



# Kingsgate

Consolidated Limited

ABN 42 000 837 472

27 March 2018

**Via ASX Online**

**FOR PUBLIC RELEASE**

Manager  
Company Announcements Office  
Australian Securities Exchange

Kingsgate Consolidated Limited (ASX: KCN) (“Kingsgate” or the “Company”) provides the following update with respect to its claim under its Political Risk Insurance Policy (“PRI Claim”) and its claim against the Kingdom of Thailand under the Australia Thailand Free Trade Agreement (“TAFTA Claim”).

## **PRI Claim**

On 27 March, the Company engaged in the confidential Court ordered mediation of its claim against Zurich Australia Limited and other named insurers for recovery under its Political Risk Insurance Policy.

The dispute was not settled during the course of the mediation.

Kingsgate remains open to achieving a settlement, but in the meantime will continue to prosecute its claim against the insurers in the Supreme Court of New South Wales.

## **TAFTA Claim**

The Arbitral Panel which will determine the TAFTA Claim has now been constituted

The Tribunal has adopted a Procedural Calendar which provides that the merits of the TAFTA Claim will be heard on 18 November to 29 November 2019. However, the Tribunal has also ordered that the proceedings are to be kept confidential, except where disclosure is required to fulfil a legal duty.

Kingsgate remains committed to seeking a settlement of the matter with the Thai Government.

**Ross Smyth-Kirk**  
**Executive Chairman**  
**Kingsgate Consolidated Limited**