Source: Kingsgate Annual Report 2014

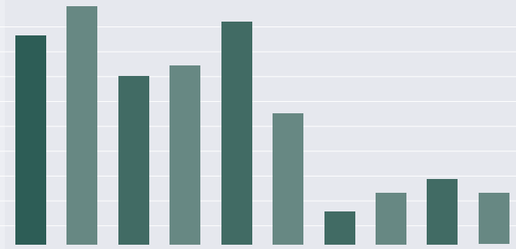
Ten Year Summary

for the year ended 30 June 2014

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
PRODUCTION – Chatree										
Ore mined ('000 bank cubic metres)	2,378	2,709	1,947	2,352	2,699	1,674	375	546	734	588
Waste mined ('000 bank cubic metres)	2,193	3,521	6,259	6,128	6,432	4,069	2,507	4,390	5,121	4,915
Waste to ore ratio	0.9	1.3	3.2	2.6	2.4	2.4	6.7	8.0	7.0	8.4
Ore mined ('000 tonnes)	6,176	7,051	4,986	5,301	6,583	3,874	977	1,523	1,951	1,521
Ore treated ('000 tonnes)	6,235	5,699	5,116	2,533	2,705	1,878	2,474	2,405	2,000	1,829
Head grade – Gold grams / tonne	0.9	0.9	0.9	1.1	1.7	1.7	1.1	1.2	2.4	2.4
Head grade – Silver grams / tonne	12.9	11.9	11.6	15.7	14.9	15.8	6.8	9.2	14.5	13.0
Gold recovery (%)	79.4%	79.9%	84.4%	87.2%	90.4%	91.2%	88.4%	90.0%	90.1%	90.8%
Gold poured (ounces)	134,546	133,681	121,372	76,248	132,628	93,002	74,137	85,994	140,071	126,550
Silver poured (ounces)	992,255	1,000,569	918,314	549,699	549,522	293,472	232,039	290,897	459,702	353,275
PRODUCTION – Challenger	(12 months)	(12 months)	(12 months)	(5 months)						
Ore mined ('000 tonnes)	500	502	607	232						
Ore treated ('000 tonnes)	506	557	645	289						
Head grade – Gold grams / tonne	4.8	3.9	4.6	4.3						
Gold recovery (%)	96.1%	94.5%	92.4%	92.2%						
Gold poured (ounces)	74,954	66,216	87,388	36,886						
Silver poured (ounces)	2,677	3,466	4,971	2,581						
PROFIT & LOSS (A$'000)										
Sales revenue	328,326	329,282	357,372	172,356	175,480	113,015	74,285	52,044	72,782	64,299
Operating expenses	(244,289)	(192,331)	(171,505)	(86,147)	(74,305)	(65,599)	(55,743)	(64,908)	(47,761)	(47,366)
Administration expenses	(15,304)	(15,515)	(12,737)	(11,304)	(3,615)	(4,595)	(4,065)	(2,264)	(1,158)	(1,404)
Other (expenses) / income	(4,449)	(24,804)	(6,398)	(28,424)	618	3,509	46,653	10,413	1,361	2,471
EBITDA	64,284	96,632	166,732	46,481	98,178	46,330	61,130	(4,715)	25,224	18,000
Impairment losses	(86,698)	(332,808)	–	–	–	–	–	–	–	–
Depreciation & amortisation	(57,741)	(90,377)	(67,553)	(27,772)	(14,004)	(11,575)	(9,284)	(8,446)	(7,805)	(8,720)
EBIT	(80,155)	(326,553)	99,179	18,709	84,174	34,755	51,846	(13,161)	17,419	9,280
Net finance (costs) / income	(13,250)	(16,222)	(7,902)	(922)	(1,823)	(1,698)	(3,974)	(2,544)	(757)	(889)
Profit / (loss) before income tax	(93,405)	(342,775)	91,277	17,787	82,351	33,057	47,872	(15,705)	16,662	8,391
Income tax (expense) / benefit	(2,886)	16,504	(16,271)	3,092	(9,285)	(535)	(11,675)	3,115	–	–
Net profit / (loss) after income tax	(96,291)	(326,271)	75,006	20,879	73,066	32,522	36,197	(12,590)	16,662	8,391
Non-controlling interests	–	–	153	269	–	–	–	–	–	–
Net profit / (loss) attributable to owners of Kingsgate Consolidated Limited	(96,291)	(326,271)	75,159	21,148	73,066	32,522	36,197	(12,590)	16,662	8,391
BALANCE SHEET (A$'000)										
Current assets – cash	53,632	30,494	87,031	35,864	49,098	29,680	40,226	5,148	10,391	32,119
Current assets – other	87,878	103,660	97,817	70,280	54,203	27,848	16,397	13,756	10,805	12,162
Non-current assets	501,669	625,172	856,313	688,919	265,774	217,445	146,626	206,082	143,401	91,727
Total assets	643,179	759,326	1,041,161	795,063	369,075	274,973	203,249	224,986	164,597	136,008
Total borrowings	153,632	199,758	157,544	99,896	11,064	2,144	1,599	21,220	–	–
Other liabilities	76,790	95,594	115,102	88,243	41,968	27,789	20,637	19,532	36,589	14,779
Total liabilities	230,422	295,352	272,646	188,139	53,032	29,933	22,236	40,752	36,589	14,779
Shareholders' equity	412,757	463,974	768,515	606,924	316,043	245,040	181,013	184,234	128,008	121,229
Non-controlling interests	–	–	–	7,109	–	–	–	–	–	–
Equity attributable to equity holders of Kingsgate Consolidated Limited	412,757	463,974	768,515	599,815	316,043	245,040	181,013	184,234	128,008	121,229
OTHER INFORMATION										
Average realised gold price on physical deliveries (US$ / ounce)	1,291	1,588	1,663	1,386	1,091	904	824	417	355	401
Cash cost (US$ / ounce)	936	874	721	638	335	400	457	440	206	212
Total cost (US$ / ounce)	1,167	1,318	1,028	813	408	487	556	524	247	262
Operating cashflow (A$'000)	37,163	88,785	165,247	34,026	46,468	18,058	18,657	(19,888)	21,889	22,184
Dividends paid (Cash & DRP) (A$'000)	–	22,738	22,025	33,647	29,082	–	–	4,513	8,669	11,973
Number of issued shares ('000) – Ordinary	223,585	152,192	151,264	135,275	99,996	96,136	92,680	92,680	88,592	85,949
Basic earnings per share (A$ Cents)	(55.9)	(215.0)	52.5	18.7	75.2	34.9	51.7	(17.3)	19.3	9.8
Dividends per share declared for the year (A$ Cents)	–	5.0	20.0	15.0	35.0	15.0	–	–	10.0	7.0

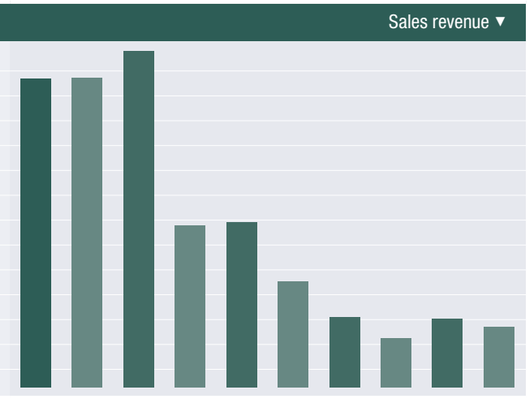
14	13	12	11	10	09	08	07	06	05

Chatree – Ore mined ('000 tonnes) ▼

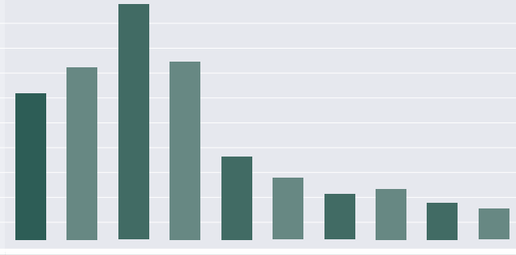
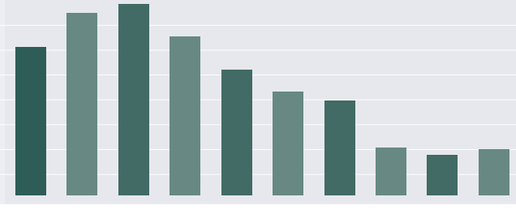


Challenger – Ore mined ('000 tonnes) ▼

Sales revenue ▼



Total assets ▼



Average realised gold price on physical deliveries ▼