



# Kingsgate

Consolidated Limited

ABN 42 000 837 472

11 April 2019

**Via ASX Online**

**(1 page)**

Manager

Company Announcements Office

Australian Securities Exchange

**FOR PUBLIC RELEASE**

## **Kingsgate receives settlement monies from Insurers**

Kingsgate Consolidated Limited (“Kingsgate” or the “Company”) is delighted to announce that it has now received in full US\$55 million from its Political Risk Insurers after settling proceedings against them last month.<sup>1</sup>

Executive Chairman of Kingsgate, Mr Ross Smyth-Kirk, today said “it marks a real turning point for the Company.

It enables us to clear all our corporate debt, carefully consider our strategy around our Nueva Esperanza Project in Chile, and work together with the Insurers to fully prosecute the TAFTA<sup>2</sup> Claim.”

1. Kingsgate had a Political Risk Insurance Policy in place at the time it is alleged that the Government of Thailand illegally expropriated its Chatree Gold Mine in May 2016; and
2. The Australia - Thailand Free Trade Agreement (“TAFTA”).

**Ross Smyth-Kirk**

**Executive Chairman**

**KINGSGATE CONSOLIDATED LIMITED**

***Kingsgate Consolidated Limited***

*(ABN 42 000 837 472)*

*Suite 2, Level 23, 20 Bond Street*

*Sydney NSW 2000 Australia*

*Telephone: +61 2 8256 4800*

*Email: [info@kingsgate.com.au](mailto:info@kingsgate.com.au)*

*Website: [www.kingsgate.com.au](http://www.kingsgate.com.au)*