn of his team's win.

"This is the most prestigious award in the industry and is richly deserved," he said. "It is a just reward for the Board's on-going commitment to be a world leader in Corporate Social Responsibility. Phil MacIntyre, COO and General Manager of our Thai subsidiary Akara Mining, must be congratulated on leading his 99% Thai workforce to be the world's safest gold mine."

Each year, the AusIMM makes these awards across several categories in the mining industry. This is one of the few times that the Health & Safety Award has gone to a company and its team leader, as opposed to an individual.

"This is a credit to the Thai team at our Chatree mine. They have taken onboard the true spirit of health and safety in the workplace and continue to apply it with enthusiasm," Mr MacIntyre said.

The AusIMM Health and Safety Award exists to reward best practice and raise awareness of what can be done in the mining industry. Kingsgate's Chatree gold mine has been operating for over 8 million hours worked (1750 days) without a Lost Time Incident. Based on available data, this is four times better than the Australian mining industry average.

"The award was made to the leadership team of Kingsgate, in particular Phil MacIntyre, for achieving Kingsgate's goal of zero harm," said Mr Michael Catchpole, CEO of The AusIMM.

He said this was achieved by Mr MacIntyre's leadership in the development and implementation of Best Practice policies, procedures and on-going training . and also the diligence and application of the Thai management and workforce.

"In judging the Award, The AusIMM Safety and Health Committee felt that Kingsgate's achievement was particularly meritorious, as the safety outcomes had been achieved in a country that is new to modern mining methods," said Mr Catchpole. "Kingsgate's example will provide encouragement to other mining companies operating in similar locations."

This award to Kingsgate's Akara Mining Limited is in addition to the many awards won in Thailand, including The National Occupational Health and Safety and Environment Award in 2005, The Phichit Province Occupational Health and Safety and Work Environment Award in 2003 and 2004, and the National Zero Accident Award in 2006 and 2007.

Yours sincerely,

GAVIN THOMAS
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