



Kingsgate

Consolidated Limited

11 January 2011

The Company Announcements Office
Australian Securities Exchange
For immediate release to market

Dear Sir/Madam,

Off market takeover bid by Kingsgate Consolidated Limited for ordinary shares in the capital of Laguna Resources NL – extension of Offer Period.

Kingsgate Consolidated Limited (ACN 000 837 472) (*Kingsgate*) announces that it will extend the offer period (*Offer Period*) of its off-market bid (*Offer*) for the ordinary shares¹ in Laguna Resources NL (ACN 008 460 366) (*Laguna*), as set out in its Bidder's Statement dated 30 November 2010 and Supplementary Bidder's Statement dated 15 December 2010.

The Offer Period is now due to close at **5.00pm (WST) on Tuesday 1 February 2011** (unless further extended).

Attached pursuant to section 650D(1) of the Corporations Act 2001 (Cth) is a notice of variation in relation to the Offer.

For the purposes of ASX Listing Rule 3.2, Kingsgate gives notice that:

- it had a relevant interest in 19.83% of Laguna's ordinary shares when the first offers were made; and
- it had a relevant interest in 65.69% of Laguna's ordinary shares as at 8am (WST) on the date of the extension of the Offer Period.

Yours faithfully,

KINGSGATE CONSOLIDATED LIMITED

Peter Warren

Company Secretary

¹ And certain partly paid shares



Kingsgate

Consolidated Limited

ABN 42 000 837 472

Company notice – subsection 650D(1) Corporations Act 2001 (Cth) Notice of variation – extension of offer period

To:

- Australian Securities and Investments Commission (*ASIC*);
- Laguna Resources NL (*Laguna*); and
- Each holder of ordinary shares in Laguna to whom offers were made under the takeover bid referred to in this notice who has not accepted the offer.

11 January 2011

The Directors of Kingsgate Consolidated Limited (ABN 42 000 837 472) (*Kingsgate*) today extended its off-market bid (*Offer*) for the ordinary shares¹ in Laguna, as set out in its Bidder's Statement dated 30 November 2010 and Supplementary Bidder's Statement dated 15 December 2010, such that the Offer is now scheduled to close at **5.00pm (WST) on Tuesday 1 February 2011** (unless further extended).

A copy of this notice was lodged with the ASIC on 11 January 2011. ASIC takes no responsibility for the contents of this notice.

In compliance with ASIC Class Order 03/633, this notice has been approved by a resolution passed by the directors of Kingsgate.

Laguna shareholders who have questions in relation to the Offer or require any assistance with their acceptance, please contact the offer information line on (toll free) 1300 504 278 or (for callers outside Australia) +61 2 9191 5967.

KINGSGATE CONSOLIDATED LIMITED

Peter Warren
Company Secretary

¹ And certain partly paid shares.