



Kingsgate

Consolidated Limited

ABN 42 000 837 472

4 September 2019

Via ASX Online

FOR PUBLIC RELEASE

Manager
Company Announcements Office
Australian Securities Exchange

TAFTA Update

It has come to Kingsgate Consolidated Limited's ("Kingsgate" or the "Company") attention that the lawyers acting for Thailand on Kingsgate's claim under the Australia Thailand Free Trade Agreement ("TAFTA") have published an amount (US\$267 million¹) which purports to be the amount claimed by Kingsgate under the TAFTA proceedings, for promotional purposes on their firm's website.

Such publication was contrary to Confidentiality Orders made by the TAFTA Tribunal at Thailand's request.

The amount quoted is out of date and therefore inaccurate.

Kingsgate will continue to abide by the Tribunal's Confidentiality Orders, and therefore advises that the amount of its claim is for an amount in excess of the amount stated by Thailand's lawyers and is pending final quantification by the Tribunal.

The Company remains open to a negotiated settlement of the claim with the Thai Government.

Ross Smyth-Kirk
Executive Chairman
KINGSGATE CONSOLIDATED LIMITED

1. Equivalent to A\$395 million based on an AUD-USD exchange rate of 0.675